

Sacramento Valley Charter School
Transaction Report
 December 10, 2020 - January 22, 2021

Class	Memo/Description	Amount
UNRESTRICTED REVENUE:0000 - Unrestricted:8096 - Cash in Lieu of Property Taxes	Property tax month of December and January	77,024.00
UNRESTRICTED REVENUE: Unrestricted8699-Other Local Income: Miscellaneous	Donation	538.82
Unrestricted:0000 - Unrestricted	DMV Ck #4124 was voided cross FY	1,861.00
Total for Miscellaneous		<u>2,399.82</u>
Total		<u>\$ 79,423.82</u>

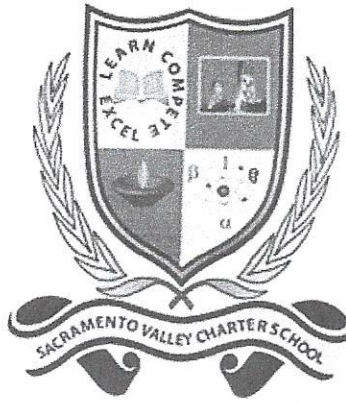
Friday, Jan 22, 2021 01:51:39 PM GMT-8 - Accrual Basis

Sacramento Valley Charter School Check Detail

December 10, 2020 - January 22, 2021

Date	Num	Name	Memo/Description	Amount
12/14/2020	4274	California Charter Schools Association	For Charter School Membership	2,740.00
12/14/2020	4275	Read naturally	Reading Comprehension Program for EL Students - 1 year license	5,320.00
12/14/2020	4276	New Horizon Flooring	Sanitizing Janitorial Service for the month of December	2,000.00
12/14/2020	4277	4 Imprints, INC	For Advertisement & Promotional laptop bags	1,060.55
12/14/2020	4278	WageWorks	For Cobra Service	40.00
12/14/2020	4279	Great America Financial	For Copier Lease	733.52
01/06/2021	4280		void	0.00
12/31/2020	4283	Total Education Solution	For Special Education Service	
			For LAS Service \$2900.00	
			For Psych service \$9990.00	
			For Spec Service \$6975.00	
			Chk date 1/5/2021 (entered 12/31/2020 for reports)	
				19,865.00
01/05/2021	4281	MetLife	For ADD & LTD	354.86
01/05/2021	4282	T-mobile	For 30 Hotspot Connection Service	600.00
01/05/2021	4284	Bay Alarm Company	For Security Service Fees	1,873.74
01/05/2021	4285	UPS	For Mailing & Postal Stamps	1,427.48
01/05/2021	4286	Sacramento County Office of Education	For English Learners Training for K-5 Teachers	809.91
01/05/2021	4287	Amazon.Com	For Alkaline Batteries	86.56
01/05/2021	4288	US Bank	For Phone & Internet Service	701.31
			For Lunch Program	511.26
			For Reading Program	120.00
			For Wave Cloud Service	644.80
			For Classroom supplies	224.00
			For White/ Blue Card Stock	120.33
			For Copier Paper & Stationary	230.63
			For Bus Registration Fee	90.04
			For Ready and Go Math Books	119.08
				2,761.45
01/05/2021	4289	Sikh Temple - Rent Payable	Invoice for the month of November	23,362.00
01/05/2021	4290	Sikh Temple - Rent Payable	Invoice for the month of December	23,362.00

01/05/2021	4291 Sikh Temple - Rent Payable	Invoice for the month of January 2021	23,362.00
01/06/2021	4292 Serve 3 Network	For Hybrid Learning	14,000.00
01/11/2021	4293 Young, Minney & Corr, LLP	For Legal fees	56.05
01/11/2021	4294 Wave Broadband	For Phone & Internet Service	366.91
01/11/2021	4295 Harshwal & Company LLP	Professional fee for audit services provided for the financial yr ended June 30,2020	11,025.00
01/11/2021	4296 Victoria Dali	Invoice for the month of December	2,835.00
01/21/2021	4297 Great America Financial	For Copier Lease	729.40
01/21/2021	4298 PG&E	Invoice for month of January	395.23
01/21/2021	4299 WagesWorks	For Cobra Service	40.00
01/21/2021	4300 New Horizon Flooring	Janitorial Service for the month of January	2,000.00
01/21/2021	4301 Amazon.Com	For Stationary	61.23
01/21/2021	4302 US Bank	For Lunch Program	1,223.13
		For Phone and Internet Service	424.80
		For Microsoft Fee	345.80
		For Promotional Advertisements	236.81
		Doc Camera for Teachers	467.71
		For Professional Development Training	933.00
		Supplies for School Scholars	147.32
		For Office Supplies	247.71
		For Water Charges	463.67
		For Reading Program	-120.00
			<u>\$ 4,369.95</u>
01/21/2021	4303 Kristine Koven	Reimbursement for Scholars School Supplies	37.76
01/21/2021	4304 Total Education Solution	For Special Education Service - November 2020	
		For LAS Service \$1675	
		For Psych service \$5265	
		Counseling \$200	
		Counseling Adm \$1650	
			<u>\$ 8,790.00</u>
01/21/2021	4305 Total Education Solution	For Special Education service - December 2020	
		For LAS Service \$1450	
		For Psych service \$3815	
		Counseling \$650	
		Counseling Adm \$300	
			<u>\$ 6,213.75</u>
01/21/2021	4306 West Sacramento FARP	For Security Renewal Charges	25.00



**Sacramento Valley Charter School
School Accountability Report Card
Reported Using Data from the 2019-2020 School Year
Published During 2020-2021**

By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>.
- For more information about the LCFF or the LCAP, see the CDE LCFF webpage at <https://www.cde.ca.gov/fg/aa/lc/>.
- For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest

DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard

The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

About This School

School Contact Information (School Year 2020-2021)

Entity	Contact Information
School Name	Sacramento Valley Charter School
Street	2399 Sellers Way
City, State, Zip	West Sacramento, CA 95691-3046
Phone Number	916.596.6422
Principal	Dr. Amrik Singh
Email Address	asingh@sacvalleycharter.org
Website	www.sacvalleycharter.org
County-District-School (CDS) Code	57726940124875

District Contact Information (School Year 2020-2021)

Entity	Contact Information
District Name	Sacramento Valley Charter School
Phone Number	916.596.6422
Superintendent	Dr. Amrik Singh
Email Address	asingh@sacvalleycharter.org
Website	http://www.sacvalleycharter.org/

School Description and Mission Statement (School Year 2020-2021)

SACRAMENTO VALLEY CHARTER SCHOOL

Home of the Lions!

Our mission is to create an inspiring and challenging learning environment for our children and to promote a culture of strong social and family values.

Our Vision:

A charter school with strong community support and participation that provides a rigorous, standards based curriculum and individualized support for all children. A safe and compassionate learning environment that promotes love of learning among children while meeting their academic, social, and emotional needs.

A highly professional, fully certified staff that builds an uncompromising commitment to learn, compete and excel.

The Local Control Accountability Plan (LCAP) is a comprehensive planning tool to describe and guide school action and expenditure to meet students' goals for students' achievement. The LCAP was approved by the Board of Directors in 2014 and is reviewed annually for updates.

Special Program:

All students at SVCS take part in our California World Language Program in Punjabi, Punjabi being an Indo-European Language. Students study the language for 40 minutes every day. The World Language Program is intended to support the core curriculum in ELA and Mathematics and is fully aligned with the common core content standards. According to the latest research, learning another language develops students intellectually, emotionally and personally.

School Leadership

The school has a full time principal/Superintendent

School leadership is a shared responsibility of the administration, staff, students and parents. The Board of Directors is the major governing body that meets monthly to develop school policies and discuss components of the school program for effective implementation of school mission, goals and vision.

Staff members, parents and teachers participate in various ways to discuss the board decisions regarding the priority and directions of the school to maintain students' enrollment and a balanced school experience.

Student Enrollment by Grade Level (School Year 2019-2020)

Grade Level	Number of Students
Kindergarten	42
Grade 1	28
Grade 2	21
Grade 3	36
Grade 4	39
Grade 5	37
Grade 6	17
Grade 7	27
Grade 8	27
Total Enrollment	274

Student Enrollment by Student Group (School Year 2019-2020)

Student Group	Percent of Total Enrollment
Black or African American	1.8
Asian	91.2
Filipino	0.4
Hispanic or Latino	3.3
Native Hawaiian or Pacific Islander	1.5
White	0.4
Two or More Races	1.1
Socioeconomically Disadvantaged	70.8
English Learners	31.4
Students with Disabilities	4
Homeless	

A. Conditions of Learning

State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

Teacher Credentials

Teachers	School 2018-19	School 2019-20	School 2020-21	District 2020-21
With Full Credential	15	18	20	
Without Full Credential	0	1	0	
Teaching Outside Subject Area of Competence (with full credential)	0	0	0	

Teacher Misassignments and Vacant Teacher Positions

Indicator	2018-19	2019-20	2020-21
Misassignments of Teachers of English Learners	0	0	
Total Teacher Misassignments*	0	0	
Vacant Teacher Positions	0	0	

Note: "Misassignments" refers to the number of positions filled by teachers who lack legal authorization to teach that grade level, subject area, student group, etc.

*Total Teacher Misassignments includes the number of Misassignments of Teachers of English Learners.

Quality, Currency, Availability of Textbooks and Other Instructional Materials (School Year 2020-2021)

Year and month in which data were collected: January 2020

Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption?	Percent Students Lacking Own Assigned Copy
Reading/Language Arts	Harcourt California Excursions (K), Curriculum Associates iReady (1-8), Online Study Island, BrainPop, Flocabulary, Nearpod, Read Naturally	Yes	
Mathematics	KinderMath (K), Curriculum Associates Ready Math (1-2), Harcourt Go Math (3-6), Big Ideas Math (7-8)	Yes	
Science	Pearson (K-8)	Yes	
History-Social Science	Pearson (K-8)	Yes	
Foreign Language	Maulsari Series, Punjabi (K-8)	Yes	

Note: Cells with N/A values do not require data.

School Facility Conditions and Planned Improvements

School Facility Good Repair Status

Using the **most recently collected** FIT data (or equivalent), provide the following:

- Determination of repair status for systems listed
- Description of any needed maintenance to ensure good repair
- The year and month in which the data were collected
- The rate for each system inspected
- The overall rating

Year and month of the most recent FIT report:

System Inspected	Rating	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	Good	
Interior: Interior Surfaces	Good	
Cleanliness: Overall Cleanliness, Pest/ Vermin Infestation	Good	
Electrical: Electrical	Good	
Restrooms/Fountains: Restrooms, Sinks/ Fountains	Good	
Safety: Fire Safety, Hazardous Materials	Good	
Structural: Structural Damage, Roofs	Good	
External: Playground/School Grounds, Windows/ Doors/Gates/Fences	Good	
Overall Rating	Good	

B. Pupil Outcomes

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

- **Statewide assessments** (i.e., California Assessment of Student Performance and Progress [CAASPP] System, which includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities); and
- The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

CAASPP Test Results in ELA and Mathematics for All Students

Grades Three through Eight and Grade Eleven

Percentage of Students Meeting or Exceeding the State Standard

Subject	School 2018-19	School 2019-20	District 2018-19	District 2019-20	State 2018-19	State 2019-20
English Language Arts/Literacy (grades 3-8 and 11)	66	N/A	46	N/A	50	N/A
Mathematics (grades 3-8 and 11)	63	N/A	34	N/A	39	N/A

Note: Cells with N/A values do not require data.

Note: The 2019-2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019-2020 school year.

Note: Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

CAASPP Test Results in ELA by Student Group

Grades Three through Eight and Grade Eleven (School Year 2019-2020)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Learners	N/A	N/A	N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019-2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019-2020 school year.

CAASPP Test Results in Mathematics by Student Group Grades Three through Eight and Grade Eleven (School Year 2019-2020)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Learners	N/A	N/A	N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019-2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019-2020 school year.

**CAASPP Test Results in Science for All Students
Grades Five, Eight, and High School
Percentage of Students Meeting or Exceeding the State Standard**

Subject	School 2018-19	School 2019-20	District 2018-19	District 2019-20	State 2018-19	State 2019-20
Science (grades 5, 8 and high school)	44	N/A	24	N/A	30	N/A

Note: Cells with N/A values do not require data.

Note: The 2019-2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019-2020 school year.

Note: The new California Science Test (CAST) was first administered operationally in the 2018-2019 school year.

**CAASPP Test Results in Science by Student Group
Grades Three through Eight and Grade Eleven (School Year 2019-2020)**

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Learners	N/A	N/A	N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019-2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019-2020 school year.

Career Technical Education Programs (School Year 2019-2020)

Career Technical Education (CTE) Participation (School Year 2019-2020)

Measure	CTE Program Participation
Number of Pupils Participating in CTE	
Percent of Pupils that Complete a CTE Program and Earn a High School Diploma	
Percent of CTE Courses that are Sequenced or Articulated Between the School and Institutions of Postsecondary Education	

Courses for University of California (UC) and/or California State University (CSU) Admission

UC/CSU Course Measure	Percent
2019-20 Pupils Enrolled in Courses Required for UC/CSU Admission	
2018-19 Graduates Who Completed All Courses Required for UC/CSU Admission	

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8):

- Pupil outcomes in the subject areas of physical education.

California Physical Fitness Test Results (School Year 2019-2020)

Grade Level	Percentage of Students Meeting Four of Six Fitness Standards	Percentage of Students Meeting Five of Six Fitness Standards	Percentage of Students Meeting Six of Six Fitness Standards
5	N/A	N/A	N/A
7	N/A	N/A	N/A
9	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-56-20 was issued which waived the requirement to administer the physical fitness performance test for the 2019–2020 school year.

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3):

- Efforts the school district makes to seek parent input in making decisions for the school district and each school site

Opportunities for Parental Involvement (School Year 2020-2021)

Parent Involvement

Parents are an integral part of student success. Sacramento Valley Charter School is a welcoming environment, from the front office to the classrooms. Prior to the opening of school in August, families are invited to meet their child's teacher, tour the school building, and meet other parents.

The Parent Teacher Organization (PTO) is present to greet parents and encourage them to become involved in school. As a school that busses students from three locations, the bus drivers greet parents and establish bus pick-up points. Minutes from PTO meetings are posted on Google Cloud to share information.

Parents are invited to attend field trips with their child’s classroom. Throughout the year the PTO supports and sponsors activities to enrich the education of all students. Parents participate in a yearly survey, plan activities, support homework, attend parent teacher conferences and promote a positive school environment.

Parents and the school administration continually collaborate to plan educational support and enrichment activities to support student learning. Our Parent Teacher Organization (PTO) provides input to as we establish our LCAP priorities. Many parent volunteers assist with field trips, school assemblies, book fairs and activities to support classrooms. We invite you to get involved by attending a PTO meeting, following us on Facebook and visiting our website. Parent teacher conferences are held annually for all. Due to COVID-19, such conferences were held virtually. English Learners' parents become a part of English Learners Advisory Committee. Additionally, parents are invited to Award Assemblies, Spelling Bee contests, and several other events.

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school dropout rates; and
- High school graduation rates.

Dropout Rate and Graduation Rate (Four-Year Cohort Rate)

Indicator	School 2016-17	School 2017-18	School 2018-19	District 2016-17	District 2017-18	District 2018-19	State 2016-17	State 2017-18	State 2018-19
Dropout Rate									
Graduation Rate				87	88.4	88.4	82.7	83	84.5

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety.

Suspensions and Expulsions

(data collected between July through June, each full school year respectively)

Rate	School 2017-18	School 2018-19	District 2017-18	District 2018-19	State 2017-18	State 2018-19
Suspensions	0.4	0.7	5.5	3.8	3.5	3.5
Expulsions	0.0	0.0	0.0	0.0	0.1	0.1

Suspensions and Expulsions for School Year 2019-2020 Only

(data collected between July through February, partial school year due to the COVID-19 pandemic)

Rate	School 2019-20	District 2019-20	State 2019-20
Suspensions	0.3	3.5	2.5
Expulsions	0		

Note: The 2019-2020 suspensions and expulsions rate data are not comparable to prior year data because the 2019-2020 school year is a partial school year due to the COVID-19 crisis. As such, it would be inappropriate to make any comparisons in rates of suspensions and expulsions in the 2019-2020 school year compared to prior years.

School Safety Plan (School Year 2020-2021)

A safe campus is crucial to effective learning. The Board of Directors approved a Comprehensive School Safety Plan in 2011. Annual reviews occur in February of each year. In view of COVID-19, it was adapted to address safety of students during the online schooling.

Access to the school by members of the public is controlled by fencing, video cameras and all visitors must be approved by administration. Visitors must also sign-in and wear a visible visitor pass at all times while on the school site. The office has an eight screen monitor of the premises inside of hallway, multi-purpose room and exterior of building.

The School safety plan has procedures for fire drill, earthquake, tornado, lockdown and health emergencies and all necessary telephone numbers are current. The plan is shared with the students, staff, parents and reviewed with Board of Directors. A copy of the plan is kept in our administrative office.

We are proud of our zero-tolerance bullying policy . Our students are respectful and considerate of others and live up to our school motto, Learn, Compete, Excel. We accept students all year and invite you to tell others about us and join our school community.

D. Other SARC Information

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

Average Class Size and Class Size Distribution (Elementary)

Grade Level	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	2018-19	2018-19	2019-20	2019-20	2019-20	2019-20
	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+
K	24		1		23		1		21	2	2	
1	28		6		26		6		28		3	
2	17	12			16	12			21		3	
3	34			6	20	10		1	18	4		
4	16	6			19	5	5	1	20	5		
5	14	10	1		20	6			22	4		1
6	27		7		23		7		17	8		
Other**									19	1		

*Number of classes indicates how many classes fall into each size category (a range of total students per class).

** "Other" category is for multi-grade level classes.

Average Class Size and Class Size Distribution (Secondary)

Subject	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	2018-19	2018-19	2019-20	2019-20	2019-20	2019-20
	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+	Average Class Size	# of Classes* Size 1-20	# of Classes* Size 21-32	# of Classes* Size 33+
English Language Arts	19	1	1		28		2		27		2	
Mathematics	19	1	1		28		2		27		2	
Science	19	1	1		28		2		27		2	
Social Science	19	1	1		28		2		27		2	

*Number of classes indicates how many classrooms fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Ratio of Pupils to Academic Counselor (School Year 2019-2020)

Title	Ratio
Academic Counselors*	0

*One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Student Support Services Staff (School Year 2019-2020)

Title	Number of FTE* Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	
Library Media Teacher (Librarian)	
Library Media Services Staff (Paraprofessional)	
Psychologist	
Social Worker	
Nurse	
Speech/Language/Hearing Specialist	
Resource Specialist (non-teaching)	
Other	

*One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Expenditures Per Pupil and School Site Teacher Salaries (Fiscal Year 2018-2019)

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site	\$8,992	0	\$8,992	\$45,269
District	N/A	N/A	\$8,992	\$72,656
Percent Difference - School Site and District	N/A	N/A	0.0	-46.4
State	N/A	N/A	\$7,750	\$79,209
Percent Difference - School Site and State	N/A	N/A	14.8	-54.5

Note: Cells with N/A values do not require data.

Types of Services Funded (Fiscal Year 2019-2020)

SVCS makes available to students services such as public library access, physical education with independent contractor (SWEAT Team), ELL and mathematics assistance in-house. Special Education is provided through El Dorado SELPA

Teacher and Administrative Salaries (Fiscal Year 2018-2019)

Category	District Amount	State Average For Districts In Same Category
Beginning Teacher Salary	\$42,308	\$49,782
Mid-Range Teacher Salary	\$71,482	\$76,851
Highest Teacher Salary	\$96,282	\$97,722
Average Principal Salary (Elementary)	\$108,308	\$121,304
Average Principal Salary (Middle)	\$128,179	\$128,629
Average Principal Salary (High)	\$140,625	\$141,235
Superintendent Salary	\$223,710	\$233,396
Percent of Budget for Teacher Salaries	33.0	33.0
Percent of Budget for Administrative Salaries	5.0	6.0

For detailed information on salaries, see the CDE Certificated Salaries & Benefits web page at <https://www.cde.ca.gov/ds/fd/cs/>.

Advanced Placement (AP) Courses (School Year 2019-2020)

Subject	Number of AP Courses Offered*	Percent of Students In AP Courses
Computer Science		N/A
English		N/A
Fine and Performing Arts		N/A
Foreign Language		N/A
Mathematics		N/A
Science		N/A
Social Science		N/A
All courses		

*Where there are student course enrollments of at least one student.

Professional Development (Most Recent Three Years)

Measure	2018-19	2019-20	2020-21
Number of school days dedicated to Staff Development and Continuous Improvement	4	5	

SVCS provides high quality, research based staff development in the areas of Common Core Standards (CCS) implementation strategies, writing across the curriculum and other subject area content. Six teachers are provided BTSA (Beginning Teacher Support & Assistance) in the area of California Professional Standards for Teaching (CPSTS), student assessment, classroom management, and classroom strategies that include working with English language learners. For the 2018-19 school year, SVCS dedicates one day each month to staff development training.

**SACRAMENTO VALLEY CHARTER SCHOOL
AUDITED FINANCIAL STATEMENTS
JUNE 30, 2020**

*HARSHWAL & COMPANY LLP
Certified Public Accountants
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**SACRAMENTO VALLEY CHARTER SCHOOL
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Sacramento Valley Charter School
West Sacramento, California

Report on the Financial Statements

We have audited the accompanying financial statements of Sacramento Valley Charter School (the Charter School) which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis, and as required by the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2020, on our consideration of the Sacramento Valley Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sacramento Valley Charter School's internal control over financial reporting and compliance.

Harshwal & Company LLP

Oakland, California
December 14, 2020

FINANCIAL SECTION

**SACRAMENTO VALLEY CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020**

ASSETS

Current assets:

Cash	\$ 947,337
Accounts receivable (Note 4)	581,402
Prepaid expenses and other assets	<u>64,411</u>
Total current assets	<u>1,593,150</u>

Noncurrent assets:

Long-term deposits (Note 7)	151,200
Property and equipment - net (Note 5)	712,653
Intangible assets - net (Note 6)	<u>42,103</u>
Total noncurrent assets	<u>905,956</u>

Total assets	<u><u>\$ 2,499,106</u></u>
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LIABILITIES AND NET ASSETS

Current liabilities:

Account payable	\$ 276,605
Other payable	178,300
Note payable, current (Note 8)	<u>136,676</u>
Total current liabilities	591,581

Long-term liabilities:

Notes payable (Note 8)	<u>628,523</u>
Total liabilities	<u>1,220,104</u>

Net assets:

With donor restrictions	195,714
Without donor restrictions	<u>1,083,288</u>
Total net assets	<u>1,279,002</u>
Total liabilities and net assets	<u><u>\$ 2,499,106</u></u>

The accompanying notes are an integral part of these financial statements.

**SACRAMENTO VALLEY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES, GAINS, AND SUPPORT			
Local Control Funding Formula Sources:			
State aid	\$ 1,941,848	\$ -	\$ 1,941,848
EPA entitlement	220,345	-	220,345
Cash in-lieu of property taxes	444,154	-	444,154
Federal revenues	-	5,878	5,878
Other state revenue	46,720	240,721	287,441
Local revenue:			
Contribution	11,835	-	11,835
Other local revenue	90,783	-	90,783
Net gain, trade in value of fixed assets	10,500	-	10,500
Net asset released from restrictions	<u>246,134</u>	<u>(246,134)</u>	<u>-</u>
Total support and revenues	<u>3,012,319</u>	<u>465</u>	<u>3,012,784</u>
EXPENSES			
Program expenses:			
Educational programs	2,326,522	-	2,326,522
Supporting services:			
Management and general	<u>368,370</u>	<u>-</u>	<u>368,370</u>
Total expenses	<u>2,694,892</u>	<u>-</u>	<u>2,694,892</u>
Change in net assets	317,427	465	317,892
Net assets, beginning of year	<u>765,861</u>	<u>195,249</u>	<u>961,110</u>
Net assets, end of year	<u>\$ 1,083,288</u>	<u>\$ 195,714</u>	<u>\$ 1,279,002</u>

The accompanying notes are an integral part of these financial statements.

**SACRAMENTO VALLEY CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 317,892
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Amortization of fixed asset included in income	121,580
Gain on disposal of fixed assets	(10,500)
Changes in operating assets and liabilities:	
Accounts receivable	(193,843)
Prepaid expenses	(66,949)
Accounts payable	154,931
Other payable	<u>178,300</u>
Net cash provided by operating activities	<u>501,411</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and equipment	<u>(393,500)</u>
Net cash provided by investing activities	<u>(393,500)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

Repayment of notes payable	(25,000)
Proceeds from vehicles loan	859,113
Repayment of vehicles loan	<u>(266,612)</u>
Net cash provided by financing activities	<u>567,501</u>

NET INCREASE IN CASH	675,412
CASH, beginning of year	<u>271,925</u>
CASH, end of year	<u>\$ 947,337</u>

Supplemental disclosures:

Interest paid during the year	\$ <u>25,248</u>
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The accompanying notes are an integral part of these financial statements.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 1: SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Sacramento Valley Charter School (the Charter School) is a California non-profit public benefit corporation that was incorporated on June 14, 2011, and is organized to manage, operate, guide, direct and promote a California Public Charter School.

The Charter School is funded principally through State of California Public Education monies received through the California Department of Education and the Yolo County Office of Education. A Board of Directors, consisting of five board members, governs the Charter School. Washington Unified School District (the Sponsoring District) renewed the charter for the Charter School for a five-year term through June 2024. Along with the approval of the Charter, the Charter School signed a Memorandum of Understanding (MOU) with the Sponsoring District.

The charter could be revoked by the Sponsoring District for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

A. Basis of Accounting and Financial Statement Presentation

The financial statements have been prepared on the accrual basis of accounting recognizing revenues when earned and expenses when incurred. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018.

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Charter School and changes therein are classified as follows:

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Charter School or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. The Charter School's board may designate assets without restrictions for specific operational purposes from time to time.

B. Revenue Recognition

The Charter School receives state and local revenues for the enhancement of various educational programs. This assistance is generally received based on applications submitted to and approved by various granting agencies.

The Charter School primarily receives the funds from California Department of Education (CDE). Amounts received from the CDE are recognized by the Charter School based on the average daily attendance (ADA) of students.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 1: SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Contributions and grants are recognized in full when received or unconditionally promised. All contributions are considered available for unrestricted use unless specifically restricted by donors for future periods or specific purposes. Donor restricted amounts are reported as increases in net assets with donor restriction. Net assets with donor restriction become net assets without donor restriction, and are reported in the statement of activities as net assets released from restrictions, when time restrictions expire or the contributions are used for the restricted purpose.

C. Property and Equipment

Property and equipment is stated at cost or, if donated, at the estimated fair market value at the date of donations. The Charter School capitalizes all expenditures for property and equipment in excess of \$5,000. Depreciation is computed using the straight-line method over an estimated useful life for vehicles of 7-8 years.

D. Intangible assets

Intangible assets subject to amortization includes science and social studies curriculum licenses, which are being amortized on straight line method over the life of the assets.

E. Donated Property and Equipment

Donation of property and equipment received prior to June 15, 2015, are recorded as contributions at fair value at the date of donation. Such donation is reported as increases in net assets without donor restriction unless the donor has restricted the donated asset to a specific purpose. After June 15, 2015, these assets are recorded at acquisition value.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Significant estimates included in these financial statements are management's estimate of the collectability of accounts receivable and the useful life of vehicles. Accordingly, actual results could differ from those estimates.

G. Income Taxes

The Charter School is publicly supported and has received tax-exempt status under Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code.

The Charter School uses the same accounting methods for tax and financial reporting. Accordingly, no provision for federal and state income taxes has been made in the accompanying financial statements. There is no unrelated taxable income and accordingly, there is no provision for income taxes in these financial statements.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 1: SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

GAAP provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Charter School in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Charter School's returns are subject to examination by Federal and State Taxing Authorities, generally three years and four years respectively after they are filed.

H. Functional Expenses

In order to provide information related to service efforts, the costs of providing each of the Charter School's programs and support services have been presented in a separate statement of functional expenses. In this presentation, certain costs were required to be allocated among the programs and services with reasonable basis. The expenses that are allocated include rent, which are allocated on a square-footage basis, as well as salaries and benefits, which are allocated on the basis of estimates of time and effort.

I. Recent accounting pronouncement

Financial Accounting Standards Board has issued various Accounting Standards updates as Amendments of the FASB Accounting Standards Codification. The summary of the updates is set out below:

Adopted

During 2019, the Charter School adopted ASU 2018-08, Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. ASU 2018-08 clarifies the determination of whether a grant or contract is a contribution or an exchange transaction subject to other guidance. Changes resulting from the adoption of ASU 2018-08 were made on a modified prospective basis during the year of adoption. For the fiscal year ending June 30, 2020, there was no material effect on total net assets or changes in net assets.

Not yet adopted

The Charter School considers the applicability and impact of all ASU's. ASU's not listed below were assessed and determined to be either not applicable or are expected to have minimal impact on the Charter School's financial position and changes in net assets.

In May 2014, the FASB issued Accounting Standards Update ("ASU") 2014-09, Revenue from Contracts with Customers (Topic 606) ("ASU 2014-09"), which provides new guidance on the recognition of revenue and states that an entity should recognize revenue when control of the goods or services transfers to the customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services, as opposed to recognizing revenue when the risks and rewards transfer to the customer under the existing revenue guidance. ASU 2014-09 also requires significantly expanded disclosure regarding qualitative and quantitative information about the nature, timing and uncertainty of revenue and cash flow arising from contracts with customers.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 1: SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In June 2020, the FASB issued ASU 2020-05 to defer the effective date of the new standard for not-for-profit organizations to fiscal years beginning after December 15, 2019. The standard permits the use of either applying retrospectively the amendment to each prior reporting period presented or retrospectively with the cumulative effect of initially applying at the date of initial application. The Charter School is currently evaluating the impact of adopting the new standard in the financial statements.

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842). The guidance in this ASU supersedes the leasing guidance in Topic 840, Leases. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either financing or operating, with classification affecting the pattern of expense recognition in the statement of activities. Lessors will classify leases as sales-type, direct financing, or operating using criteria similar to current GAAP. In June 2020, the FASB issued ASU 2020-05 to defer the effective date of the new standard for not-for-profit organizations to fiscal years beginning after December 15, 2021. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. The Charter School is currently evaluating the impact of adopting the new standard in the financial statements.

NOTE 2: CASH IN BANK

The Charter School maintains its cash balance with a financial institution located in Northern California. Cash balances in these accounts are insured up to \$250,000 by the Federal Depository Insurance Corporation. On June 30, 2020, the Charter School has uninsured balance of \$770,037.

NOTE 3: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Charter School monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Charter School had the following financial assets at June 30, 2020, that could readily be made available within one year to fund expenses without limitations:

Cash and cash equivalents	\$ 947,337
Total financial assets available for general expenditures within one year	\$ <u>947,337</u>

NOTE 4: ACCOUNTS RECEIVABLE

Accounts receivable consists of the following at June 30, 2020:

State sources	\$ 489,628
Local sources	85,896
Federal sources	<u>5,878</u>
	\$ <u>581,402</u>

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 5: PROPERTY AND EQUIPMENT

A summary of property and equipment at June 30, 2020, is as follows:

Vehicles	\$ 940,801
Less: accumulated depreciation	<u>(228,148)</u>
	<u>\$ 712,653</u>

Net addition, deletion and depreciation expense for the year ended June 30, 2020, were \$525,000, \$363,655 and \$111,345 respectively.

NOTE 6: INTANGIBLE ASSETS

Intangible assets, net consists of the following at June 30, 2020:

Curriculum licenses	\$ 56,137
Less: accumulated amortization	<u>(14,034)</u>
	<u>\$ 42,103</u>

Amortization expense for the year ended June 30, 2020, totaled \$10,235 and is included within depreciation and amortization on the statement of Functional Expenses.

Estimated amortization expense over future years is as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2021	\$ 10,235
2022	10,235
2023	10,235
2024	3,799
2025	3,799
Thereafter	<u>3,800</u>
	<u>\$ 42,103</u>

NOTE 7: RELATED PARTY TRANSACTIONS

The Charter School and the Sikh Temple Sacramento (the Temple) share common board members and have entered into a memorandum of understanding (MOU) for issuance of note payable and use of facility. The following are the terms:

Note Payable

During 2011-12, the Charter School received loan advances totaling \$555,000 from the Temple for start-up costs. The Temple raised the funds from the members of the congregation. The loan was interest free and had no maturity date. The loan has been fully repaid as of June 30, 2020.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 7: RELATED PARTY TRANSACTIONS (CONT'D)

Facility Lease

The Charter School leases the School facilities from the Temple under a non-cancelable operating lease. Rental expense paid for the period ending June 30, 2020, was \$280,344. At its May 15, 2019, special meeting, the Board approved a facility lease agreement effective July 1, 2019 through June 30, 2024, with future increase tied to K-14 COLA adopted state budget cost of living allowance.

Future minimum lease payments under this lease as of June 30, 2020, are as follows:

<u>Year Ending June 30,</u>	
2021	\$ 280,344
2022	280,344
2023	280,344
2024	<u>280,344</u>
	<u>\$ 1,121,376</u>

Power Purchase Agreement

The Temple has entered into an agreement with Technology Credit Corporation/Staten Solar (the TCC) to install a Solar System with a total production capability of 3.77M KWH at the rear of the Evergreen Avenue Building. The Energy Commission Report recommended a Solar System with an output of 50,000 KWH per year for the Charter School, and awarded \$151,200 for this purpose. The Temple has an option in the agreement with the TCC to buy the Solar System after four years at a cost of \$361,000 given by the TCC (original value at installation date was \$743,000). Since the Charter School did not have enough funding for outright purchase of the solar system, due to the fact that current funding would be enough to proceed with the purchase option in four years to acquire about 40% ownership of the solar system, the Board decided to wait for four years to purchase the current solar system jointly with the Temple. In the meantime, in order to generate some revenue for the Charter School from the grant money, the Charter School, on June 11, 2018, entered into a power purchase agreement with the Temple to transfer the money as a non-collateralized deposit to the Temple in exchange for free annual use of up to 50,000 KWH power generated through the current solar system. Since the Temple pays 14.5 cents for each KWH to the TCC, this is estimated to be a total power-usage of \$7,250 per year allowed by the Temple to be used by the Charter School for the next four years in lieu of \$151,200 transferred to the Temple. However, the ability of the Temple to proceed with the purchase option at maturity will be affected by the financial condition of the Temple at the maturity of the purchase option. In addition, during this time the deposit will be exposed to all the potential risks associated with the Temple.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 8: NOTES PAYABLE

The following is a summary of long-term notes payable at June 30, 2020:

<p>A. During the year ended June 30, 2019, the Charter School purchased one vehicle which was financed through a loan with a financing company. The loan was for an original amount of \$166,256 with an interest rate of 6.20% percent and matures on March 1, 2024. The loan is secured by the vehicle. During the year, the Charter School repaid the loan amount of \$47,761,</p>	<p>\$ 129,374</p>
<p>B. During the year ended June 30, 2020, the Charter School purchased three vehicles which were financed through a loan from a bank. The loan was for an original amount of \$393,501 with an interest rate of 6 percent and matures on October 10, 2024. The loan is secured by the vehicles. During the year, the Charter School repaid the loan amount of \$44,988.</p>	<p>348,513</p>
<p>C. On June 5, 2020, the Charter School participated in the Paycheck Protection Program under the CARES Act and secured financing through a financial institution for \$287,312 at 1.00% interest. The first principal payment is due 10 months after the end of the covered period (24 weeks from the date of receipt of the loan) and the loan matures on June 5, 2025. The loan is guaranteed by the Small Business Administration. The loan qualifies for 100% forgiveness if certain criteria are met. The Charter School believes that the criteria will be met and the loan will be forgiven.</p>	<p style="text-align: right;"><u>287,312</u></p>
	<p>765,199</p>
Less: current portion included in current liabilities	<p style="text-align: right;"><u>(136,676)</u></p>
Non-current portion	<p style="text-align: right;"><u>\$ 628,523</u></p>

Loan maturities for each of the five years following June 30, 2020, are as follows:

Year Ended June 30.	Principal
2021	\$ 136,676
2022	167,051
2023	174,649
2024	172,963
2025	<u>113,860</u>
Total	<u>\$ 765,199</u>

NOTE 9: AGREEMENT

The Charter School has an MOU with the Sponsoring District through June 30, 2024. As stated in the Education Code, up to 1% of all the Charter School's revenues (excluding grants and private monies outside of the funding model) is paid to the Sponsoring District for the actual expenses incurred in monitoring and overseeing the Charter School. During the year ended June 30, 2020, the Charter School accrued \$26,106 as oversight fee expense.

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 9: AGREEMENT (CONT'D)

The MOU also states that the Sponsoring District shall serve as the LEA for special education purposes for the Charter School, therefore, the Sponsoring District will retain all state and federal special education funding allocated for the Charter School's students through the SELPA. In addition, the Charter School will pay the Sponsoring District a pro-rata shares of the unfunded special education costs, or encroachment. For the year ended June 30, 2020, the Charter School accrued the expense of \$145,548 for special education encroachment.

NOTE 10: RESTRICTED NET ASSETS

Restricted net assets changes during the year ended June 30, 2020, are summarized as follows:

Description	June 30, 2019	Awarded during the year	Released from restrictions	June 30, 2020
Lottery Funds - Prop 20	\$ 12,656	\$ 15,668	\$ (15,203)	\$ 13,121
California Clean Energy Job Act Funds - Prop 39	151,200	-	-	151,200
Low performers student block grant	29,970	-	-	29,970
Classified School employee professional development block grant	1,423	-	-	1,423
California School Finance Authority - CSFGP SB740	-	220,518	(220,518)	-
Learning Loss Mitigation Funding (LLMF)	-	5,878	(5,878)	-
SB 117 Covid-19 LEA Response Funds	-	4,535	(4,535)	-
	<u>\$ 195,249</u>	<u>\$ 246,599</u>	<u>\$ (246,134)</u>	<u>\$ 195,714</u>

NOTE 11: CONTINGENCIES

The Charter School has received State funds for specific purposes that a subject to review and audit by the grantor agencies. Although such audits could generate disallowance under terms of the grants, it is believed that any reimbursement, if required would not be material.

Operating Lease Commitment

During the year ended June 30, 2020, the Charter School entered into a non-cancelable operating lease agreement for equipment. Future minimum rental payments under these leases having remaining terms in excess of one year as of June 30, 2020, for each of the next two years and in the aggregate are as follows:

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 11: CONTINGENCIES(CONT'D)

<u>Year ending June 30,</u>	<u>Amount</u>
2021	\$ 3,780
2022	<u>630</u>
Total future minimum payments	<u>\$ 4,410</u>

NOTE 12: FUNCTIONAL EXPENSES

For the years ended June 30, the Charter School's operating expenses grouped by functional classification are as follows:

	<u>Program Expenses</u>	<u>Supporting Services</u>	<u>Total Expenses</u>
Certificated salaries	\$ 896,102	\$ 39,119	\$ 935,221
Classified salaries	365,266	83,620	448,886
Employee benefits	225,156	22,087	247,243
Books and supplies	148,405	4,181	152,586
Rent	224,275	56,069	280,344
Services and other operating expenses	174,942	163,294	338,236
Depreciation and amortization	121,580	-	121,580
Special education share of excess costs	145,548	-	145,548
Interest expense	<u>25,248</u>	<u>-</u>	<u>25,248</u>
Total expenses	<u>\$ 2,326,522</u>	<u>\$ 368,370</u>	<u>\$ 2,694,892</u>

NOTE 13: SUBSEQUENT EVENTS

The management of the Charter School reviewed the results of operations for the period of time from its year end June 30, 2020 through December 14, 2020, the date the financial statements were available to be issued and have determined that no adjustments are necessary to the amounts reported in the accompanying financial statements.

In December 2019, COVID-19 emerged and has since been declared a pandemic resulting in federal, state, local governments and private entities mandating various restrictions, including travel restrictions, restrictions on public and private gathering, stay-at-home orders and advisories, and quarantining. The Charter School continues to monitor developments, including government requirements and recommendations at the national, state and local levels. The Charter School has adopted a robust distance learning program to continue delivering its educational program to students. In consideration of its complex and evolving nature, the Charter School cannot reasonably estimate the duration of the pandemic, which could have material, adverse impact on the Charter School's operations, financial position and cash flows.

SUPPLEMENTARY INFORMATION

**SACRAMENTO VALLEY CHARTER SCHOOL
RECONCILIATION OF CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT
ALTERNATIVE FORM WITH AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

	<u>Charter School</u>
June 30, 2020 Unaudited Actuals Financial Report	\$ 1,283,836
Adjustments and reclassifications:	
Increasing (decreasing) the fund balance:	
Overstatement of approved text books and core curricula materials expense (object 4100)	3,309
Understatement of health and welfare benefits expense (object 3401-3402)	<u>(8,143)</u>
Adjusted June 30, 2020, Unaudited Actuals Financial Report	<u>\$ 1,279,002</u>
June 30, 2020, audited financial statement net assets	<u>\$ 1,279,002</u>

See accompanying notes to supplementary information

**SACRAMENTO VALLEY CHARTER SCHOOL
ORGANIZATION
JUNE 30, 2020**

Sacramento Valley Charter School (the Charter School) is a California non-profit public benefit corporation that was incorporated on June 14, 2011, and is organized to manage, operate, guide, direct, and promote a California public charter school. The Charter School provides instruction to kindergarten to eighth grades.

GOVERNING BOARD

<u>Name</u>	<u>Office</u>	<u>Term</u>
Chamkaur Dhatt	Chairman	8/31/2022
Narinder Thandi	Board Member	8/31/2021
Darshan Mundy	Vice President	8/31/2022
Surjit Dhillon	Board Member	8/31/2021
Bhajan Bhinder	Board Member	8/31/2021

ADMINISTRATION

Dr. Amrik Singh
Principal/President

See accompanying notes to supplementary information

**SACRAMENTO VALLEY CHARTER SCHOOL
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2020**

Classroom based ADA:	<u>Second Period Report</u>	<u>Annual Report</u>
	<u>Certificate No. EDA4EF77</u>	<u>Certificate No. C55D8587</u>
Grades K through 3	120.33	120.33
Grades 4 through 6	89.11	89.11
Grades 7 through 8	<u>52.98</u>	<u>52.98</u>
ADA total	<u><u>262.42</u></u>	<u><u>262.42</u></u>

See accompanying notes to supplementary information

**SACRAMENTO VALLEY CHARTER SCHOOL
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2020**

<u>Grade Level</u>	<u>1986-87 Minutes requirement Education Code 47612.5</u>	<u>2019-20 Actual Minutes</u>	<u>Number of Days Traditional Calendar</u>	<u>Status</u>
Kindergarten	36,000	57,620	180	In Compliance
Grade 1	50,400	57,620	180	In Compliance
Grade 2	50,400	58,480	180	In Compliance
Grade 3	50,400	58,480	180	In Compliance
Grade 4	54,000	58,480	180	In Compliance
Grade 5	54,000	58,480	180	In Compliance
Grade 6	54,000	61,060	180	In Compliance
Grade 7	54,000	61,060	180	In Compliance
Grade 8	54,000	61,060	180	In Compliance

See accompanying notes to supplementary information

**SACRAMENTO VALLEY CHARTER SCHOOL
NOTES TO SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020**

NOTE 1 - PURPOSE OF SUPPLEMENTARY SCHEDULES

Reconciliation of Charter School Unaudited Actuals Financial Report

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

Organization

This schedule provides information about the school operated, members of the governing board, and members of the administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Charter Schools. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with the provisions of Education Code Sections 47612 and 47612.5, if applicable.

Charter schools must maintain their instructional minutes at the 1986-87 requirements, as required by Education Code Section 47612.5.

OTHER INDEPENDENT AUDITOR'S REPORT

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Sacramento Valley Charter School
West Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Sacramento Valley Charter School (the Charter School), which comprise statement of financial position as of June 30, 2020, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 14, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Harshwal & Company LLP

**Oakland, California
December 14, 2020**

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

To the Board of Directors
Sacramento Valley Charter School
West Sacramento, California

Report on State Compliance

We have audited Sacramento Valley Charter School's compliance with the types of compliance requirements as identified in the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* that could have a direct and material effect on each of the Sacramento Valley Charter School's state programs as noted below for the year ended June 30, 2020.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance of each of the Sacramento Valley Charter School's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the state programs noted below. An audit includes examining, on a test basis, evidence about the Sacramento Valley Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the requirements referred to above. However, our audit does not provide a legal determination of Sacramento Valley Charter School's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine Sacramento Valley Charter School's compliance with the state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes-Classroom Based	Yes
Charter School Facility Grant Program	Yes
California Clean Energy Jobs Act	Yes
After/before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Count	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable

Opinion on State Compliance

In our opinion, Sacramento Valley Charter School complied, in all material respects, with the types of compliance requirements referred to above that are applicable to the state programs noted in the table above for the year ended June 30, 2020.

Harshwal & Company LLP

Oakland, California
December 14, 2020

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**SACRAMENTO VALLEY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

There were no findings and questioned costs related to the basic financial statements or state compliance for the year ended June 30, 2020.

**SACRAMENTO VALLEY CHARTER SCHOOL
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

No findings were reported in the prior year.



Sacramento Valley Charter School
2399 Sellers Way
West Sacramento, CA 95691
916.596.6422/916.596.6434
916.617.2707 (fax)



Dr. Amrik Singh, -Principal

Principal Report: January 22, 2021

Fall 1 CALPAD Report Certified: The accuracy of Fall 1 CALPAD report is very important to get the state funds. We were certified for Fall 1 report with 0 fatal errors.

Triad Induction Meetings: The triad meetings involving the Washington Unified School District's mentor, the new SVCS teacher and the principal are arranged to support the new teachers' training. A meeting was held for Apparjit Duhra with the mentor and the teacher.

Achievement Award Assembly, January 7: Distinguished scholars were recognized for their extraordinary achievements and progress. Teachers picked **Scholar of the Month**, and the **Teacher Choice Awards** for showing better progress during the month of November and December 2020. Certificates were awarded to them and delivered by our drivers after the virtual awards ceremony.

First Virtual Spelling Bee Championship Contest, January 8: To create a spirit of competition among SVCS scholars, the Virtual Spelling Bee championship was held on January 8. There was a fierce competition. There were 25 rounds and the last word was 'propagandize' correctly spelt by our 7th grade student Amrit. Kristen Provost, 4th grade teacher, was the announcer, and Brian Henderson, Zowie Church and Madisen Lester were judges. Amrit will contest in the regional competition next month. The competition was live streamed for the entire school. '

Yolo County COVID-19 Reopening In-Person Instruction Framework & Public Health

Guidance Meeting, January 21: Two-hour meeting reviewed new directives about safe opening of schools, policies, and vaccination. The state requires schools to complete and post a CSP at least seven days prior to reopening for in-person instruction. Schools may not reopen for grades 7–12 if the county is in the Purple Tier. For schools that have not reopened, and the county has been in the Purple Tier, the county must be in the Red Tier for five consecutive days before the school may reopen.

STOPit Demo with Christopher Kopacz, January 20 : CharterSAFE & STOPit Solutions:

Partnering To Protect Schools provided by CharterSafe free of charge to schools. A demo was arranged with the representative, who explained its use in many schools. The anonymous reporting by employees and students solve many problems as issues can be addressed before they become a huge problem.

EL Dorado SELPA Support Session: A session was held to get information about rules and regulations of special education services.

Staff Update: The search for a suitable School Secretary is underway. Several candidates were interviewed and shortlisted. But so far, no confirmation has been made.

Technology in Classrooms: SERV 3 is setting up technology to facilitate teachers to meet needs of scholars in the school and as well as those who choose to stay home due to COVID -19 risks.

School Site Council: The process for the School Site Council is complete. As per the size of SVCS, minimum six members are required comprising 3 parents, one administrator, one teacher and one staff member.

1. Principal
2. Teacher: Christine Boudreau
3. Staff :Amrit Singh
4. Parents:
5. Bimal Gosal
6. Poonam Dhaliwal
7. Sukhdeep Kaur