

Sacramento Valley Charter School
Transaction Report
February 14 - March 20, 2024

	<u>Account</u>	<u>Amount</u>
Total for Miscellaneous	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Miscellaneous : Donation	\$ 891.95
Total for Transportation	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Transportation	\$ 950.00
Total for 8311 - Special Education - State	V RESTRICTED REVENUE:6500 - Special Education - Sac Vly Chtr - Feb 23-24	\$ 32,492.00
	Feb NPSRTC SacVly	\$ (472.00)
		<u>\$ 32,020.00</u>
		<u><u>\$ 33,861.95</u></u>

Sacramento Valley Charter School
Check Detail
February 7 - March 20, 2024

Date	Transacti on Type	Num	Name	Memo/Description	Amount
02/07/2024	Check	5486	West Sacramento Truck Stop	Fuel for Bus and Vans	5,323.96
02/20/2024	Check	5487	Great America Financial	For Copier Lease	1,056.47
02/20/2024	Check	5488	DMV	DMV Van Registration Renewal	374.00
02/20/2024	Check	5489	Mech Finix Labs	Robotics Steam Night	700.00
02/20/2024	Check	5490	WageWorks	For Cobra Service	100.00
02/20/2024	Check	5491	Preet Cheema	Reimbursement for the Classroom Supplies	222.22
02/20/2024	Check	5492	Bay Alarm Company	For Security Alarm Monitoring Service	235.44
02/20/2024	Check	5493	Bay Alarm Company	Monitoring Fire-Fee	470.79
02/20/2024	Check	5494	Mandeep Singh	Reimbursement for the Classroom Supplies	30.29
02/20/2024	Check	5495	PG&E	Utilities	50.10
02/20/2024	Check	5496	PG&E	Utilities	459.36
02/20/2024	Check	5497	Young, Minney & Corr, LLP	Legal Fees	3,525.00
02/20/2024	Check	5498	Omega Landscaping & Construction INC.	TK Playground	30,709.28
02/23/2024	Check	5499	Mary Meyer	For Bus Drivers Training	4,875.00
02/23/2024	Check	5500	Connection Ed Consulting	For Full Psych Initial Assessment	5,000.00
2/23/2024		5501		Void	0
3/1/2024	Check	5502	T-mobile	For Hotspot Charges	560.00
03/01/2024	Check	5503	Sunrun Inc	For Solar	431.12
03/01/2024	Check	5504	Bode & Bode Lock Safe	For Security	562.75
03/01/2024	Check	5505	Connection Ed Consulting	For IEP Assessment	4,000.00

03/01/2024	Check	5506 Sarbjeet Nijjar	Reimbursement for the Classroom Supplies	13.58
03/01/2024	Check	5507 MetLife	For AD&D / LTD	855.22
03/01/2024	Check	5508 New Horizon Flooring	Janitorial Service for the month Feb	4,633.00
			Additional Cost of Sanitizing	767.00
				\$ 5,400.00
03/01/2024	Check	5509 Sierra Nevada Journeys	For 5th Grade field trip	629.00
03/01/2024	Check	5510 Chill-Chain, Inc.	For Milk & Butter - 5 weeks	2,399.65
03/01/2024	Check	5511 City of West Sacramento	For Utility Charges	789.83
03/01/2024	Check	5512 Vicky Dali CPA LLC	Invoice for the month of Feb 2024	4,860.00
03/01/2024	Check	5513 US Bank	For Phone & Internet	1,156.72
			For Classroom supplies	168.20
			For Lunch Grocery - 2 Months	13,010.45
			For Classroom Supplies	883.16
			For DMV	52.05
			For Buswhere app	1,256.85
			For Mailing	27.40
			For Fundraising	360.00
			For Reading Books	172.02
			For Buses- Repairs & Maintenance	2,073.28
			For Facebook & Edjoin	1,280.00
			For Microsoft & Wavecloud Sub Service	763.60
			For Professional Development	2,000.70
			For Doorking & Drivers Uniform	503.90
			Afterschool Snacks	253.75
			Reading Novel Assembly	1,511.71
			Credit	-42.20
				\$ 25,431.59
03/01/2024	Check	5514 Amazon capital Services	For Classroom Supplies	2,487.23
			For Classroom Supplies	1,610.27
			For Steam Night	568.62
			For Cardstock - Awards	104.88
			For Special Education	352.59
			For Office Supplies	1,150.06
			For Reading books	46.86
				\$ 6,320.51
03/01/2024	Check	5515 Buck Master	For Copier Lease - New Office Printer	570.00

03/01/2024	Check	5516 MetLife	For AD&D/ LTD	728.94
03/04/2024	Check	5517 Game Time	For TK Playground	950.00
03/04/2024	Check	5518 R&P Enterprises INC	For Wheat Bread	150.00
03/04/2024	Check	5519 Bus Paramedic	For Buses Repairs & 45 days Inspection	1,390.94
03/04/2024	Check	5520 Serve 3 Network	For maintain tech support - Jan/ Feb 2024	3,484.80
03/04/2024	Check	5521 Mech Finix Labs	Invoice 003 For Robotic Class - Afterschool	734.00
03/04/2024	Check	5522 Mech Finix Labs	Invoice # 004 For Robotic Class - Afterschool	650.00
03/04/2024	Check	5523 Young, Minney & Corr, LLP	Legal Fees	3,487.00
03/04/2024	Check	5524 Connection Ed Consulting	For IEP Assessment	4,000.00
03/05/2024	Check	5525 Sikh Temple - Rent Payable	Rent for the month of March 2024	32,633.00
03/05/2024	Check	5526 T-mobile	For school 8 cell phones	475.52
03/12/2024	Check	5527 West Sacramento Truck Stop	For Fuel	5,879.44
03/12/2024	Check	5528 K-12 Health	For Hearing & Vision Screening	3,600.00
03/12/2024	Check	5529 Sweat III	For P.E - Fitness & SEL	21,625.00
03/12/2024	Check	5530 Chill-Chain, Inc.	For Milk	727.64
03/12/2024	Check	5531 Janelle McGee	Reimbursement for the Training	31.20
03/12/2024	Check	5532 WageWorks	For cobra service	100.00
03/14/2024	Check	5533 Pediatric Therapy Associates	For Occupational Therapy	318.00
03/14/2024	Check	5534 The UPS Store	for Mailing & Livescan	2,244.82
03/14/2024	Check	5535 Amazon Capital Services	For Classroom Supplies	480.31
			For Classroom Supplies	409.20
			For Office Supplies	98.75
			For Card Stock - Awards	47.57
			For Special Education	48.71
			For Robotic Supplies	7,238.23
				\$ 8,322.77



AMENDMENT TO THE SCHOOL SERVICES AGREEMENT WITH Sacramento Valley Charter School

THIS FIRST AMENDMENT TO THE SCHOOL SERVICES AGREEMENT (the "**Amendment**") is made as of March 18th, 2024 is by and between Sacramento Valley Charter School, a CA nonprofit corporation ("**School**"), and Vertex Education, LLC, an Arizona limited liability company (the "**Service Provider**") to amend the scope of work, deliverables, timing, and pricing of the Agreement.

RECITALS

- A. School and Service Provider are parties to that certain School Services Agreement dated April 1st, 2024.
- B. School and Service Provider desire to amend the Agreement in accordance with the terms and conditions of this Amendment.

AGREEMENT

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, School and Service Provider agree as follows:

1. **RECITALS; CAPITALIZED TERMS.** The recitals above are incorporated into this Amendment as true statements of fact binding on the parties. Capitalized terms used herein and not otherwise defined shall have the meanings given to such terms in the Agreement.
2. **AMENDMENT TO SERVICES.** A new Exhibit A-1 of the Agreement, the "Additional Scope of Work," attached hereto and incorporated herein by reference, is added to the Agreement. The new Exhibit A-1 provides further Services that Service Provider will provide to School in addition to those set forth in Exhibit A.
3. **PRICING.** The parties intend to increase the fees to compensate Service Provider for the additional Services set forth in the new Exhibit A. Therefore, Section 6.a of the Agreement is hereby amended to increase the fees by an amount not to exceed \$50,000 to a total of \$102,000.
 - a. Should the Service Provider complete the additional services significantly ahead of schedule or if it is mutually agreed up that some services are not required, the School could be forgiven an amount up to \$5,000. If such an amount is forgiven, the School's remaining monthly payments will be adjusted accordingly.
4. **EFFECT OF AMENDMENT.** Except as expressly amended herein, the Agreement is hereby ratified and affirmed in its entirety and will remain unaltered and in full force and effect. In the event of any conflict or inconsistency between the terms of this Amendment and the Agreement, the terms of this Amendment will control. The parties have caused this Amendment to be executed by their duly authorized representatives. This Amendment may only be modified by a written document of even or subsequent date hereto, executed by each respective party.

[SIGNATURE PAGES FOLLOW]



**AMENDMENT TO THE SCHOOL SERVICES AGREEMENT WITH
Sacramento Valley Charter School**

IN WITNESS WHEREOF, the Parties hereto have executed this School Services Agreement as of the Effective Date.

SCHOOL

Sacramento Valley Charter School,
a California nonprofit corporation

By: _____

Name: _____

Title: _____

SERVICE PROVIDER

VERTEX EDUCATION, LLC,
an Arizona limited liability company

By: _____

Name: _____

Title: _____

EXHIBIT A
ADDITIONAL SCOPE OF WORK

- Assist with documentation of all recipes during an extended onsite visit
- Work with client to adjust any recipes that do not meet compliance if applicable
- Add all lunch ingredients, recipes, and supplier information to menu planning software
- Source all breakfast and lunch items from broadline distributor, outside of specialty items that may need to be purchased separately
- Create menu cycle for breakfast and lunch
- Create production records that are compliant with all state and federal regulations
- Train campus staff on all daily paperwork and serving requirements
- Train kitchen lead on entering production numbers, inventory, and ordering process
- Weekly and monthly upkeep of menu posting and compliance

Sacramento Valley Charter School
2023-24 Second Interim Report and Budget Revision
March 20, 2024

The following narrative is provided to highlight and explain significant changes since the First Interim Budget Revision in December 2023.

Revenue:

LCFF: Increase of \$22,230 for a two ADA increase using the FCMAT LCFF calculator.

Federal Revenue: No change.

Other State Revenue: Increase of \$52,472 for special education funding based on enrollment.

Local Revenue: Increase of \$7,100 for interest on ICS account and more donations received.

Expenses:

Certificated: Decrease of (\$22,724) as VP hire date was later in the year than estimated at First Interim.

Classified: Decrease of (\$77,489) as revised based on year-to-date staffing costs projected through the end of the year.

Benefits: Increase of \$6,962 as we have more staff so more State Unemployment Insurance and many of the new staff are participating in the 401(k) for employer matching at 8%. There was a decrease in health & welfare benefits as more of our new hires waived benefits than was estimated at First Interim.

Books and Supplies: Decrease of (\$36,500) based on year-to-date actual expenses such as deferring purchases of Chromebooks and lower-than-budgeted fuel costs for transportation.

Services and Operating Expenses: Increase of \$5,099 as TK facility costs were reclassified to the Balance Sheet, year-to-date expenses and placeholders were updated for ELOP, Prop 28 Art and Music, LREBG, Art, Music & Instructional Materials Block Grant and Educator Effectiveness grants that will not be fully expended in 2023-24.

NOTE: The TK facility and playground expenses have been capitalized and are being depreciated over the estimated 20-year life of the asset.

Other Outgo/Financing Uses: Increase of \$8,453 as the TK facility and playground leasehold improvements have been capitalized and are being amortized over 20 years.

Summary:

SVCS' strong financial position continues especially with sizeable enrollment growth and its on-going favorable reserves balance.

The State has been paying late and the County has been wiring late so there are receivable balances from 2022-23 that are still being received (Lottery, SB 740, and ESSER III are examples).

With the enrollment growth, depletion of one-time funding is manageable. SVCS will be able to meet its future obligations as well as maintain its reserves above the 5% level contained in the Operations MOU.

Reminders:

- 1) As of Feb. 2024, the LAO's revised State budget deficit of \$73 billion for 2024-25 will impact schools next year and for the foreseeable future. SVCS will need to monitor the situation as one-time funding sources are spent down within their required timelines and the State begins funding reductions as well as cash flow measures including deferrals and deficits.
- 2) As of Feb 29, 2024, SVCS' cash balance and/or ending fund balance includes \$982,030 in net Deferred Revenue and Restricted Ending Balances for restricted State programs. Given the State's unprecedented deficit and forecasts, restricted funds could be subject to State recovery/reductions/deferrals/deficits.
- 3) SVCS' unduplicated funding is capped at WUSD's rate of 68% vs. our rate of 84%.
- 4) This budget does not include purchasing or financing any school buses.
- 5) This budget does not include any strategic planning purchases or financing (land/buildings).
- 6) This budget reflects the TK facility and grounds improvements as reclassified from the P&L to the Balance Sheet and amortized.
- 7) Health & Welfare benefits and Workers Comp expenses need to follow the class codes for the respective staff. The accounting will be completed prior to the year-end closing of the books.

Sacramento Valley Charter School

Fiscal Year Budget Cycle	Budget for Adoption 6/9/2023	45-Day Revise 8/23/2023	1st Interim 12/13/2023	Difference	2nd Interim 3/20/2024
	2023-24	2023-24	2023-24	2023-24	2023-24
Key Budget and Financial Variables					
Enrollment	325	360	360	10	370
Estimated School P2 ADA	309	342	345	2	347
Unduplicated Count - EL/FRLE	275	300	300	-	300
A. Revenues:					
State (using FCMAT LCFF Calculator)					
Base Grade Span (includes CiL, EPA)	\$ 3,275,899	\$ 3,494,785	\$ 3,647,842	\$ 22,193	\$ 3,670,035
TK Add-On	60,885	115,681	48,708	1,065	49,773
Supplemental and Concentration	840,891	1,050,725	941,180	(1,028)	940,152
PY Adj to Cil, EPA, State Aid	-	-	-	-	-
Subtotal - State Revenue	\$ 4,177,675	\$ 4,661,191	\$ 4,637,730	\$ 22,230	\$ 4,659,960
Federal (ConApp Title I - IV, ESSER III, NSLP)	477,383	477,383	351,383	-	351,383
Other State (Lottery, MBG, SB740 CSFGP, Spec Ed, ELOP, Meals)	1,654,606	1,654,606	1,815,071	52,472	1,867,543
Local (bus/van, interest, fund raising, donations)	120,000	120,000	149,000	7,100	156,100
Total Revenue	\$ 6,429,664	\$ 6,913,180	\$ 6,953,184	\$ 59,572	\$ 7,034,986
B. Expenditures:					
1000-1999 Certificated Personnel Salaries	\$ 1,905,417	\$ 1,859,598	\$ 1,872,613	\$ (22,724)	\$ 1,849,889
1100 Teachers (all)	1,493,925	1,329,425	1,352,769	-	1,352,769
1100 2 P.D. days, 22 teachers @ \$299/day + 80 hours@\$40/hr	21,556	16,356	16,356	-	16,356
1100.01 Substitutes (absence coverage)	28,000	32,890	32,890	-	32,890
1100.03 Substitutes for PD release time	6,000	8,000	8,000	-	8,000
1100 Teacher-in-Charge Stipend	2,000	2,000	2,000	-	2,000
1100 Hard-to-Fill (Math, Science)	2,000	2,000	2,000	-	2,000
1100 Advanced Degree Stipends (already in salary)	1,000	-	-	-	-
1100 Longevity Stipends Certificated	6,476	6,476	6,476	-	6,476
1900 TK Coordinator Stipend (UTK Planning Grant- 1-yr extension)	7,500	7,500	5,000	-	5,000
1200 Parent/Family Liaison Stipend (Title-funded, 1-yr extension)	5,000	5,000	5,000	-	5,000
1200 Speech Pathologist, Counselor	66,045	178,672	93,672	-	93,672
1200-1900 Cell Phone Stipends	230	230	682	-	682
1300 ELA Coach (2 days/wk)	46,035	35,000	35,000	-	35,000
1300 Math/Science Coach 30%	-	-	15,920	-	15,920
1300 Waived Ins (Other Coverage)	1,600	1,600	1,200	-	1,200
1300 Longevity	2,600	3,030	3,030	-	3,030
1300 Vice Principal @ 210 days/yr	-	-	61,200	(22,724)	38,476
1300 Principal @ 210 days/yr w PhD	138,000	139,419	139,419	-	139,419
1900 Other Certificated (prgm supvrs)	77,450	92,000	92,000	-	92,000
2000-2999 Classified Personnel Salaries	\$ 1,113,811	\$ 1,347,417	\$ 1,366,434	\$ (77,489)	\$ 1,288,945
2100 Instructional Aides/EL, hourly (rates/hours vary, 185 days)	410,315	570,106	542,391	(17,000)	525,390
2200 Non-Certificated Support (drivers, food srvc, tech coord)	401,681	448,932	412,014	(40,517)	371,497
2300 Classified Administration	-	-	67,000	-	67,000
2400 School Office/Clerical	160,560	170,200	141,120	(4,971)	136,149
2900 Other Classified (RM, After School)	120,619	139,643	180,070	(15,000)	165,070
2100-2900 Waived Ins (Other Coverage)	12,650	10,550	15,150	-	15,150
2100-2900 Cell Phone Stipends	2,000	2,000	4,330	-	4,330
2100-2900 Longevity Stipends Classified	5,987	5,987	4,359	-	4,359
3000-3999 Employee Benefits	\$ 467,611	\$ 480,927	\$ 523,989	\$ 6,962	\$ 530,951
3300 OASDI and Medicare	230,971	245,337	247,787	(7,666)	240,121
3400 Health & Welfare	127,159	127,159	163,726	(30,508)	133,218
3500 State Unemployment	13,000	13,000	15,680	2,275	17,955
3600 Worker's Compensation	37,481	36,432	36,796	(1,138)	35,657
3900 401(k) Employer Contributions	59,000	59,000	60,000	44,000	104,000
4000-4999 Books and Supplies	\$ 375,500	\$ 375,500	\$ 431,500	\$ (36,500)	\$ 395,000
4100 Textbooks	70,000	70,000	70,000	-	70,000
4200 Other Books/Library	20,500	20,500	20,500	(5,500)	15,000
4300 Materials and Supplies	120,000	120,000	120,000	(20,000)	100,000
4300 Classroom Budgets (ESSER III)	6,000	6,000	6,000	-	6,000
4300 Transportation - Gasoline	70,000	70,000	76,000	(11,000)	65,000
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	10,000	10,000	35,000	-	35,000
4700 Food	75,000	75,000	100,000	-	100,000
4700 After School Program Snacks	4,000	4,000	4,000	-	4,000
5000-5999 Services and Other Operating Expenditures	\$ 1,974,814	\$ 2,198,855	\$ 2,635,248	\$ 5,099	\$ 2,640,348
5200 Travel & Conferences (also see PD 5800)	3,000	3,000	3,000	-	3,000
5300 Dues & Memberships	4,200	4,200	4,200	-	4,200
5400 Insurance	61,300	60,901	60,901	-	60,901
5501 Operations & Housekeeping	60,000	60,000	60,000	-	60,000
5530 Utilities	20,000	20,000	20,000	10,000	30,000

Sacramento Valley Charter School

Fiscal Year Budget Cycle	Budget	45-Day	1st Interim	2nd Interim	
	for Adoption	Revise		Difference	
	6/9/2023	8/23/2023	12/13/2023		3/20/2024
	2023-24	2023-24	2023-24	2023-24	2023-24
5610 Facility Rent/Lease	354,900	355,659	388,601	-	388,601
5600 Facility Maintenance	46,500	216,500	246,500	(241,500)	5,000
5630 Copier Leases	12,000	12,000	13,000	2,000	15,000
5670 Facility Security/Safety Improvements	30,000	30,000	50,000	(44,000)	6,000
5600 Transportation - Bus/Van Maint	40,000	40,000	45,000	-	45,000
5800 District Admin Oversight (1% State Aid)	41,777	46,612	46,377	222	46,600
5800 SELPA Admin Fee (decr from 5.5 to 4.5% Year 3)	9,270	9,270	10,344	444	10,788
5800 Nursing Services (screenings) est.	2,655	3,500	3,500	100	3,600
5800 Accounting Services	51,600	51,600	61,500	2,100	63,600
5820 Audit Services	15,000	15,000	15,000	-	15,000
5800 Fieldtrips	7,500	7,500	15,000	(3,000)	12,000
5820 ESSER III Placeholder	-	-	65,723	(65,723)	-
5820 ELOP Placeholder	379,053	379,053	555,686	333,320	889,006
5820 LREBG Placeholder	400,000	400,000	345,144	-	345,144
5820 Educator Effectiveness Placeholder	42,046	42,046	61,491	21,509	83,000
5820 Art, Music, IM Block Grant Placeholder	147,014	147,014	135,000	-	135,000
5820 Prop 28 Art & Music in Schools Placeholder	-	-	54,281	2	54,283
5830 Legal Services	10,000	10,000	10,000	10,000	20,000
5800 Marketing/Recruiting	15,000	15,000	10,000	-	10,000
5800 Technology Upgrade	20,000	20,000	20,000	-	20,000
5800 Technology Support	20,000	20,000	20,000	-	20,000
5800 Other Contracted Services	100,000	140,000	225,000	(5,375)	219,625
5800 Professional Development	46,000	50,000	50,000	(10,000)	40,000
5900 Postage and Communications	36,000	40,000	40,000	(5,000)	35,000
6000-6999 Capital Outlay	\$ 106,603	\$ 106,603	\$ 106,603	\$ 8,453	\$ 115,056
6400 Furniture and Equipment (>\$5,000)	-	-	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-	-	-
6898 Amortization Expense (non-cash)	875	875	875	8,453	9,328
6900 Depreciation Expense (non-cash)	105,728	105,728	105,728	-	105,728
Total Expenditures	\$ 5,943,757	\$ 6,368,901	\$ 6,936,388	\$ (116,198)	\$ 6,820,189
Net Annual Operations	\$ 485,907	\$ 544,279	\$ 16,796	\$ 198,000	\$ 214,797
7000-7999 Other Outgo/Other Financing (Sources)Uses					
7438 Debt Service (bus loan interest 1 bus)	686	686	686	-	686
7438 Debt Service (bus loan interest 3 buses)	4,839	4,839	4,839	161	5,000
Total Other Outgo	\$ 5,525	\$ 5,525	\$ 5,525	\$ 161	\$ 5,686
Net increase (decrease):	\$ 480,382	\$ 538,754	\$ 11,271	\$ 197,839	\$ 209,111
Beginning Balance	\$ 2,814,825	\$ 2,639,733	4,355,953	-	4,355,953
Ending Balance*	\$ 3,295,207	\$ 3,178,487	\$ 2,651,004	\$ 1,914,060	\$ 4,565,064

Cash

Bank balance at 06/30/2023:	\$ 3,279,034
Book balance at 6/30/2023:	\$ 3,239,939
Bank balance at 2/29/2024:	\$ 3,155,761
Est cash balance at 6/30/2024:	\$ 3,263,441

Sacramento Valley Charter School

Fiscal Year Budget Cycle	2nd Interim Budget	MYP	MYP
	2023-24	2024-25	2025-26
Key Budget and Financial Variables			
Enrollment	370.00	370.00	370.00
Estimated School P2 ADA	347.00	347.00	347.00
Unduplicated Count - EL/FRLE	300.00	300.00	295.00
A. Revenues:			
State (using FCMAT LCFF Calculator)			
Base Grade Span (includes CiL, EPA)	3,670,035	\$ 3,832,750	\$ 3,968,000
TK Add-On	49,773	52,145	53,569
Supplemental and Concentration	940,152	932,173	935,620
PY Adj to Cil, EPA, State Aid	-	-	-
Subtotal - State Revenue	<u>4,659,960</u>	<u>\$4,817,068</u>	<u>\$4,957,189</u>
Federal (ConApp)	351,383	325,500	325,500
Other State (Lottery, MBG, SB740 CSFGP, Special Ed, Prop 28 Art & Music)	1,867,543	1,270,792	1,270,792
Local (bus, fund raising, donations, after school)	156,100	140,000	140,000
Total Revenue	<u>\$ 7,034,986</u>	<u>\$ 6,553,360</u>	<u>\$ 6,693,481</u>
B. Expenditures:			
1000-1999 Certificated Personnel Salaries	\$1,849,889	\$2,157,671	\$2,189,228
1100 Teachers (all)	1,352,769	1,593,269	1,616,769
1100 2 P.D. days, 22 teachers @ \$299/day + 80 hours@\$40/hr	16,356	16,356	16,356
1100.01 Substitutes	32,890	32,890	32,890
1100.03 Substitutes for PD	8,000	8,000	8,000
1100 Teacher-in-Charge Stipend	2,000	2,000	2,000
1100 Hard-to-Fill Position (Math+Science) Stipends	2,000	2,000	2,000
1100 Advanced Degree Stipends (already in salary)	-	-	-
1100 Longevity Stipends Certificated	6,476	10,953	13,810
1900 TK Coordinator Stipend (UTK Planning Grant- 1-yr extension)	5,000	-	-
1200 Parent/Family Liaison Stipend (Title-funded, 1-yr extension)	5,000	-	-
1200 Speech Pathologist, Counselor	93,672	94,972	96,272
1200-1900 Cell Phone Stipends	682	682	682
1300 ELA Coach (2 days/wk)	35,000	35,400	35,800
1300 Math/Science Coach 30%	15,920	21,300	21,600
1300 Waived Ins (Other Coverage)	1,200	1,200	1,200
1300 Longevity	3,030	3,030	3,030
1300 Vice Principial @ 210 days/yr	38,476	102,000	103,000
1300 Principal @ 210 days/yr	139,419	140,619	141,819
1900 Other Certificated (prgm supvsr)	92,000	93,000	94,000
2000-2999 Classified Personnel Salaries	\$1,288,945	\$1,314,359	\$1,340,252
2100 Instructional Aides/EL, hourly (rates/hours vary, 180 days)	525,390	535,898	546,616
2200 Non-Certificated Support (drivers, food srvc, tech)	371,497	378,927	386,505
2300 Classified Administration	67,000	68,000	69,000
2400 School Office/Clerical (all)	136,149	138,872	141,649
2900 Other Classified (RM, After School)	165,070	168,371	171,739
2100-2900 Waived Ins (Other Coverage)	15,150	15,150	15,150
2100-2900 Cell Phone Stipends	4,330	4,330	4,330
2100-2900 Longevity Stipends Classified	4,359	4,811	5,263
3000-3999 Employee Benefits	\$530,951	\$568,748	\$586,159
3300 OASDI and Medicare	240,121	265,610	270,005
3400 Health & Welfare	133,218	142,544	152,522
3500 State Unemployment	17,955	18,144	18,333
3600 Worker's Compensation	35,657	36,370	37,098
3900 401(k) Employer Contributions	104,000	106,080	108,202
4000-4999 Books and Supplies	\$395,000	\$371,200	\$372,440
4100 Textbooks	70,000	70,000	70,000
4200 Other Books/Library	15,000	15,000	15,000
4300 Materials and Supplies (incl. after school)	100,000	100,000	100,000
4300 Classroom Budgets (ESSER III)	6,000	3,000	-
4300 Transportation - Fuel	65,000	67,000	69,000
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	35,000	10,000	10,000
4700 Food	100,000	102,000	104,040
4700 After School Program Snacks	4,000	4,200	4,400
5000-5999 Services and Other Operating Expenditures	\$2,640,348	\$1,960,433	\$1,843,337

Sacramento Valley Charter School

Fiscal Year Budget Cycle	2nd Interim Budget	MYP	MYP
	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
5200 Travel & Conferences	3,000	3,250	3,500
5300 Dues & Memberships	4,200	4,300	4,400
5400 Insurance	60,901	63,946	67,143
5501 Operations & Housekeeping	60,000	61,200	62,400
5530 Utilities	30,000	30,000	30,000
5610 Facility Rent/Lease	388,601	391,554	402,244
5600 Facility Maintenance	5,000	30,000	40,000
5630 Copier Leases	15,000	16,000	17,000
5670 Facility Security/Safety Improvements	6,000	10,000	10,000
5600 Transportation - Bus/Van Maint	45,000	45,000	45,000
5800 District Admin Oversight (1% State Aid)	46,600	48,171	49,572
5800 SELPA Admin Fee (decr from 5.5 to 4.5% Year 3)	10,788	8,827	6,865
5800 Nursing Services (screenings) est.	3,600	3,780	3,969
5800 Accounting Services	63,600	66,780	70,119
5820 Audit Services	15,000	18,000	19,500
5800 Fieldtrips	12,000	15,000	17,000
5820 ESSER III Placeholder	-	-	-
5820 ELOP Placeholder	889,006	555,000	555,000
5820 LREBG Placeholder	345,144	50,000	-
5820 Educator Effectiveness Placeholder	83,000	55,000	20,000
5820 Art, Music, IM Block Grant Placeholder	135,000	95,000	40,000
5820 Prop 28 Art & Music in Schools Placeholder	54,283	25,000	-
5830 Legal Services	20,000	20,000	35,000
5800 Marketing/Recruiting	10,000	10,000	10,000
5800 Technology Upgrade	20,000	20,000	20,000
5800 Technology Support	20,000	20,000	20,000
5800 Other Contracted Srvc (ADP, banking, tech, licenses, driver training, SWEAT)	219,625	219,625	219,625
5800 Professional Development	40,000	40,000	40,000
5900 Postage and Communications	35,000	35,000	35,000
6000-6999 Capital Outlay	\$115,056	\$110,545	\$101,691
6400 Furniture and Equipment (>\$5,000)	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-
6898 Amortization Expense (non-cash)	9,328	11,510	11,511
6900 Depreciation Expense (non-cash)	105,728	99,035	90,180
Total Expenditures	\$6,820,189	\$6,482,955	\$6,433,107
Net Annual Operations	\$214,797	\$70,405	\$260,374
7000-7999 Other Outgo/Other Financing Uses			
7438 Debt Service (bus loan interest 1 bus)	\$ 686	\$ -	\$ -
7438 Debt Service (bus loan interest 3 buses)	5,000	404	-
Total Other Outgo	\$ 5,686	\$404	\$0
Net increase (decrease):	209,111	70,001	260,374
Beginning Balance	4,355,953	4,565,065	4,635,065
Ending Balance	\$ 4,565,065	\$ 4,635,065	\$ 4,895,439

2023-24 CF for 2nd Interim Budget

Beg. Bal.
(Ref. Only)

EST ACCRLS
@ 6/30/24

TOTAL
(Ck Fig)

Object	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	EST ACCRLS @ 6/30/24	TOTAL	BUDGET
A. BEGINNING CASH	3,239,939	3,807,365	3,690,826	3,333,500	3,238,315	3,183,228	3,189,713	3,176,659	3,121,012	3,442,472	3,979,630	3,987,482			
B. RECEIPTS															
Revenue Limit:															
State Aid, incl. EPA	43,505	120,294	120,294	216,528	216,528	437,887	216,528	216,528	481,835	694,743	260,476	280,476	674,643	3,980,266	3,980,266
Other															
Cash In Lieu of Prop Tax	23,451	0	0	104,603	92,980	0	0	92,980	164,243	82,121	82,121	82,121	(24,926)	699,694	699,694
Federal Revenues	(36,048)	9,685	0	25,814	51,094	0	98,469	67,581	32,262	32,262	32,262	32,262	41,059	386,702	351,383
Other State Revenues, incl Spec Ed	(95,435)	39,942	53,103	74,198	79,887	73,289	159,612	52,111	138,263	220,000	120,000	220,000	732,573	1,867,543	1,867,543
Other Local Revenues	20,400	46,701	27,291	1,332	7,609	13,994	2,195	6,799	1,200	1,200	1,200	180	26,000	156,100	156,100
Interfund Transfers In															
All Other Financing Sources															
TOTAL RECEIPTS	(44,126)	216,622	200,688	422,475	448,098	525,170	476,803	435,999	817,803	1,030,326	496,059	595,039	1,449,349	7,070,304	7,034,986
C. DISBURSEMENTS															
Certificated Salaries	5,947	107,187	175,868	165,435	169,720	169,620	164,515	171,666	174,500	174,500	174,500	167,400	34,056	1,854,913	1,849,889
Classified Salaries	4,787	43,917	132,616	119,937	136,572	115,488	73,529	149,021	136,000	136,000	136,000	100,000	12,605	1,296,472	1,288,945
Employee Benefits	24,246	27,579	46,266	59,940	52,102	40,973	49,462	55,652	40,000	40,000	40,000	40,000	14,711	550,951	530,951
Books and Supplies	26,161	29,408	26,465	54,668	50,925	29,084	15,498	14,859	35,000	35,000	30,000	25,900	22,032	395,000	395,000
Services	24,914	81,919	173,763	123,662	92,906	157,011	(81,429)	101,721	110,000	110,000	110,000	110,000	1,523,881	2,640,348	2,640,348
Capital Outlay															
6000-6999															
Other Outgo - SPED															
Interfund Transfers Out															
7600-7629															
All Other Financing Uses - Bus Loans	734	699	647	579	541	474	435	380	300	300	300	288		5,686	5,686
TOTAL DISBURSEMENTS	86,789	290,710	555,644	526,221	502,767	512,650	222,009	493,298	495,800	495,800	490,800	443,598	1,607,285	6,723,371	6,710,819
D. BALANCE SHEET TRANSACTIONS															
Prepaid Expenditures	15,473													(0)	(0)
Accounts Receivable	0						195,206							(1,449,349)	0
Fixed Asset Addition														195,206	0
Accounts Payable	504,052	32,280	(7,855)	(9,430)	(9,911)	(4,362)	62,206	(12,143)	(10,000)	(10,000)	(10,000)	(10,000)		(483,268)	0
Unearned Revenue	203,494											691,500		(205,000)	
Principal Reduction on Buses	115,214	10,172	10,224	10,292	10,330	10,397	10,436	10,491	10,543	7,369	7,407	7,417		(0)	0
Audit Adj/Other Adj/ULD	698,342	(42,450)	(2,369)	9,422	(419)	(6,035)	(287,848)	1,652	(543)	2,631	2,593	(875,482)		0	0
TOTAL BALANCE SHEET TRANSACTIONS	567,427	(116,538)	(357,326)	(95,185)	(55,087)	6,485	(13,054)	(55,647)	321,460	537,157	7,852	(724,041)		346,934	324,167
E. NET INCREASE/DECREASE															
F. ENDING CASH	3,807,365	3,690,826	3,333,500	3,238,315	3,183,228	3,189,713	3,176,659	3,121,012	3,442,472	3,979,630	3,987,482	3,263,441			

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

**Charter School Name: Sacramento Valley Charter
(continued) Charter School
CDS #: 57-72694-0124875
Charter Approving Entity: Washington Unified School District
County: Yolo
Charter #: 1338
Fiscal Year: 2023-24**

(x) To the entity that approved the charter school:
2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: 3/20/2024
Charter School Official
(Original signature required)
Print Name: Amrik Singh Title: Principal

(x) To the County Superintendent of Schools:
2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Monique Stovall Title: Asst. Supt. Business Svcs

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Monique Stovall
Name
Asst. Supt. Business Services
Title
916-375-7600 ext. 1011
Phone
mstovall@wusd.k12.ca.us
E-mail

For Charter School:

Vicky Dali, CPA
Name
Consultant
Title
916-996-3943
Phone
vdali@sacvalleycharter.org
E-mail

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sacramento Valley
(continued) Charter School
CDS #: 57-72694-0124875
Charter Approving Entity: Washington Unified School District
County: Yolo
Charter #: 1338
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Object Code	1st Interim Budget		Actuals thru 1/31		2nd Interim Budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
A. REVENUES						
1. Revenue Limit Sources						
LCFF State Aid - Current Year	2,882,127.00		1,150,210.00		2,894,180.00	
Education Protection Account (EPA)	1,059,942.00		221,359.00		1,066,086.00	
State Aid - Prior Years			(5.00)			
Tax Relief Subventions (for rev. limit funded schools)						
County and District Taxes (for rev. limit funded schools)						
Miscellaneous Funds (for rev. limit funded schools)						
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer						
Charter Schools Funding in Lieu of Property Taxes	695,661.00		221,034.00		699,694.00	
Other Revenue Limit Transfers						
Total, Revenue Limit Sources	4,637,730.00		1,592,598.00		4,659,960.00	
2. Federal Revenues						
No Child Left Behind		126,383.00		149,013.90		126,383.00
Special Education - Federal						
Child Nutrition - Federal						
Other Federal Revenues		225,000.00				225,000.00
Total, Federal Revenues		351,383.00		149,013.90		351,383.00
3. Other State Revenues						
Charter Schools Categorical Block Grant						
Special Education - State		255,750.00		129,497.00		308,222.00
All Other State Revenues	75,414.00	1,483,907.00	6,578.35	248,520.61	75,414.00	1,483,907.00
Total, Other State Revenues	75,414.00	1,739,657.00	6,578.35	378,017.61	75,414.00	1,792,129.00
4. Other Local Revenues						
All Other Local Revenues	149,000.00		119,521.46		156,100.00	
Total, Local Revenues	149,000.00		119,521.46		156,100.00	
5. TOTAL REVENUES	4,862,144.00	2,091,040.00	1,718,697.81	527,031.51	4,891,474.00	2,143,512.00
		6,953,184.00		2,245,729.32		7,034,986.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sacramento Valley
(continued) Charter School
CDS #: 57-72694-0124875
County: Yolo
Charter Approving Entity: Washington Unified School District
Charter #: 1338
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Object Code	1st Interim Budget		Actuals thru 1/31		2nd Interim Budget		Total
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
B. EXPENDITURES							
1. Certificated Salaries							
Teachers' Salaries	1,410,264.50	61,145.50	704,827.82	26,762.98	1,359,345.00	61,145.00	1,420,490.00
Certificated Pupil Support Salaries	98,672.00	98,672.00	68,549.01	68,549.01	99,354.00	99,354.00	99,354.00
Certificated Supervisors' and Administrators' Salaries	153,929.50	50,919.50	77,316.85	24,541.73	177,316.00	55,729.00	233,045.00
Other Certificated Salaries	19,082.00	78,600.00	9,210.96	47,082.04	18,400.00	78,600.00	97,000.00
Total, Certificated Salaries	1,583,276.00	289,337.00	791,355.63	166,935.76	1,555,061.00	294,828.00	1,849,889.00
2. Non-certificated Salaries							
Instructional Aides' Salaries	398,553.50	143,837.50	173,027.37	72,236.67	391,532.75	143,837.50	535,370.25
Non-certificated Support Salaries	308,127.54	103,886.46	153,672.27	40,376.01	265,643.57	111,602.18	377,245.75
Non-certificated Supervisors' and Administrators' Sal.	67,000.00	67,000.00	36,356.58	14,305.00	67,000.00	67,000.00	67,000.00
Clerical and Office Salaries	141,120.00	141,120.00	68,265.69	68,265.69	138,239.00	138,239.00	138,239.00
Other Non-certificated Salaries	138,909.00	65,000.00	50,404.83	18,201.45	121,090.00	50,000.00	171,090.00
Total, Non-certificated Salaries	1,053,710.04	312,723.96	481,726.74	145,119.13	983,505.32	305,439.68	1,288,945.00
3. Employee Benefits							
STRS							
PERS							
OASDI / Medicare / Alternative Health and Welfare Benefits	201,347.00	46,440.00	96,909.89	23,923.38	193,870.00	46,251.00	240,121.00
Unemployment Insurance	143,726.00	20,000.00	86,793.85	3,631.71	109,854.00	23,364.00	133,218.00
Workers' Compensation Insurance	11,648.00	4,032.00	7,583.80	4,038.84	14,563.00	3,402.00	17,965.00
OPEB, Allocated	29,900.00	6,896.00	32,244.84	304.67	28,838.00	6,819.00	35,657.00
OPEB, Active Employees							
PERS Reduction (for revenue limit funded schools)	54,131.00	5,869.00	43,919.66	2,164.85	93,500.00	10,500.00	104,000.00
Other Employee Benefits	440,752.00	83,237.00	267,452.04	34,063.45	440,615.00	90,336.00	530,951.00
Total, Employee Benefits							
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	20,000.00	50,000.00	34,385.59	18,403.56	35,000.00	35,000.00	70,000.00
Books and Other Reference Materials	5,500.00	15,000.00	10,364.36	10,364.36	15,000.00	15,000.00	15,000.00
Materials and Supplies	152,000.00	50,000.00	67,694.67	22,950.21	126,000.00	45,000.00	171,000.00
Noncapitalized Equipment	10,000.00	35,000.00	31,312.33	31,312.33	3,000.00	32,000.00	35,000.00
Food	104,000.00	104,000.00	906.14	46,191.74	1,000.00	103,000.00	104,000.00
Total, Books and Supplies	187,500.00	244,000.00	102,986.40	129,222.20	165,000.00	230,000.00	395,000.00
5. Services and Other Operating Expenditures							
Subagreements for Services	3,000.00				3,000.00		3,000.00
Travel and Conferences	4,200.00				4,200.00		4,200.00
Dues and Memberships							

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sacramento Valley
 (continued) Charter School
 CDS #: 57-72694-0124875
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

Charter Approving Entity: Washington Unified School District

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget		Actuals thru 1/31		2nd Interim Budget		Total
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
Insurance	5400	60,901.00	60,901.00	45,675.00	45,675.00	60,901.00	60,901.00	60,901.00
Operations and Housekeeping Services	5500	70,500.00	80,000.00	48,792.56	5,252.00	80,500.00	9,500.00	90,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	504,465.00	743,101.00	226,107.34	1,918.00	220,965.00	238,636.00	459,601.00
Direct Cost Transfer for Special Education	5700	-	-	(21,694.00)	21,694.00	(60,600.00)	60,600.00	-
Professional/Consulting Services and Operating Expend.	5800	503,224.21	1,704,046.00	111,150.79	85,629.74	381,213.00	1,606,433.00	1,987,646.00
Communications	5900	38,500.00	40,000.00	13,704.88	1,516.65	32,500.00	2,500.00	35,000.00
Total, Services and Other Operating Expenditures		1,184,790.21	2,635,248.00	423,736.57	116,010.39	722,679.00	1,917,669.00	2,640,348.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sacramento Valley
 (continued) Charter School
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget		Actuals thru 1/31		2nd Interim Budget	
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			-			-
Buildings and Improvements of Buildings	6200			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-
Equipment	6400			-			-
Equipment Replacement	6500			-			-
Depreciation Expense (for full accrual only)	6900	106,603.00		106,603.00	113,068.62	1,987.69	115,056.31
Total, Capital Outlay		106,603.00	-	106,603.00	113,068.62	1,987.69	115,056.31
7. Other Outgo							
Tuition to Other Schools	7110-7143			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-
All Other Transfers, incl Indirect Costs	7281-7310			-	(21,583.17)	21,583.17	-
Debt Service:							
Interest	7438	5,525.00		5,525.00	4,108.14	-	4,108.14
Principal	7439			-			-
Total, Other Outgo		5,525.00	-	5,525.00	(17,475.03)	21,583.17	4,108.14
8. TOTAL EXPENDITURES		4,562,156.25	2,379,755.75	6,941,912.00	2,162,850.97	614,921.79	2,777,772.76
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.							
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		299,987.75	(288,715.75)	11,272.00	(444,153.16)	(87,890.28)	(532,043.44)
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			-			-
2. Less: Other Uses	7630-7699			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		299,987.75	(288,715.75)	11,272.00	(444,153.16)	(87,890.28)	(532,043.44)
Unrestricted		3,985,614.63		3,985,614.63	2,840,260.37		6,825,875.00
Restricted					(696,748.37)		209,111.00
Total		3,985,614.63		3,985,614.63	2,143,511.99		7,034,986.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sacramento Valley
(continued) Charter School
CDS #: 57-72694-0124875
Charter Approving Entity: Washington Unified School District
County: Yolo
Charter #: 1338
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget		Actuals thru 1/31		2nd Interim Budget		Total
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	3,022,330.00	1,333,623.00	3,022,330.00	1,333,623.00	3,022,330.00	1,333,623.00	4,355,953.00
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		3,022,330.00	1,333,623.00	3,022,330.00	1,333,623.00	3,022,330.00	1,333,623.00	4,355,953.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,322,317.75	1,044,907.25	2,578,176.84	1,245,732.72	3,928,189.37	636,874.63	4,565,064.00
Components of Ending Fund Balance (Optional):								
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-
Net Investment in Capital Assets	9796	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-
Legally Restricted Balance	9740	1,044,907.25	1,044,907.25	1,667,000.00	1,245,732.72	1,667,000.00	636,874.63	636,874.63
Designated for Economic Uncertainties	9770	1,667,000.00	1,667,000.00	1,667,000.00	-	1,667,000.00	-	1,667,000.00
Other Designations	9775, 9780	365,399.00	365,399.00	365,399.00	-	365,399.00	-	365,399.00
Undesignated / Unappropriated Amount	9790	1,289,918.75	-	545,777.84	-	1,895,790.37	(0.00)	1,895,790.37

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Sacramento Valley
 (continued) Charter School
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. Revenue Limit Sources						
LCFF State Aid - Current Year	8011	2,882,127.00	1,150,210.00	2,894,180.00	12,053.00	0.42%
EPA	8012	1,059,942.00	221,359.00	1,066,086.00	6,144.00	0.58%
State Aid - Prior Years	8019	-	(5.00)	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	695,661.00	221,034.00	699,694.00	4,033.00	0.58%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		4,637,730.00	1,592,598.00	4,659,960.00	22,230.00	0.48%
2. Federal Revenues						
No Child Left Behind	8290	126,383.00	149,013.90	126,383.00	-	0.00%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	225,000.00	-	225,000.00	-	0.00%
Total, Federal Revenues		351,383.00	149,013.90	351,383.00	-	0.00%
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	-	-	-	-	-
Special Education - State	StateRevSE	255,750.00	129,497.00	308,222.00	52,472.00	20.52%
All Other State Revenues	StateRevAO	1,559,321.00	255,098.96	1,559,321.00	-	0.00%
Total, Other State Revenues		1,815,071.00	384,595.96	1,867,543.00	52,472.00	2.89%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	149,000.00	119,521.46	156,100.00	7,100.00	4.77%
Total, Local Revenues		149,000.00	119,521.46	156,100.00	7,100.00	4.77%
5. TOTAL REVENUES		6,953,184.00	2,245,729.32	7,034,986.00	81,802.00	1.18%
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,471,410.00	731,590.80	1,420,490.00	(50,920.00)	-3.46%
Certificated Pupil Support Salaries	1200	98,672.00	68,549.01	99,354.00	682.00	0.69%
Certificated Supervisors' and Administrators' Salaries	1300	204,849.00	101,858.58	233,045.00	28,196.00	13.76%
Other Certificated Salaries	1900	97,682.00	56,293.00	97,000.00	(682.00)	-0.70%
Total, Certificated Salaries		1,872,613.00	958,291.39	1,849,889.00	(22,724.00)	-1.21%
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	542,391.00	245,264.04	535,370.25	(7,020.75)	-1.29%
Non-certificated Support Salaries	2200	412,014.00	194,048.28	377,245.75	(34,768.25)	-8.44%
Non-certificated Supervisors' and Administrators' Sal.	2300	67,000.00	50,661.58	67,000.00	-	0.00%
Clerical and Office Salaries	2400	141,120.00	68,265.69	138,239.00	(2,881.00)	-2.04%
Other Non-certificated Salaries	2900	203,909.00	68,606.28	171,090.00	(32,819.00)	-16.09%
Total, Non-certificated Salaries		1,366,434.00	626,845.87	1,288,945.00	(77,489.00)	-5.67%
3. Employee Benefits						
STRS	3101-3102	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	247,787.00	120,833.27	240,121.00	(7,666.00)	-3.09%
Health and Welfare Benefits	3401-3402	163,726.00	90,425.56	133,218.00	(30,508.00)	-18.63%
Unemployment Insurance	3501-3502	15,680.00	11,622.64	17,955.00	2,275.00	14.51%
Workers' Compensation Insurance	3601-3602	36,796.00	32,549.51	35,657.00	(1,139.00)	-3.10%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	60,000.00	46,084.51	104,000.00	44,000.00	73.33%
Total, Employee Benefits		523,989.00	301,515.49	530,951.00	6,962.00	1.33%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	70,000.00	52,789.15	70,000.00	-	0.00%
Books and Other Reference Materials	4200	20,500.00	10,364.36	15,000.00	(5,500.00)	-26.83%
Materials and Supplies	4300	202,000.00	90,644.88	171,000.00	(31,000.00)	-15.35%
Noncapitalized Equipment	4400	35,000.00	31,312.33	35,000.00	-	0.00%
Food	4700	104,000.00	47,097.88	104,000.00	-	0.00%
Total, Books and Supplies		431,500.00	232,208.60	395,000.00	(36,500.00)	-8.46%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Sacramento Valley
 (continued) Charter School
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	3,000.00	-	3,000.00	-	0.00%
Dues and Memberships	5300	4,200.00	-	4,200.00	-	0.00%
Insurance	5400	60,901.00	45,675.00	60,901.00	-	0.00%
Operations and Housekeeping Services	5500	80,000.00	54,044.56	90,000.00	10,000.00	12.50%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	743,101.00	228,025.34	459,601.00	(283,500.00)	-38.15%
Direct Cost Transfer for Special Education	5700	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	1,704,046.00	196,780.53	1,987,646.00	283,600.00	16.64%
Communications	5900	40,000.00	15,221.53	35,000.00	(5,000.00)	-12.50%
Total, Services and Other Operating Expenditures		2,635,248.00	539,746.96	2,640,348.00	5,100.00	0.19%
6. Capital Outlay						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	106,603.00	115,056.31	115,056.00	8,453.00	7.93%
Total, Capital Outlay		106,603.00	115,056.31	115,056.00	8,453.00	7.93%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	5,525.00	4,108.14	5,686.00	161.00	2.91%
Principal	7439	-	-	-	-	
Total, Other Outgo		5,525.00	4,108.14	5,686.00	161.00	2.91%
8. TOTAL EXPENDITURES		6,941,912.00	2,777,772.76	6,825,875.00	(116,037.00)	-1.67%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		11,272.00	(532,043.44)	209,111.00	197,839.00	1755.14%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		11,272.00	(532,043.44)	209,111.00	197,839.00	1755.14%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	4,355,953.00	4,355,953.00	4,355,953.00	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		4,355,953.00	4,355,953.00	4,355,953.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,367,225.00	3,823,909.56	4,565,064.00		
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	
Reserve for Stores (equals object 9320)	9712	-	-	-	-	
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
Net Investment in Capital Assets	9796	-	-	-	-	
General Reserve	9730	-	-	-	-	
Legally Restricted Balance	9740	1,044,907.25	1,245,732.72	636,874.63	(408,032.62)	-39.05%
Designated for Economic Uncertainties	9770	1,667,000.00	1,667,000.00	1,667,000.00	-	0.00%
Other Designations	9775, 9780	365,399.00	365,399.00	365,399.00	-	0.00%
Undesignated / Unappropriated Amount	9790	1,289,918.75	545,777.84	1,895,790.37	605,871.62	46.97%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sacramento Valley
 (continued) Charter School _____
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
LCFF State Aid - Current Year	8011	2,894,180.00	0.00	2,894,180.00	3,043,186.00	3,153,981.00
EPA	8012	1,066,086.00		1,066,086.00	1,074,188.00	1,103,514.00
State Aid - Prior Years	8019	0.00		0.00		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039					
County and District Taxes (for rev. limit funded schools)	8040-8079					
Miscellaneous Funds (for rev. limit funded schools)	8080-8089					
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092					
Charter Schools Funding in lieu of Property Taxes	8096	699,694.00	0.00	699,694.00	699,694.00	699,694.00
Other Revenue Limit Transfers	8091, 8097					
Total, Revenue Limit Sources		4,659,960.00	0.00	4,659,960.00	4,817,068.00	4,957,189.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	126,383.00	126,383.00	130,000.00	130,000.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	225,000.00	225,000.00	195,500.00	195,500.00
Total, Federal Revenues		0.00	351,383.00	351,383.00	325,500.00	325,500.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00	0.00	0.00		
Special Education - State	StateRevSE	0.00	308,222.00	308,222.00	308,222.00	308,222.00
All Other State Revenues	StateRevAO	75,414.00	1,483,907.00	1,559,321.00	962,570.00	962,570.00
Total, Other State Revenues		75,414.00	1,792,129.00	1,867,543.00	1,270,792.00	1,270,792.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	156,100.00	0.00	156,100.00	140,000.00	140,000.00
Total, Local Revenues		156,100.00	0.00	156,100.00	140,000.00	140,000.00
5. TOTAL REVENUES						
		4,891,474.00	2,143,512.00	7,034,986.00	6,553,360.00	6,693,481.00
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,359,345.00	61,145.00	1,420,490.00	1,665,468.00	1,691,825.00
Certificated Pupil Support Salaries	1200	0.00	99,354.00	99,354.00	95,654.00	96,954.00
Certificated Supervisors' and Administrators' Salaries	1300	177,316.00	55,729.00	233,045.00	303,549.00	306,449.00
Other Certificated Salaries	1900	18,400.00	78,600.00	97,000.00	93,000.00	94,000.00
Total, Certificated Salaries		1,555,061.00	294,828.00	1,849,889.00	2,157,671.00	2,189,228.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	391,532.75	143,837.50	535,370.25	546,052.00	556,939.00
Non-certificated Support Salaries	2200	265,643.57	111,602.18	377,245.75	384,791.00	392,487.00
Non-certificated Supervisors' and Administrators' Sal.	2300	67,000.00	0.00	67,000.00	68,000.00	69,000.00
Clerical and Office Salaries	2400	138,239.00	0.00	138,239.00	141,004.00	143,824.00
Other Non-certificated Salaries	2900	121,090.00	50,000.00	171,090.00	174,512.00	178,002.00
Total, Non-certificated Salaries		983,505.32	305,439.68	1,288,945.00	1,314,359.00	1,340,252.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sacramento Valley
 (continued) Charter School _____
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00		
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	193,870.00	46,251.00	240,121.00	265,610.00	270,005.00
Health and Welfare Benefits	3401-3402	109,854.00	23,364.00	133,218.00	142,544.00	152,522.00
Unemployment Insurance	3501-3502	14,553.00	3,402.00	17,955.00	18,144.00	18,333.00
Workers' Compensation Insurance	3601-3602	28,838.00	6,819.00	35,657.00	36,370.00	37,098.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	93,500.00	10,500.00	104,000.00	106,080.00	108,201.00
Total, Employee Benefits		440,615.00	90,336.00	530,951.00	568,748.00	586,159.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	35,000.00	35,000.00	70,000.00	70,000.00	70,000.00
Books and Other Reference Materials	4200	0.00	15,000.00	15,000.00	15,000.00	15,000.00
Materials and Supplies	4300	126,000.00	45,000.00	171,000.00	170,000.00	169,000.00
Noncapitalized Equipment	4400	3,000.00	32,000.00	35,000.00	10,000.00	10,000.00
Food	4700	1,000.00	103,000.00	104,000.00	106,200.00	108,440.00
Total, Books and Supplies		165,000.00	230,000.00	395,000.00	371,200.00	372,440.00
5. Services and Other Operating Expenditures						
Subagreements	5100	0.00	0.00	0.00		
Travel and Conferences	5200	3,000.00	0.00	3,000.00	3,250.00	3,500.00
Dues and Memberships	5300	4,200.00	0.00	4,200.00	4,300.00	4,400.00
Insurance	5400	60,901.00	0.00	60,901.00	63,946.00	67,143.00
Operations and Housekeeping Services	5500	80,500.00	9,500.00	90,000.00	91,200.00	92,400.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	220,965.00	238,636.00	459,601.00	492,554.00	514,244.00
Professional/Consulting Services and Operating Expend.	5800	381,213.00	1,606,433.00	1,987,646.00	1,270,182.00	1,126,650.00
Communications	5900	32,500.00	2,500.00	35,000.00	35,000.00	35,000.00
Total, Services and Other Operating Expenditures		783,279.00	1,857,069.00	2,640,348.00	1,960,432.00	1,843,337.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Sites and Improvements of Sites	6100	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	113,068.31	1,987.69	115,056.00	110,545.00	101,691.00
Total, Capital Outlay		113,068.31	1,987.69	115,056.00	110,545.00	101,691.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	5,686.00	0.00	5,686.00	404.00	0.00
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		5,686.00	0.00	5,686.00	404.00	0.00
8. TOTAL EXPENDITURES		4,046,214.63	2,779,660.37	6,825,875.00	6,483,359.00	6,433,107.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		845,259.37	(636,148.37)	209,111.00	70,001.00	260,374.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sacramento Valley
 (continued) Charter School
 CDS #: 57-72694-0124875
 Charter Approving Entity: Washington Unified School District
 County: Yolo
 Charter #: 1338
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		845,259.37	(636,148.37)	209,111.00	70,001.00	260,374.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,022,330.00	1,333,623.00	4,355,953.00	4,565,064.00	4,635,065.00
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		3,022,330.00	1,333,623.00	4,355,953.00	4,565,064.00	4,635,065.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,867,589.37	697,474.63	4,565,064.00	4,635,065.00	4,895,439.00
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
Net Investment in Capital Assets	9796	0.00	0.00	0.00	0.00	0.00
General Reserve	9730	0.00	0.00	0.00	0.00	0.00
Legally Restricted Balance	9740	0.00	636,874.63	636,874.63	780,000.00	615,000.00
Designated for Economic Uncertainties	9770	1,667,000.00	0.00	1,667,000.00	1,667,000.00	1,667,000.00
Other Designations	9775, 9780	365,399.00	0.00	365,399.00	365,399.00	365,399.00
Undesignated / Unappropriated Amount	9790	2,565,988.37	60,600.00	2,626,588.37	2,553,464.00	2,978,838.00

Approved by Sacramento Valley Charter School Board of Directors: June 17, 2015; Updated
August 21, 2019; Updated 03-20-2024

Effective July 1, 2015, SVCS implemented the following sick leave policy for full-time, salaried staff. This policy meets or exceeds the requirements of the Healthy Workplace Healthy Family Act of 2014 (AB 1522) and SB 616 that became effective January 1, 2024.

- A. Full-time salaried employees on the instructional staff calendar will accrue sick leave at a rate of eight (8) days per year.
- B. Full-time salaried employees on the administrative calendar will accrue sick leave at a rate of ten (10) days per year.
- C. Part-time salaried employees will accrue sick leave as documented in Board Policy AB1522 Sick Leave Revised for SB 616 dated March 30, 2024.
- D. Unused sick leave may be carried over for use in a subsequent year, up to a **20-day** (or 160-hour) cap. Once this cap is reached, no further accruals will be allowed until some sick time is used.
- E. Sick pay may be withheld if misuse is suspected.
- F. Employee pay will be docked for absences in excess of the employee's sick leave balance.
- G. Unused sick leave may be transferred to a subsequent California school employer.
- H. Unused sick leave will not be cashed out.

Personnel/Employment, AB 1522 Sick Leave for Full-Time, Part-Time and Temporary Staff
Health & Safety as Revised for SB 616 Effective January 1, 2024

Approved by Sacramento Valley Charter School Board of Directors June 3, 2015; Updated
August 21, 2019; Updated March 20, 2024

Board Policy/Administrative Regulation:

- A. Effective July 1, 2015, under the Healthy Workplace Healthy Family Act of 2014 (AB 1522), an employee who works in California for 30 or more days within a year from the beginning of employment, is entitled to three days or 24-hours of paid sick leave.
- B. Effective January 1, 2024, under SB 616, the amount of paid sick leave and the eligibility for sick leave was expanded.
- C. Leave accruals for full-time, salaried staff already meet or exceed the minimum requirements. There is no additional requirement for full-time, salaried staff.
- D.
 - 1. Under the new law, all hourly full-time, salaried part-time and hourly part-time employees shall earn one hour of paid leave for every 30 hours worked.
 - 2. Accrual begins on the first day of employment or January 1, 2024, whichever is later.
 - 3. Employees shall have no less than 24 hours of accrued sick leave or paid time off by the 120th calendar day of employment, and no less than 40 hours of accrued sick leave or paid time off by the 200th calendar day of employment.
 - 4. An employee may use accrued paid sick days beginning on the 90th day of employment.
 - 5. The amount of paid sick leave these employees can use in one year shall be limited to 80 hours or 10 days, whichever is greater.
 - 6. Accrued paid sick leave may be carried over to the next year but shall be capped at 80 hours.
 - 7. An employee may request paid sick days in writing or verbally and cannot be required to find a replacement as a condition for using paid sick days.
 - 8. Sick pay may be withheld if misuse is suspected.
 - 9. An employee can take paid leave for employee's own or a family member for the diagnosis, care or treatment of an existing health condition or preventive care or

for specified purposes for an employee who is a victim of domestic violence, sexual assault or stalking.

10. Unused, accrued paid sick leave shall not be cashed out.
2.
 1. The school shall display poster on paid sick leave where employees can read it easily.
 2. Written notice of sick leave rights shall be provided to each employee at the time of hire.
 3. The Principal/designee will implement a procedure to track sick leave eligibility and accrual.
 4. The Principal/designee shall show how many hours/days of sick leave an employee has available on the employee's pay stub or on a document issued the same day as a paycheck.
 5. The Principal/designee shall keep records showing how many hours have been earned and used for three years. The records will provide the basis for re-hire hours to be restored, when applicable.



Sacramento Valley Charter School

Learn. Compete. Excel.

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Dr. Amrik Singh, Principal
Dr. Cerrene Cervantes, Vice Principal
Gurpreet Kaur, Director of Operations

Principal's Report 3/20/2024

Dates to Remember

March 20, 2024 - Minimum Day Meeting (4pm)

March 29, 2024 - Free Dress Day (Theme: One Color Day)

April 1-5 - Spring Break (NO SCHOOL)

March 20, 2024 - Board

March 29, 2024 - Holi Run

Staff update - Mr. Bryan Guido (special education paraprofessional) has decided to leave SVCS due to personal reasons. We have a new TK aide, Gagandeep Kaur. With the joining of Dr. Cerrene Cervantes as Vice Principal, SVCS team is continuing to grow progressively. We look forward to achieving more with Dr. Cervantes' education and experience in the field. She holds a PhD in Psychology and remained a school leader in many institutions. We are in need of an elementary school Punjabi aide, one special education paraprofessional, one third grade aide, one 4th grade aide and two middle school aides. We are still trying to fill the TK teacher and PE teacher positions.

State standardized tests this year will be administered soon. **CAASPP (Summative)** tests in ELA and Math, **CAST (California Science Test)** for grade 5 and 8, and **PFT (Physical Fitness Test)** for grade 5 and 7, are scheduled in the first two weeks of May. All English Learners (ELs) will take **ELPAC (Summative)** in April.

English Language Proficiency Assessment (ELPAC Summative) will be administered before CAASPP Testing. **California Science Tests (CAST):** The computer-based CAST measures student's acquisition of the California Next Generation Science Standards.

Awards Assembly- We recognize our scholar's accomplishments during the award ceremony. On March 13, 2024, outstanding scholars were honored in the presence of their parents and their peers. Scholars were awarded Principal's Honor Roll and Honor Roll as well.



Robotics: For the first time at SVCS, 4th and 5th graders were introduced to Robotics on Fridays. The enthusiastic response from parents encouraged about 35 students to participate in the program.

Girls Basketball Team: Opening opportunities to participate in sports for our scholars are showing good results. Their participation has promoted not only social and emotional skills, but also discipline and motivation to improve their sportsmanship and willingness to excel. Our girls basketball team has come a long way to achieve sterling success against one of the most competitive teams. They won an awesome victory while playing against the Riverview Middle School. We are continuing to hold practices at SVCS. Our last game before the finals is on 3/14/2024 at Lighthouse Charter School.



Talent Show -Our annual talent show was hosted on March 6, 2024. Scholars had the opportunity to showcase their unique talents and skills outside of the classroom. This year we had 103 performers at the talent show. Our wonderful scholars demonstrated their talents with singing, dancing, magic, acting, martial arts, and comedy. Scholars' participation was full of confidence and their passionate energy. We look forward to what our scholars will present next year!



Returning Students Forms - We have almost all of our returning students forms in from those who would like to attend SVCS again in the coming school year. The deadline to submit these forms is March 18, 2024.

End of Trimester 2/ Report Cards: All trimester 2 report cards have been sent out to parents. Those who are at risk of retention have been notified and we are trying to contact the family so they can work with their scholars to avoid retention.

May Carnival - Student Council voted to have some fun activities towards the end of the school year on May 30, 2024. There will be bouncy houses, field games, concession stands, and much more.

J.J Keller Consulting Service Agreement was contacted to develop a fleet safety manual along with a compliant DOT (Department of Transportation) of alcohol and drug policy. This manual will contain safety policies and procedures, based on actual operations and the unique needs of SVCS.

Paired Reading: Middle school scholars were paired with the younger grades to share their reading, comprehension, and social skills.



Fascinating Tales of Punjab Assemblies

On March 14th the scholars were treated with a guest of honor. The guest of honor is the author by the name of Gurmeet Kaur. Gurmeet Kaur, author of the Fascinating Folktales of Punjab, takes her young readers on an interesting and inspiring journey through times of peaceful coexistence and shared vision of glory. The scholars were very interactive and participated with great answers to her questions as well as asking wonderful questions of their own.

Director Special Services

Vice Principal Dr. Cervantes will also act as Director of Special Services. She will monitor Special Education and counseling services.