

**Sacramento Valley Charter School**  
**Transaction Report**  
February 12 - March 8, 2019

	Account	Amount
Total for 8096 - Cash in Lieu of Property Taxes	UNRESTRICTED REVENUE:0000 - Unrestricted:8096 - Cash in Lieu of Property Taxes	\$ 29,131.22
Total for After School Program	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:After School Program	\$ 2,659.50
Total for Field Trip - Donation	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Field Trip - Donation	\$ 2,102.00
Total for Miscellaneous	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Miscellaneous	\$ 292.19
Total for Transportation - Donation	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Transportation - Donation	\$ 680.00
<b>Total for UNRESTRICTED REVENUE</b>		<b>\$ 34,864.91</b>

**Sacramento Valley Charter School**  
**Check Detail**  
February 12 - March 8, 2019

02/14/2019	Check	3607	Voided	0.00
02/14/2019	Check	3608	Voided	0.00
02/14/2019	Check	3609 Fleet Financing Resources	Loan payment	8,750.00
			Bank fee	595.00
				<b><u>9,345.00</u></b>
02/14/2019	Check	3610 Chill-Chain, Inc.	Milk	50.50
02/14/2019	Check	3611 Kuldip K. Bagri	DOT exam	50.00
02/14/2019	Check	3612 Planbook.com	Subscription for teachers' planbook	270.00
02/14/2019	Check	3613 Education Admin Web Advisor	student data privacy workshop for office staff	349.00
02/14/2019	Check	3614 WageWorks	cobra services	40.00
02/14/2019	Check	3615 San Joaquin County of education	ed join account subscription	750.00
02/14/2019	Check	3616 K-12 Health	state mandated screenings	1,396.50
02/14/2019	Check	3617 SWEAT Team	4- Fitness & Wellness session	1,980.00
03/04/2019	Check	3618 Manmohan Singh	transport students from West Sac & Norwood	1,170.00
03/04/2019	Check	3619 California Choice	health insurance premiums for April	6,745.67
03/04/2019	Check	3620 Victoria Dali	Invoice for February	3,000.00
03/04/2019	Check	3621 Sikh Temple	Janitorial services for February	2,200.00
03/04/2019	Check	3622 MetLife	life, LTD &ADD	371.46
03/04/2019	Check	3623 North Valley Fleet Services, Inc.	45- Day inspection for buses	440.00
03/04/2019	Check	3624 Chill-Chain, Inc.	Milk	120.75
03/04/2019	Check	3625 Wave Broadband	phone and internet services	333.69
03/04/2019	Check	3626 Amazon.Com	classroom supplies	583.03
			office supplies	453.42
			Math book- 5th grade	10.26
			sales tax	12.42
				<b><u>1,059.13</u></b>
03/04/2019	Check	3627 Scholastic	book fair sale	2,246.58
03/04/2019	Check	3628 Great America Financial	copier lease	971.54
03/04/2019	Check	3629 Department of Motor Vehicles	Pull out notices	6.00
03/04/2019	Check	3630 Curriculum Associates	Ready Reading instruction book for 8th grade	28.07
03/04/2019	Check	3631 Courtney Olson	reimbursement for classroom supplies	71.36
03/04/2019	Check	3632 Lynnae Tracy	reimbursement for classroom supplies	32.55
03/04/2019	Check	3633 Sacramento Parent Magazine	advertisement in magazine	245.00

**Sacramento Valley Charter School**  
**Second Interim Report Narrative**  
**For Approval at the March 13, 2019 Board Meeting**

The following narrative is provided to highlight and explain significant changes to the budget since the First Interim Report. The First Interim covers July 1, 2018 to October 31, 2018 and the Second Interim Report covers July 1, 2018 – January 31, 2019.

**Revenue:**

**LCFF:** Enrollment has remained steady since First Interim at 248. The \$9,435 increase using the updated LCFF calculator was more than offset by reductions for PY State Aid (\$29,114) and PY Cash-in-Lieu (\$26,826).

**Other State Revenue:** Other State Revenue increased by \$33,762 for minor lottery funding increases, a \$1,772 one-time Classified Staff Professional Development, and \$29,640 one-time Low-Performing Student Block Grant.

**Local Revenue:** No significant changes.

**Expenses:**

**Certificated:** A minor revision was made to transfer \$2,100 budget from Professional Development to Substitutes for teachers to attend Professional Development.

**Classified:** Adjustments netting to \$4,238 increased expenses were made based on year-to-date actual expenses.

**Benefits:** Medical benefits were increased \$4,000 for a new hire replacing an employee who had waived benefits.

**Books and Supplies:** Reduced the gasoline budget by \$3,500 as the price per gallon has remained under \$4. Reduced the non-capitalized furniture/equipment account by \$8,000 as purchases budgeted will be deferred to a future year as cash flow improves. The materials and supplies budget for classroom items increased \$2,000 and for office supplies increased \$500.

**Services and Operating Expenses:** Although many line items were adjusted, the net change is a \$1,900 reduction for this account type. Professional development, utilities, facility maintenance decreased, while accounting, legal and other contract services increased.

**Capital Outlay:** Depreciation expense reflects the addition of the new school bus for a partial year of depreciation.

**Other Outgo/Financing Uses:** Increases to excess costs for Special Education continue to greatly exceed the Cost of Living. WUSD's preliminary invoice based on 2017-18 ADA was \$144,486 but SVCS has higher ADA in 2018-19 so the budget reflects a more likely final excess cost of \$158,400. The loan for the new school bus began in February so the estimated interest was reduced for the short first year.

**Summary:**

At First Interim, SVCS expected an operating a surplus of approximately \$83,600 which is now projected at an operating surplus of \$60,595.

The multi-year projection continues to remain positive with the school being ability to meet its fiscal obligations in the current and next two years.

As documented at First Interim, SVCS' cash flow monitoring has been given increased importance. SVCS' cash balance is at this lower level for two reasons: 1) SVCS paid off its 2017-18 balance due to WUSD and is focused on making more timely payment of amounts invoiced by WUSD and 3) the California School Finance Authority (CSFA) and the State Controller's Office (SCO) have delayed payment of the 2017-18 Charter School Facilities Grant Program (CSFGP SB740) balance of \$69,714 and the \$72,599 first apportionment of the 2018-19 CSFGP SB740). All staff have been told to conserve cash resources by using existing supplies and to limit requests for purchases during this leaner cash flow cycle. SVCS will be able to manage its cash adequately to ensure payroll is met.

Cash flow will start improving at the end of March or beginning of April now that the apportionment payments are based on 2018-19's P-1 attendance and CSFA/SCO claim that the amounts due will be processed in March.

**Sacramento Valley Charter School**

Fiscal Year Budget Cycle

Adopted Budget 6/27/2018 <b>2018-19</b>	45-Day Revise Budget 8/22/2018 <b>2018-19</b>	1st Interim Budget 10/31/2018 <b>2018-19</b>	Difference 1st to 2nd Int <b>2018-19</b>	2nd Interim Budget 1/31/2019 <b>2018-19</b>
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**Key Budget and Financial Variables**

Enrollment	225.00	245.00	250.00	-	250.00
Estimated School P2 ADA	217.00	235.00	239.00	1.00	240.00
Unduplicated Count - EL/FRLE	170.00	170.00	185.00	-	185.00

**A. Revenues:**

State (using BASC LCFF Calculator)					
Base Grade Span (includes CiL & EPA)	\$ 1,712,728	\$ 1,863,925	\$ 1,896,147	8,019	\$ 1,904,166
Supplemental and Concentration	302,297	303,671	332,413	1,406	333,819
PY Adj to Cil	-	-	-	(26,826)	(26,826)
PY Adj to EPA	-	-	-	637	637
PY Adj to State Aid	-	-	-	(29,114)	(29,114)
<b>Subtotal - State Revenue</b>	<b>\$2,015,025</b>	<b>\$2,167,596</b>	<b>\$2,228,560</b>	<b>(45,878)</b>	<b>\$2,182,682</b>
Federal	-	-	-	-	-
Other State (Lottery, MBG, OTO, SB740 CSFGP)	258,752	231,527	235,030	33,762	268,792
Prop 39 Energy (funding completed in 2017-18)	-	-	-	-	-
Local (bus, fund raising, donations, after school)	69,500	69,500	71,500	-	71,500
<b>Total Revenue</b>	<b>\$ 2,343,277</b>	<b>\$ 2,468,623</b>	<b>\$ 2,535,090</b>	<b>(12,116)</b>	<b>\$ 2,522,974</b>

**B. Expenditures:**

<b>1000-1999 Certificated Personnel Salaries</b>	<b>\$802,270</b>	<b>\$796,820</b>	<b>\$800,320</b>	<b>2,100</b>	<b>\$802,420</b>
1100 Teachers - Kindergarten	46,500	46,250	46,250	-	46,250
1100 Teachers - 1st Grade	46,000	46,000	46,000	-	46,000
1100 Teachers - 2nd Grade	48,250	48,250	48,250	-	48,250
1100 Teachers - 2nd Grade	46,750	46,750	46,750	-	46,750
1100 Teachers - 3rd Grade	45,000	45,000	45,000	-	45,000
1100 Teachers - 3rd Grade	40,000	40,000	43,500	-	43,500
1100 Teachers - 4th Grade	50,000	46,000	46,000	-	46,000
1100 Teachers - 4th Grade	44,625	43,500	43,500	-	43,500
1100 Teachers - 5th Grade	48,250	48,250	48,250	-	48,250
1100 Teachers - .8 FTE 5, 6, 7 Social Studies	35,400	35,400	35,400	-	35,400
1100 Teachers - MS English - 6th Grade	48,250	48,250	48,250	-	48,250
1100 Teachers - MS Math Teacher - 7th grade	45,250	45,250	45,250	-	45,250
1100 Teachers - MS Science Teacher - 8th grade	45,000	45,000	45,000	-	45,000
1100 Teachers - .2 FTE Intervention/CELDT	8,850	8,850	8,850	-	8,850
1100 Punjabi Teacher	44,625	43,500	43,500	-	43,500
1100 Punjabi Teacher	47,500	47,500	47,500	-	47,500
1100 Waived Ins (Other Coverage)	6,300	7,350	7,350	-	7,350
1100 2 P.D. days, 14 teachers @ \$140/day + 50 hours@\$20/hr	4,920	4,920	4,920	-	4,920
1100.01 Substitutes	9,800	9,800	9,800	-	9,800
1100.02 LT Subs at \$199/day	-	-	-	-	-
1100.03 Substitutes for PD	-	-	-	2,100	2,100
1100 Teacher-in-Charge Stipend	2,000	2,000	2,000	-	2,000
1100 Hard-to-Fill Position (Math+Science) Stipends	2,000	2,000	2,000	-	2,000
1300 Principal @ 210 days/yr	87,000	87,000	87,000	-	87,000
<b>2000-2999 Classified Personnel Salaries</b>	<b>\$369,781</b>	<b>\$377,031</b>	<b>\$387,629</b>	<b>4,238</b>	<b>\$391,867</b>
2100 Instructional Aides/EL, hourly (rates/hours vary, 180 days)	87,928	87,928	97,658	(2,000)	95,658
2100 Waived Ins (Other Coverage)	1,050	1,050	1,050	-	1,050
2200 Food Services Staff, hourly (3 @ 26hrs/wk)	39,493	39,493	39,493	-	39,493
2400 School Fiscal Clerk (6 hrs day/210 days)	14,500	21,750	21,750	-	21,750
2400 School Clerk (FT, 210 days)	28,160	28,160	28,160	-	28,160
2400 School Secretary (8hrs/day, 210 days)	33,200	33,200	33,200	(1,080)	32,120
2400 Waived Ins (Other Coverage)	2,200	2,200	2,200	-	2,200
2400 Office clerical, summer hours (\$16hr, 4hrs/day, 20 days)	1,627	1,627	1,627	-	1,627
2200 Bus Drivers, hourly	107,164	107,164	108,032	7,318	115,350
2200 Waived Ins (Other Coverage)	1,050	1,050	1,050	-	1,050
2900 Recess Monitors, hourly (2 @ 20hrs/wk)	29,009	29,009	29,009	-	29,009
2950 After School Program (rates/hours vary, 34 weeks)	24,400	24,400	24,400	-	24,400
<b>3000-3999 Employee Benefits</b>	<b>\$205,529</b>	<b>\$197,895</b>	<b>\$205,194</b>	<b>\$4,584</b>	<b>\$209,778</b>
3300 OASDI and Medicare	92,006	92,147	93,254	498	93,752
3400 Health & Welfare	76,300	68,500	74,500	4,000	78,500
3500 State Unemployment	21,236	21,236	21,236	-	21,236
3600 Worker's Compensation	15,987	16,011	16,204	86	16,290
<b>4000-4999 Books and Supplies</b>	<b>\$214,200</b>	<b>\$214,200</b>	<b>\$179,200</b>	<b>(9,000)</b>	<b>\$170,200</b>
4100 Textbooks	67,500	67,500	41,500	-	41,500
4200 Other Books/Library	5,000	5,000	5,000	-	5,000
4300 Materials and Supplies	51,200	51,200	42,200	2,500	44,700
4300 Transportation - Gasoline	45,000	45,000	45,000	(3,500)	41,500
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	10,000	10,000	10,000	(8,000)	2,000

**Sacramento Valley Charter School**

Fiscal Year Budget Cycle	Adopted	45-Day Revise	1st Interim	Difference	2nd Interim
	Budget	Budget	Budget	1st to 2nd Int	Budget
	6/27/2018	8/22/2018	10/31/2018	2018-19	1/31/2019
	2018-19	2018-19	2018-19	2018-19	2018-19
4700 Food	32,000	32,000	32,000	-	32,000
4700 After School Program Snacks	3,500	3,500	3,500	-	3,500
<b>5000-5999 Services and Other Operating Expenditures</b>	<b>\$746,593</b>	<b>\$662,986</b>	<b>\$643,910</b>	<b>(1,909)</b>	<b>\$642,002</b>
5200 Travel & Conferences	3,000	3,000	3,000	-	3,000
5300 Dues & Memberships	2,600	2,600	2,600	600	3,200
5400 Insurance	39,241	39,241	40,241	(1,500)	38,741
5501 Operations & Housekeeping	20,600	20,600	20,600	-	20,600
5530 Utilities	25,000	25,000	20,000	(5,000)	15,000
5610 Facility Rent/Lease	218,596	245,341	245,340	-	245,340
5600 Facility Maintenance	15,000	15,000	15,000	(3,600)	11,400
5630 Copier Leases	9,660	9,660	9,660	-	9,660
5600 Transportation - Bus/Van Maint	40,000	65,000	41,500	-	41,500
5625 Van Rental for Student Transportation	6,000	6,000	10,500	-	10,500
5640 Food Service Shopping & Delivery	4,725	4,725	4,725	-	4,725
5800 District Admin Oversight (1% State Aid)	20,150	21,676	22,286	(459)	21,827
5800 Nursing Services (screenings) est.	1,500	1,500	1,500	-	1,500
5800 Accounting Services	24,575	24,575	25,125	5,150	30,275
5820 Audit Services	11,025	11,025	11,025	-	11,025
5800 Fieldtrips	9,500	9,500	9,500	-	9,500
5625 Contracted Student Transportation (Three Drivers)	11,500	11,500	29,500	-	29,500
5830 Legal Services	10,000	10,000	10,000	6,000	16,000
5800 Marketing/Recruiting	10,000	10,000	10,000	-	10,000
5800 Technology Upgrade	5,000	5,000	5,000	-	5,000
5800 Technology Support	15,000	15,000	15,000	-	15,000
5800 Other Contracted Srvc (ADP, banking, tech, licenses, driver training, ST	41,771	41,771	41,771	3,000	44,771
5800 Reimburse Prop 39 Expenses	165,275	28,397	13,163	-	13,163
5800 Professional Development	30,875	30,875	30,875	(7,100)	23,775
5900 Postage and Communications	6,000	6,000	6,000	1,000	7,000
<b>6000-6999 Capital Outlay</b>	<b>\$80,661</b>	<b>\$80,661</b>	<b>\$90,830</b>	<b>(9,314)</b>	<b>\$81,516</b>
6400 Furniture and Equipment (>\$5,000)	-	-	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-	-	-
6900 Depreciation Expense (non-cash)	80,661	80,661	90,830	(9,314)	81,516
<b>Total Expenditures</b>	<b>\$2,419,034</b>	<b>\$2,329,593</b>	<b>\$2,307,083</b>	<b>(9,301)</b>	<b>\$2,297,782</b>
Net Annual Operations	<b>(\$75,757)</b>	\$139,030	\$228,007	<b>(2,815)</b>	\$225,192
<b>7000-7999 Other Outgo/Other Financing Uses</b>					
7141 Special Ed. Excess Costs	\$ 72,000	\$ 129,950	\$ 135,600	22,800	\$ 158,400
7438 Debt Service (bus loan interest 3 buses)	2,833	2,840	2,840	-	2,840
7438 Debt Service (bus loan interest 1 bus)	-	-	5,970	(2,613)	3,357
Other Uses	-	-	-	-	-
<b>Total Other Outgo</b>	<b>\$74,833</b>	<b>\$132,790</b>	<b>\$144,410</b>	<b>20,187</b>	<b>\$164,597</b>
Net increase (decrease):*	<b>(\$150,590)</b>	\$6,240	\$83,597	<b>(23,002)</b>	\$60,595
Beginning Balance	\$ 703,376	\$ 583,410	\$ 724,548	-	\$ 724,548
Ending Balance*	\$ 552,786	\$ 589,650	\$ 808,145	(23,002)	\$ 785,143

\*Estimated ending balance at Adopted included \$150,041 in Prop 39 Energy restricted funding

\*Audited ending balance at 6/30/18 includes \$13,163.12 in Prop 39 Energy, \$2,415.36 restricted lottery and \$2,655.12 unrestricted lottery plus the long-term deposit of \$151,200 and net fixed assets of \$314,554.

Bank cash balance at 6/30/2018:	\$345,349
Book cash balance at 6/30/2018:	\$322,615
Bank balance 3/8/19:	\$222,669
Est cash balance at 6/30/2019:	\$451,052
Loan Balance Due to Temple:	\$50,000

2018-19 First Interim

		Beg. Bal. (Ref. Only)	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	EST ACCRLS @ 6/30/19	TOTAL	BUDGET (Ck Fig)
A. BEGINNING CASH	9110		322,615	389,713	378,552	212,640	313,038	136,215	277,904	190,802	64,505	388,029	357,179	349,599			
B. RECEIPTS																	
Revenue Limit:																	
State Aid, incl. EPA	8010-8019		0	62,922	62,922	306,575	0	306,576	113,260	0	401,942	147,392	147,392	222,669		1,771,650	1,771,650
Other	8020-8079															0	0
Cash In Lieu of Prop Tax	8080-8096		(26,826)	45,057	43,697	29,131	24,311	29,131	29,131	29,131	66,210	33,105	33,105	33,105	42,743	411,032	411,032
Federal Revenues	8100-8299															0	0
Other State Revenues	8300-8599							0	25,569	16,196	92,916	9,588	36,299	32,871	55,353	268,792	268,792
Other Local Revenues	8600-8799			35,086	3,782	3,594	2,724	8,662	5,984	5,648	2,022	2,000	2,000	0		71,500	71,500
Interfund Transfers In	8910-8929															0	0
All Other Financing Sources	8931-8979															0	0
TOTAL RECEIPTS			(26,826)	143,066	110,401	339,300	27,035	344,369	173,944	50,973	563,090	192,085	218,796	288,645	98,096	2,522,974	2,522,974
C. DISBURSEMENTS																	
Certificated Salaries	1000-1999			81,649	74,533	75,720	75,225	74,149	78,673	75,489	75,721	74,341	75,721	38,867		800,088	800,320
Classified Salaries	2000-2999		0	30,743	36,042	41,939	30,233	30,024	35,841	34,803	41,500	41,500	41,500	21,045		385,170	391,867
Employee Benefits	3000-3999		3,870	22,808	17,646	17,037	15,292	14,189	23,968	20,751	19,000	19,000	19,000	18,774		211,335	209,584
Books and Supplies	4000-4999		9,282	20,767	18,520	19,755	10,164	8,066	10,948	5,820	15,000	15,000	15,000	9,617	581	158,520	167,700
Services	5000-5999		4,327	34,019	87,779	31,191	66,086	49,393	30,527	24,798	74,190	61,500	61,500	74,590	16,190	616,090	651,102
Capital Outlay	6000-6999															0	0
Other Outgo - SPED	7000-7499										72,243				86,157	158,400	158,400
Interfund Transfers Out	7600-7629															0	0
All Other Financing Uses - Bus Loan	7630-7699		388	372	344	306	288	254	231	203	1,026	994	961	822		6,189	6,197
Temple Loan Payment	9640													0		0	0
TOTAL DISBURSEMENTS			17,867	190,358	234,864	185,948	197,288	176,075	180,188	161,864	298,680	212,335	213,682	163,715	102,928	2,335,792	2,385,170
D. BALANCE SHEET TRANSACTIONS																	
Prepaid Expenditures	9200-9299	40,826		40,826		(26,596)		0	5,070		69,714		224			(26,596)	26,596
Accounts Receivable	9200-9299	204,394	127,886	1,500		0		0								0	0
Fixed Asset Addition	9400-9499	-						0								0	0
Accounts Payable	9500-9599	165,847	9,624	(293)	34,934	19,964		20,000	79,300	0			2,318			0	0
Van Purchase																	0
Principal Reduction on Buses	9640	(102,673)	(6,471)	(6,487)	(6,515)	(6,553)	(6,571)	(6,605)	(6,628)	(15,406)	(10,600)	(10,600)	(10,600)	(7,476)		2,161	0
Adjustment to Reconcile				(1)	0	159	1							(7,476)	0	0	0
TOTAL BALANCE SHEET TRANSACTIONS			111,791	36,131	(41,449)	(52,954)	(6,571)	(26,605)	(80,858)	(15,406)	59,114	(10,600)	(12,694)	(7,476)	(4,832)	187,182	137,804
E. NET INCREASE/DECREASE			67,098	(11,161)	(165,912)	100,398	(176,823)	141,689	(87,102)	(126,297)	323,524	(30,850)	(7,580)	117,454			
F. ENDING CASH			389,713	378,552	212,640	313,038	136,215	277,904	190,802	64,505	388,029	357,179	349,599	467,052			

**Sacramento Valley Charter School**

Fiscal Year Budget Cycle	1st Int Budget		
	10/31/2018	MYP	MYP
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>Key Budget and Financial Variables</b>			
Enrollment	250.00	250.00	250.00
Estimated School P2 ADA	240.00	239.00	239.00
Unduplicated Count - EL/FRLE	185.00	180.00	180.00
<b>A. Revenues:</b>			
State (using BASC LCFF Calculator)			
Base Grade Span (includes CIL & EPA)	\$ 1,904,166	\$ 1,970,075	\$ 2,026,471
Supplemental and Concentration	333,819	396,281	402,234
PY Adj to Cil	(26,826)	-	-
PY Adj to EPA	637	-	-
PY Adj to State Aid	(29,114)	-	-
Subtotal - State Revenue	<b>\$2,182,682</b>	<b>\$2,366,356</b>	<b>\$2,428,705</b>
Federal			
Other State (Lottery, MBG, OTO, SB740 CSFGP)	268,792	163,452	163,452
Prop 39 Energy (funding completed in 2017-18)	-	-	-
Local (bus, fund raising, donations, after school)	71,500	69,500	69,500
<b>Total Revenue</b>	<b>\$ 2,522,974</b>	<b>\$ 2,599,308</b>	<b>\$ 2,661,657</b>
<b>B. Expenditures:</b>			
<b>1000-1999 Certificated Personnel Salaries</b>	<b>\$802,420</b>	<b>\$818,845</b>	<b>\$834,845</b>
1100 Teachers - Kindergarten	46,250	47,250	48,250
1100 Teachers - 1st Grade	46,000	47,000	48,000
1100 Teachers - 2nd Grade	48,250	49,250	50,250
1100 Teachers - 2nd Grade	46,750	47,750	48,750
1100 Teachers - 3rd Grade	45,000	46,000	47,000
1100 Teachers - 3rd Grade	43,500	44,500	45,500
1100 Teachers - 4th Grade	46,000	47,000	48,000
1100 Teachers - 4th Grade	43,500	44,500	45,500
1100 Teachers - 5th Grade	48,250	49,250	50,250
1100 Teachers - .8 FTE 5, 6, 7 Social Studies	35,400	36,200	37,000
1100 Teachers - MS English - 6th Grade	48,250	49,250	50,250
1100 Teachers - MS Math Teacher - 7th grade	45,250	46,250	47,250
1100 Teachers - MS Science Teacher - 8th grade	45,000	46,000	47,000
1100 Teachers - .2 FTE Intervention/CELDT	8,850	9,050	9,250
1100 Punjabi Teacher	43,500	44,500	45,500
1100 Punjabi Teacher	47,500	48,500	49,500
1100 Waived Ins (Other Coverage)	7,350	7,350	7,350
1100 2 P.D. days, 14 teachers @ \$140/day + 50 hours@\$20/hr	4,920	4,920	4,920
1100.01 Substitutes	9,800	10,150	10,150
1100.02 LT Subs at \$199/day	-	-	-
1100.03 Substitutes for PD	2,100	2,175	2,175
1100 Teacher-in-Charge Stipend	2,000	2,000	2,000
1100 Hard-to-Fill Position (Math+Science) Stipends	2,000	2,000	2,000
1300 Principal @ 210 days/yr	87,000	88,000	89,000
<b>2000-2999 Classified Personnel Salaries</b>	<b>\$391,867</b>	<b>\$398,501</b>	<b>\$405,252</b>
2100 Instructional Aides/EL, hourly (rates/hours vary, 180 days)	95,658	97,571	99,523
2100 Waived Ins (Other Coverage)	1,050	1,050	1,050
2200 Food Services Staff, hourly (3 @ 26hrs/wk)	39,493	40,283	41,089
2400 School Fiscal Clerk (6 hrs day/210 days)	21,750	22,076	22,407
2400 School Clerk (FT, 210 days)	28,160	28,582	29,011
2400 School Secretary (8hrs/day, 210 days)	32,120	32,602	33,091
2400 Waived Ins (Other Coverage)	2,200	2,200	2,200
2400 Office clerical, summer hours (\$16hr, 4hrs/day, 20 days)	1,627	1,651	1,676
2200 Bus Drivers, hourly	115,350	117,080	118,836
2200 Waived Ins (Other Coverage)	1,050	1,050	1,050
2900 Recess Monitors, hourly (2 @ 20hrs/wk)	29,009	29,589	30,181
2950 After School Program (rates/hours vary, 34 weeks)	24,400	24,766	25,137
<b>3000-3999 Employee Benefits</b>	<b>\$209,778</b>	<b>\$219,216</b>	<b>\$229,018</b>
3300 OASDI and Medicare	93,752	95,562	97,348
3400 Health & Welfare	78,500	85,565	93,266
3500 State Unemployment	21,236	21,236	21,236
3600 Worker's Compensation	16,290	16,854	17,169
<b>4000-4999 Books and Supplies</b>	<b>\$170,200</b>	<b>\$183,840</b>	<b>\$184,493</b>
4100 Textbooks	41,500	41,500	41,500
4200 Other Books/Library	5,000	5,000	5,000



**Sacramento Valley Charter School**

Fiscal Year Budget Cycle	1st Int		
	Budget	MYP	MYP
	10/31/2018	2019-20	2020-21
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
4300 Materials and Supplies (incl. after school)	44,700	51,200	51,200
4300 Transportation - Gasoline	41,500	45,000	45,000
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	2,000	5,000	5,000
4700 Food	32,000	32,640	33,293
4700 After School Program Snacks	3,500	3,500	3,500
<b>5000-5999 Services and Other Operating Expenditures</b>	<b>\$642,002</b>	<b>\$643,993</b>	<b>\$660,280</b>
5200 Travel & Conferences	3,000	3,000	3,000
5300 Dues & Memberships	3,200	3,200	3,200
5400 Insurance	38,741	42,778	44,917
5501 Operations & Housekeeping	20,600	22,000	22,000
5530 Utilities	15,000	25,000	25,000
5610 Facility Rent/Lease	245,340	251,645	258,364
5600 Facility Maintenance	11,400	9,000	10,000
5630 Copier Leases	9,660	9,660	9,660
5600 Transportation - Bus/Van Maint	41,500	45,000	50,000
5625 Van Rental for Student Transportation	10,500	10,500	10,500
5640 Food Service Shopping & Delivery	4,725	4,725	4,725
5800 District Admin Oversight (1% State Aid)	21,827	23,664	24,287
5800 Nursing Services (screenings) est.	1,500	1,575	1,654
5800 Accounting Services	30,275	24,250	24,978
5820 Audit Services	11,025	11,025	11,025
5800 Fieldtrips	9,500	9,500	9,500
5625 Contracted Student Transportation (Drivers)	29,500	29,500	29,500
5830 Legal Services	16,000	7,500	7,500
5800 Marketing/Recruiting	10,000	10,000	10,000
5800 Technology Upgrade	5,000	5,000	5,000
5800 Technology Support	15,000	15,000	15,000
5800 Other Contracted Srvc (ADP, banking, tech, licenses, driver training)	44,771	44,771	44,771
5800 Reimburse Prop 39 Expenses	13,163	-	-
5800 Professional Development	23,775	28,700	28,700
5900 Postage and Communications	7,000	7,000	7,000
<b>6000-6999 Capital Outlay</b>	<b>\$81,516</b>	<b>\$88,675</b>	<b>\$88,675</b>
6400 Furniture and Equipment (>\$5,000)	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-
6900 Depreciation Expense (non-cash)	81,516	88,675	88,675
<b>Total Expenditures</b>	<b>\$2,297,782</b>	<b>\$2,353,070</b>	<b>\$2,402,563</b>
Net Annual Operations	\$225,192	\$246,238	\$259,095
<b>7000-7999 Other Outgo/Other Financing Uses</b>			
7141 Special Ed. Excess Costs	\$ 158,400	\$ 174,240	\$ 188,179
7438 Debt Service (bus loan interest 3 buses)	2,840	83	-
7438 Debt Service (bus loan interest 1 bus)	3,357	8,863	6,959
Other Uses	-	-	-
Total Other Outgo	<u>\$164,597</u>	<u>\$183,186</u>	<u>\$195,138</u>
Net increase (decrease):	\$60,595	\$63,052	\$63,957
Beginning Balance	\$ 724,548	\$ 785,143	\$ 848,195
Ending Balance	<u>\$ 785,143</u>	<u>\$ 848,195</u>	<u>\$ 912,151</u>

# Sacramento Valley Charter School



## Principal Report

February 21- March 13, 2019

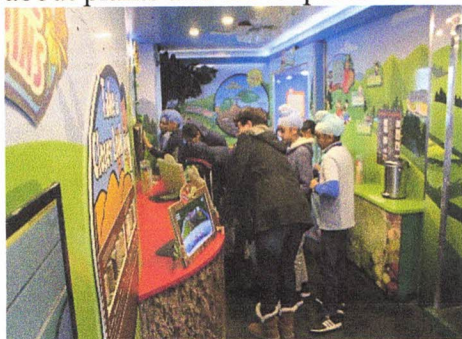
### Professional Development on Writing:

Marie MacEntee, an experienced writing coach from Heinemann was hired to train our teachers to teach writing among our scholars. The whole staff training took place on Friday, February 22, 2019 from 1:00pm -3:00pm. Two-day support was given individually to teachers and three substitutes released teachers for understanding the Lucy Calkins's writing program better.

**Read a Thon:** Scholars were given a week of reading books of their interests and keep a record of pages they read under the supervision of their parents. A top reader from each class was honored with a "Happy Reader Gift." Three best classes were picked for recognition.

**On Dr Seuss's Birthday,** middle school scholars read to elementary scholars to share the joy of reading.

**Agriculture Education:** SVCS signed for Seed Survivor program to promote agriculture education. Seed Survivor is a free curriculum-based program that teaches elementary children about plants and the importance of agriculture. Multiple displays travel across North America.



**Scholastic Book Fair** was organized from February 20 -23 and had more than \$2000/ sale of books. The kids bought books they liked.

**Pennies for Patients:** To support research on blood cancer, SVCS scholars participate in Pennies for Patients each year. We have made a target of \$2000 for Leukemia and Lymphoma Society.

**Award Ceremonies:** At the end of 2<sup>nd</sup> trimester, all scholars were recognized with Honor Rolls and Principal Honor Rolls who maintained 3.5-3.75 and 3.76-4:00 respectively. Many parents joined in the recognition ceremony.

**Spelling Bee:** SVCS class champion participated in Regional Spelling Bee in Rocklin. Our 7<sup>th</sup> grade class attended the contest and supported SVCS scholars. Though Tejbir could not win yet performed well as compared to many other students.

**Staff Meeting:** A monthly staff meeting took place on March 8. Teachers were given information about CAASPP testing. Parents' guide to CAASPP was also shared with teachers. A research study on common core report card was discussed. A decision was taken to implement such a report card from the next school year.

**ROBOTICS:** To enrich the middle school science STEM program, robotics engineering has been introduced. Josiah Sidhu, an expert in robotics, has been hired as Instructional Assistant to help our English Learners and STEM program.



**Bhangra Dance :** To reduce behavioral problems and end bullying, Bhangra Dance program has been introduced during Lunch Recesses, and after school 3pm,-4pm. A Bhangra Coach has been contracted to train our scholars for rigorous physical exercises.

**Staff Updates:** The posts of School Secretary and English Learner Instructional Support have been advertised. A preliminary screening and interviews are going on for suitable candidates.

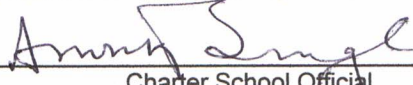
**A School Van:** A bus driver proceeded on six-week leave and no substitute driver could be hired in spite our best efforts. An alternative arrangement to drop off kids was made by renting a van. In view of \$1600/ per week rent for the van, it was decided to buy a second -hand van to transport kids.

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report Certification**

Charter School Name: Sacramento Valley Charter  
(continued) Charter School  
CDS #: 57-72694-0124875  
Charter Approving Entity: Washington Unified School District  
County: Yolo  
Charter #: 1338  
Fiscal Year: 2018-19

To the entity that approved the charter school:

( x ) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed:  Date: 3/13/2019  
Charter School Official  
(Original signature required)

Print Name: Amrik Singh Title: Principal

To the County Superintendent of Schools:

( x ) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Print Name: Chris D. Mount-Benites Title: Chief Business Official

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Chris D. Mount-Benites  
Name  
Chief Business Official  
Title  
916-375-7600 ext. 1011  
Phone  
[cmountbenites@wusd.k12.ca.us](mailto:cmountbenites@wusd.k12.ca.us)  
E-mail

For Charter School:

Vicky Dali, CPA  
Name  
Consultant  
Title  
916-996-3943  
Phone  
[vdali@sacvalleycharter.org](mailto:vdali@sacvalleycharter.org)  
E-mail

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Sacramento Valley  
 (continued) Charter School  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. Revenue Limit Sources</b>										
LCFF State Aid - Current Year	8011	1,515,350.00		1,515,350.00	692,144.00		692,144.00	1,479,792.00		1,479,792.00
Education Protection Account (EPA)	8012	319,001.00		319,001.00	160,111.00		160,111.00	320,972.00		320,972.00
State Aid - Prior Years	8019			-			-	(29,114.00)		(29,114.00)
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in Lieu of Property Taxes	8096	394,209.00		394,209.00	173,633.34		173,633.34	411,032.00		411,032.00
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		2,228,560.00	-	2,228,560.00	1,025,888.34	-	1,025,888.34	2,182,682.00	-	2,182,682.00
<b>2. Federal Revenues</b>										
No Child Left Behind	8290	-		-			-	-		-
Special Education - Federal	8181, 8182			-			-			-
Child Nutrition - Federal	8220			-			-			-
Other Federal Revenues	8110, 8260-8299			-			-			-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
<b>3. Other State Revenues</b>										
Charter Schools Categorical Block Grant	8480			-			-			-
Special Education - State	StateRevSE			-			-			-
All Other State Revenues	StateRevAO	78,550.00	156,480.00	235,030.00	5,982.07	19,586.58	25,568.65	79,725.00	189,067.00	268,792.00
Total, Other State Revenues		78,550.00	156,480.00	235,030.00	5,982.07	19,586.58	25,568.65	79,725.00	189,067.00	268,792.00
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	71,500.00		71,500.00	59,992.50		59,992.50	71,500.00		71,500.00
Total, Local Revenues		71,500.00	-	71,500.00	59,992.50	-	59,992.50	71,500.00	-	71,500.00
<b>5. TOTAL REVENUES</b>										
		2,378,610.00	156,480.00	2,535,090.00	1,091,862.91	19,586.58	1,111,449.49	2,333,907.00	189,067.00	2,522,974.00

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Sacramento Valley  
 (continued) Charter School \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Teachers' Salaries	1100	713,320.00		713,320.00	408,529.96		408,529.96	715,420.00		715,420.00
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	87,000.00		87,000.00	51,419.15		51,419.15	87,000.00		87,000.00
Other Certificated Salaries	1900			-			-			-
Total, Certificated Salaries		800,320.00	-	800,320.00	459,949.11	-	459,949.11	802,420.00	-	802,420.00
<b>2. Non-certificated Salaries</b>										
Instructional Aides' Salaries	2100	98,708.00		98,708.00	47,561.12		47,561.12	96,708.00		96,708.00
Non-certificated Support Salaries	2200	148,575.00		148,575.00	88,389.62		88,389.62	155,893.00		155,893.00
Non-certificated Supervisors' and Administrators' Sal.	2300			-			-			-
Clerical and Office Salaries	2400	86,937.00		86,937.00	42,709.29		42,709.29	85,857.00		85,857.00
Other Non-certificated Salaries	2900	53,409.00		53,409.00	26,162.44		26,162.44	53,409.00		53,409.00
Total, Non-certificated Salaries		387,629.00	-	387,629.00	204,822.47	-	204,822.47	391,867.00	-	391,867.00
<b>3. Employee Benefits</b>										
STRS	3101-3102			-			-			-
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	93,254.00		93,254.00	50,390.81		50,390.81	93,752.00		93,752.00
Health and Welfare Benefits	3401-3402	74,500.00		74,500.00	43,607.71		43,607.71	78,500.00		78,500.00
Unemployment Insurance	3501-3502	21,236.00		21,236.00	11,290.20		11,290.20	21,236.00		21,236.00
Workers' Compensation Insurance	3601-3602	16,204.00		16,204.00	9,522.00		9,522.00	16,290.00		16,290.00
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		205,194.00	-	205,194.00	114,810.72	-	114,810.72	209,778.00	-	209,778.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	30,220.00	11,280.00	41,500.00	30,043.06	8,547.70	38,590.76	29,045.00	12,455.00	41,500.00
Books and Other Reference Materials	4200	5,000.00		5,000.00	2,735.92	89.99	2,825.91	5,000.00		5,000.00
Materials and Supplies	4300	87,200.00		87,200.00	37,656.89		37,656.89	86,200.00		86,200.00
Noncapitalized Equipment	4400	10,000.00		10,000.00	1,678.49		1,678.49	2,000.00		2,000.00
Food	4700	35,500.00		35,500.00	16,599.06		16,599.06	35,500.00		35,500.00
Total, Books and Supplies		167,920.00	11,280.00	179,200.00	88,713.42	8,637.69	97,351.11	157,745.00	12,455.00	170,200.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	3,000.00		3,000.00	1,088.00		1,088.00	3,000.00		3,000.00
Dues and Memberships	5300	2,600.00		2,600.00	2,428.52		2,428.52	3,200.00		3,200.00
Insurance	5400	40,241.00		40,241.00	27,929.00		27,929.00	38,741.00		38,741.00
Operations and Housekeeping Services	5500	40,600.00		40,600.00	14,420.40		14,420.40	35,600.00		35,600.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	181,525.00	145,200.00	326,725.00	174,190.03		174,190.03	177,925.00	145,200.00	323,125.00
Professional/Consulting Services and Operating Expend.	5800	211,581.00	13,163.00	224,744.00	79,592.37		79,592.37	218,173.00	13,163.00	231,336.00
Communications	5900	6,000.00		6,000.00	3,824.61		3,824.61	7,000.00		7,000.00
Total, Services and Other Operating Expenditures		485,547.00	158,363.00	643,910.00	303,472.93	-	303,472.93	483,639.00	158,363.00	642,002.00

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Sacramento Valley  
 (continued) Charter School \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay</b> (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for full accrual only)	6900	90,830.00		90,830.00	72,661.34		72,661.34	81,516.00		81,516.00
Total, Capital Outlay		90,830.00	-	90,830.00	72,661.34	-	72,661.34	81,516.00	-	81,516.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	135,600.00		135,600.00	-		-	158,400.00		158,400.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438	8,810.00		8,810.00	2,182.25		2,182.25	6,197.00		6,197.00
Principal	7439			-			-			-
Total, Other Outgo		144,410.00	-	144,410.00	2,182.25	-	2,182.25	164,597.00	-	164,597.00
<b>8. TOTAL EXPENDITURES</b>		2,281,850.00	169,643.00	2,451,493.00	1,246,612.24	8,637.69	1,255,249.93	2,291,562.00	170,818.00	2,462,380.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		96,760.00	(13,163.00)	83,597.00	(154,749.33)	10,948.89	(143,800.44)	42,345.00	18,249.00	60,594.00
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		96,760.00	(13,163.00)	83,597.00	(154,749.33)	10,948.89	(143,800.44)	42,345.00	18,249.00	60,594.00

**CHARTER SCHOOL**  
**INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Second Interim Report - Detail

Charter School Name: Sacramento Valley  
(continued) Charter School \_\_\_\_\_  
CDS #: 57-72694-0124875  
Charter Approving Entity: Washington Unified School District  
County: Yolo  
Charter #: 1338  
Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	557,770.00	15,578.00	573,348.00	557,770.00	15,578.00	573,348.00	557,770.00	15,578.00	573,348.00
b. Adjustments to Beginning Balance	9793, 9795		151,200.00	151,200.00		151,200.00	151,200.00		151,200.00	151,200.00
c. Adjusted Beginning Balance		557,770.00	166,778.00	724,548.00	557,770.00	166,778.00	724,548.00	557,770.00	166,778.00	724,548.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		654,530.00	153,615.00	808,145.00	403,020.67	177,726.89	580,747.56	600,115.00	185,027.00	785,142.00
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711			-			-			-
Reserve for Stores (equals object 9320)	9712			-			-			-
Reserve for Prepaid Expenditures (equals object 9330)	9713			-			-			-
Net Investment in Capital Assets	9796			-			-			-
General Reserve	9730			-			-			-
Legally Restricted Balance	9740		153,615.00	153,615.00		177,726.89	177,726.89		185,027.00	185,027.00
Designated for Economic Uncertainties	9770			-			-			-
Other Designations	9775, 9780			-			-			-
Undesignated / Unappropriated Amount	9790	654,530.00	-	654,530.00	403,020.67	-	403,020.67	600,115.00	-	600,115.00



**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Sacramento Valley  
 (continued) Charter School  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
LCFF State Aid - Current Year	8011	1,515,350.00	692,144.00	1,479,792.00	(35,558.00)	-2.35%
EPA	8012	319,001.00	160,111.00	320,972.00	1,971.00	0.62%
State Aid - Prior Years	8019	-	-	(29,114.00)	(29,114.00)	New
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	394,209.00	173,633.34	411,032.00	16,823.00	4.27%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, Revenue Limit Sources		2,228,560.00	1,025,888.34	2,182,682.00	(45,878.00)	-2.06%
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	-	-	-	-	
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		-	-	-	-	
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	-	-	-	-	
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	235,030.00	25,568.65	268,792.00	33,762.00	14.36%
Total, Other State Revenues		235,030.00	25,568.65	268,792.00	33,762.00	14.36%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	71,500.00	59,992.50	71,500.00	-	0.00%
Total, Local Revenues		71,500.00	59,992.50	71,500.00	-	0.00%
<b>5. TOTAL REVENUES</b>		<b>2,535,090.00</b>	<b>1,111,449.49</b>	<b>2,522,974.00</b>	<b>(12,116.00)</b>	<b>-0.48%</b>
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	713,320.00	408,529.96	715,420.00	2,100.00	0.29%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	87,000.00	51,419.15	87,000.00	-	0.00%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		800,320.00	459,949.11	802,420.00	2,100.00	0.26%
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	98,708.00	47,561.12	96,708.00	(2,000.00)	-2.03%
Non-certificated Support Salaries	2200	148,575.00	88,389.62	155,893.00	7,318.00	4.93%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	86,937.00	42,709.29	85,857.00	(1,080.00)	-1.24%
Other Non-certificated Salaries	2900	53,409.00	26,162.44	53,409.00	-	0.00%
Total, Non-certificated Salaries		387,629.00	204,822.47	391,867.00	4,238.00	1.09%
<b>3. Employee Benefits</b>						
STRS	3101-3102	-	-	-	-	
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	93,254.00	50,390.81	93,752.00	498.00	0.53%
Health and Welfare Benefits	3401-3402	74,500.00	43,607.71	78,500.00	4,000.00	5.37%
Unemployment Insurance	3501-3502	21,236.00	11,290.20	21,236.00	-	0.00%
Workers' Compensation Insurance	3601-3602	16,204.00	9,522.00	16,290.00	86.00	0.53%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		205,194.00	114,810.72	209,778.00	4,584.00	2.23%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	41,500.00	38,590.76	41,500.00	-	0.00%
Books and Other Reference Materials	4200	5,000.00	2,825.91	5,000.00	-	0.00%
Materials and Supplies	4300	87,200.00	37,656.89	86,200.00	(1,000.00)	-1.15%
Noncapitalized Equipment	4400	10,000.00	1,678.49	2,000.00	(8,000.00)	-80.00%
Food	4700	35,500.00	16,599.06	35,500.00	-	0.00%
Total, Books and Supplies		179,200.00	97,351.11	170,200.00	(9,000.00)	-5.02%

**CHARTER SCHOOL**  
**INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
**Second Interim Report - Summary**

Charter School Name: Sacramento Valley  
(continued) Charter School \_\_\_\_\_  
CDS #: 57-72694-0124875  
Charter Approving Entity: Washington Unified School District  
County: Yolo  
Charter #: 1338  
Fiscal Year: 2018-19

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	3,000.00	1,088.00	3,000.00	-	0.00%
Dues and Memberships	5300	2,600.00	2,428.52	3,200.00	600.00	23.08%
Insurance	5400	40,241.00	27,929.00	38,741.00	(1,500.00)	-3.73%
Operations and Housekeeping Services	5500	40,600.00	14,420.40	35,600.00	(5,000.00)	-12.32%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	326,725.00	174,190.03	323,125.00	(3,600.00)	-1.10%
Professional/Consulting Services and Operating Expend.	5800	224,744.00	79,592.37	231,336.00	6,592.00	2.93%
Communications	5900	6,000.00	3,824.61	7,000.00	1,000.00	16.67%
Total, Services and Other Operating Expenditures		643,910.00	303,472.93	642,002.00	(1,908.00)	-0.30%
<b>6. Capital Outlay</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	90,830.00	72,661.34	81,516.00	(9,314.00)	-10.25%
Total, Capital Outlay		90,830.00	72,661.34	81,516.00	(9,314.00)	-10.25%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	135,600.00	-	158,400.00	22,800.00	16.81%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	8,810.00	2,182.25	6,197.00	(2,613.00)	-29.66%
Principal	7439	-	-	-	-	
Total, Other Outgo		144,410.00	2,182.25	164,597.00	20,187.00	13.98%
<b>8. TOTAL EXPENDITURES</b>		2,451,493.00	1,255,249.93	2,462,380.00	10,887.00	0.44%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		83,597.00	(143,800.44)	60,594.00	(23,003.00)	-27.52%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		83,597.00	(143,800.44)	60,594.00	(23,003.00)	-27.52%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	573,348.00	573,348.00	573,348.00	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	151,200.00	151,200.00	151,200.00	-	0.00%
c. Adjusted Beginning Balance		724,548.00	724,548.00	724,548.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		808,145.00	580,747.56	785,142.00		
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	
Reserve for Stores (equals object 9320)	9712	-	-	-	-	
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
Net Investment in Capital Assets	9796	-	-	-	-	
General Reserve	9730	-	-	-	-	
Legally Restricted Balance	9740	153,615.00	177,726.89	185,027.00	31,412.00	20.45%
Designated for Economic Uncertainties	9770	-	-	-	-	
Other Designations	9775, 9780	-	-	-	-	
Undesignated / Unappropriated Amount	9790	654,530.00	403,020.67	600,115.00	(54,415.00)	-8.31%

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Sacramento Valley  
 (continued) Charter School \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2018-19			Totals for 2019-20	Totals for 2020-21
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
LCFF State Aid - Current Year	8011	1,479,792.00	0.00	1,479,792.00	1,608,163.00	1,670,512.00
EPA	8012	320,972.00		320,972.00	320,335.00	320,335.00
State Aid - Prior Years	8019	(29,114.00)		(29,114.00)		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039					
County and District Taxes (for rev. limit funded schools)	8040-8079					
Miscellaneous Funds (for rev. limit funded schools)	8080-8089					
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092					
Charter Schools Funding in lieu of Property Taxes	8096	411,032.00	0.00	411,032.00	437,858.00	437,858.00
Other Revenue Limit Transfers	8091, 8097					
Total, Revenue Limit Sources		2,182,682.00	0.00	2,182,682.00	2,366,356.00	2,428,705.00
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	0.00	0.00	0.00		
Special Education - State	StateRevSE	0.00	0.00	0.00		
All Other State Revenues	StateRevAO	79,725.00	189,067.00	268,792.00	163,452.00	163,452.00
Total, Other State Revenues		79,725.00	189,067.00	268,792.00	163,452.00	163,452.00
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	71,500.00	0.00	71,500.00	69,500.00	69,500.00
Total, Local Revenues		71,500.00	0.00	71,500.00	69,500.00	69,500.00
<b>5. TOTAL REVENUES</b>						
		2,333,907.00	189,067.00	2,522,974.00	2,599,308.00	2,661,657.00
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	715,420.00	0.00	715,420.00	730,845.00	745,845.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	87,000.00	0.00	87,000.00	88,000.00	89,000.00
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		802,420.00	0.00	802,420.00	818,845.00	834,845.00
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	96,708.00	0.00	96,708.00	98,621.00	100,573.00
Non-certificated Support Salaries	2200	155,893.00	0.00	155,893.00	158,414.00	160,976.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00		
Clerical and Office Salaries	2400	85,857.00	0.00	85,857.00	87,111.00	88,385.00
Other Non-certificated Salaries	2900	53,409.00	0.00	53,409.00	54,355.00	55,318.00
Total, Non-certificated Salaries		391,867.00	0.00	391,867.00	398,501.00	405,252.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Sacramento Valley  
 (continued) Charter School \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

Description	Object Code	FY 2018-19			Totals for 2019-20	Totals for 2020-21
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	0.00	0.00	0.00		
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	93,752.00	0.00	93,752.00	95,562.00	97,348.00
Health and Welfare Benefits	3401-3402	78,500.00	0.00	78,500.00	85,565.00	93,266.00
Unemployment Insurance	3501-3502	21,236.00	0.00	21,236.00	21,236.00	21,236.00
Workers' Compensation Insurance	3601-3602	16,290.00	0.00	16,290.00	16,853.00	17,168.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		209,778.00	0.00	209,778.00	219,216.00	229,018.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	29,045.00	12,455.00	41,500.00	41,500.00	41,500.00
Books and Other Reference Materials	4200	5,000.00	0.00	5,000.00	5,000.00	5,000.00
Materials and Supplies	4300	86,200.00	0.00	86,200.00	96,200.00	96,200.00
Noncapitalized Equipment	4400	2,000.00	0.00	2,000.00	5,000.00	5,000.00
Food	4700	35,500.00	0.00	35,500.00	36,140.00	36,793.00
Total, Books and Supplies		157,745.00	12,455.00	170,200.00	183,840.00	184,493.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements	5100	0.00	0.00	0.00		
Travel and Conferences	5200	3,000.00	0.00	3,000.00	3,000.00	3,000.00
Dues and Memberships	5300	3,200.00	0.00	3,200.00	3,200.00	3,200.00
Insurance	5400	38,741.00	0.00	38,741.00	42,778.00	44,917.00
Operations and Housekeeping Services	5500	35,600.00	0.00	35,600.00	47,000.00	47,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	177,925.00	145,200.00	323,125.00	330,530.00	343,249.00
Professional/Consulting Services and Operating Expend.	5800	218,173.00	13,163.00	231,336.00	210,485.00	211,914.00
Communications	5900	7,000.00	0.00	7,000.00	7,000.00	7,000.00
Total, Services and Other Operating Expenditures		483,639.00	158,363.00	642,002.00	643,993.00	660,280.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Sites and Improvements of Sites	6100	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	81,516.00	0.00	81,516.00	88,675.00	88,675.00
Total, Capital Outlay		81,516.00	0.00	81,516.00	88,675.00	88,675.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	158,400.00	0.00	158,400.00	174,240.00	188,179.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	6,197.00	0.00	6,197.00	8,946.00	6,958.00
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		164,597.00	0.00	164,597.00	183,186.00	195,137.00
<b>8. TOTAL EXPENDITURES</b>		2,291,562.00	170,818.00	2,462,380.00	2,536,256.00	2,597,700.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		42,345.00	18,249.00	60,594.00	63,052.00	63,957.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Sacramento Valley  
 (continued) Charter School \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2018-19

Description	Object Code	FY 2018-19			Totals for 2019-20	Totals for 2020-21
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		42,345.00	18,249.00	60,594.00	63,052.00	63,957.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	557,770.00	15,578.00	573,348.00	785,142.00	848,194.00
b. Adjustments to Beginning Balance	9793, 9795	0.00	151,200.00	151,200.00		
c. Adjusted Beginning Balance		557,770.00	166,778.00	724,548.00	785,142.00	848,194.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		600,115.00	185,027.00	785,142.00	848,194.00	912,151.00
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
Net Investment in Capital Assets	9796	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740	0.00	185,027.00	185,027.00	4,400.00	4,400.00
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	600,115.00	0.00	600,115.00	843,794.00	907,751.00