

# Sacramento Valley Charter School Transaction Report

November 9 - December 13, 2023

	Account	Amount
<b>Total for 8096 - Cash in Lieu of Property Taxes</b>	UNRESTRICTED REVENUE:0000 - Unrestricted:8096 - Cash in Lieu of Property Taxes	\$ 92,980.00
<b>Total for Miscellaneous</b>	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Miscellaneous : Donation	\$ 1,195.21
<b>Total for Transportation</b>	UNRESTRICTED REVENUE:0000 - Unrestricted:8699 - Other Local Income:Transportation	\$ 15,600.00
<b>Total for 8311 - Special Education - State</b>	V RESTRICTED REVENUE:6500 - Special Education - Sac Vly Chtr - Nov 23-24 Oct/ Nov NPSRTC SacVly	22,087.00 -648.00
	<b>\$ 131,214.21</b>	

# Sacramento Valley Charter School Check Detail

November 9 - December 13, 2023

Date	Transaction Type	Num	Name	Memo/Description	Amount
11/14/2023	Check	5388	SchoolWise Technologies	For Calpads Support	1,500.00
11/14/2023	Check	5389	Recreation Project Service Inc	For TK playground root removal (to be capitalized)	8,790.72
11/14/2023	Check	5390	Rea Corporation	Annual Administration Fee 401k	1,450.00
				Per Participant Account	855.00
					<b><u>2,305.00</u></b>
11/14/2023	Check	5391	Juila Mcgee	Reimbursement for the classroom supplies	121.33
11/14/2023	Check	5392	Vicky Dali CPA LLC	Invoice for the month of October 2023	5,610.00
11/14/2023	Check	5393	Education4Equity	For Cast Test - 5th / 8th Grade	3,906.96
11/14/2023	Check	5394	City of West Sacramento	For Utility Bill	340.44
11/14/2023	Check	5395	Young, Minney & Corr, LLP	For Legal Fee	325.00
11/14/2023	Check	5396	Great America Financial	For Copier Lease	1,314.49
11/14/2023	Check	5397	West Sacramento Truck Stop	For Fuel - Month Of October 2023	8,006.24
11/14/2023	Check	5398	DMV	For Toyota Van Registration Renewal - 7WKY428	269.00
11/14/2023	Check	5399	PG&E	For Utility Charge	44.12
11/14/2023	Check	5400	Wave Broadband	For Phone & Internet Service	1,441.58
11/14/2023	Check	5401	Scholastic	For News Magazine - Ms. Dhir 3rd Grdae	168.92
11/14/2023	Check	5402	US Bank	For Nuso	575.72
				For Awards - Exceeded Scholars	377.41
				For Lunch Grocery	11,056.89
				For Classroom Supplies	1,180.09
				For Scholastic Reading Books	1,117.71
				For Bus Repairs & Supplies	1,002.58
				For Facebook	69.97
				For Microsoft / WavecloudSub Service	1,103.80
				For Office Supplies	61.95
				For PD	915.03
				For Postal Stamps/ Mailing	160.35
				For Classroom Supplies	2,913.77
				For Field Trip	3,350.00

			For Bus Where app	480.00
			For P.E Equipment	798.03
				<b>25,163.30</b>
11/14/2023	Check	5403 Teresa Phillips	Reimbursement for the Classroom Supplies	179.75
11/14/2023	Check	5404 WageWorks	For Cobra Service	100.00
11/14/2023	Check	5405 R&P Enterprises INC	For Subway Wheat Bread - Lunch	149.50
11/28/2023	Check	5406	Void	0.00
11/28/2023	Check	5407 Chill-Chain, Inc.	For milk	636.74
11/28/2023	Check	5408 New Horizon Flooring	Janitorial Service for the month of Nov 2023	4,633.00
			Additional Cost of Sanitizing	767.00
				<b>5,400.00</b>
11/28/2023	Check	5409 Edmentum, Inc.	Online learning Program - 1st Installment	14,547.20
11/28/2023	Check	5410 Bay Alarm Company	For Monitoring Fire Fee	470.79
11/28/2023	Check	5411 MetLife	For AD&D/ LTD	126.28
11/28/2023	Check	5412 T-mobile	For 8 mobile phones	92.64
11/28/2023	Check	5413 Sweat III	For Fitness and Wellness, SEL	21,625.00
11/28/2023	Check	5414 T-mobile	For 9 Hotspot & 5 Chromebooks	280.00
11/28/2023	Check	5415 Amazon capital Services	For Classroom Supplies	3,731.19
			For Office Supplies	1,170.67
			Reading Books - Zowee W 5th Garde	250.66
			Classroom Supplies - Ms. Reis/ Mr. Husted/ Mr. Bassi/ Ms. Lewis	488.43
			For Awards	61.97
				<b>5,702.92</b>
11/28/2023	Check	5416 Sikh Temple - Rent Payable	TK rent was prepaid in prior month payment - Invoice for the month of Nov 23	29,638.00
11/28/2023	Check	5417 PG&E	For Utility Charges	25.47
12/01/2023	Check	5418 Mary Meyer	For Drivers Training & Documentation	2,700.00
12/01/2023	Check	5419 City of West Sacramento	For Utility Bill	388.56
12/07/2023	Check	5420 WageWorks	For Cobra Service	100.00
12/07/2023	Check	5421 Vicky Dali CPA LLC	Invoice for the month of Nov. 2023	1,830.00

12/07/2023	Check	5422 Bode & Bode Lock Safe	For Key Fob	163.13
12/07/2023	Check	5423 R&P Enterprises INC	For Wheat Sub Bread - Lunch	146.25
12/07/2023	Check	5424	void	0.00
12/07/2023	Check	5425 US Bank	For Nuso	578.34
			For Scholars Awards	571.20
			For Classroom Supplies	964.67
			For Scholastic Books & Star Reading	520.98
			For Bus Repairs & Maintenance	3,397.61
			For Facebook	35.00
			For Pest Control Service	300.00
			For Microsoft & Wavecloud Service	397.40
			For Edmentum	1,856.40
			For PD & Refreshment	1,725.28
			For Postal Mailing Stamps	468.00
			For Field Trip - 5th & 2nd Grade / Mobile Ed Production	2,895.00
			For BusWhere App	1,140.00
			For Lunch Grocery	5,566.22
			For After School Snacks	484.63
			For Classroom Supplies - Ms. Cheema, Ms. Torres & Kinder	219.79
			For Office Supplies & Drivers Uniform	1,290.84
				<b>22,411.36</b>
12/07/2023	Check	5426 Young, Minney & Corr, LLP	For Legal Fee	765.00
12/07/2023	Check	5427 Elite Production, LLC	For Electro Voice Speakers, Portable Power Station & handheld Wireless System	11,846.18
12/07/2023	Check	5428 Chill-Chain, Inc.	For Milk	486.76
12/07/2023	Check	5429 Cascade HealthCare Service, LLC	For CPR & First Aid Training	1,584.00
12/08/2023	Check	5430 4 Imprints, INC	For 80 Laptop Backpacks	1,304.70
12/08/2023	Check	5431 Game Time	For TK Playground Equipment (75% of invoice) - to be capitalized	73,685.57
12/08/2023	Check	5432 Connection Ed Consulting	For Special Ed Intial Psych Assessment	5,000.00
12/08/2023	Check	5433 Sikh Temple - Rent Payable	Rent for the month of December 2023 \$29,638 2399 Sellers & 2301 Evergreen and \$2,995 for TK	32,633.00

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**Sacramento Valley Charter School**  
**2023-24 First Interim Report and Budget Revision**  
**December 13, 2023**

The following narrative is provided to highlight and explain significant changes since the 45-Day Budget Revision in August 2023.

**Revenue:**

**LCFF:** Net decrease of \$23,461 due to changes in the FCMAT LCFF calculator.

**Federal Revenue:** Reduced \$126,000 as we have not been able to implement the National School Lunch Program. Depending on how Special Education expenses are happening, there is a potential to receive Federal Special Education funding of \$39,780 but only if needed so it is not included in the budget at this point.

**Other State Revenue:** Net increase \$160,465 as \$255,750 Special Education revenue, \$54,281 Prop 28 Art & Music revenue and adjustments to lottery funds less \$90,000 as we have not been able to implement the State Meal Program and reductions to LREBG and Art & Music Block Grants in State budget.

**Local Revenue:** Increased \$29,000 as the ICS generates interest income and there are more students which means more families are paying for transportation.

**Expenses:**

**Certificated:** Increase of \$13,015. The Math/Science Coach position resulted from the classified math/science position being unfilled. The full-time school psychologist position was replaced with a contract for psych assessments. The .50 FTE art teacher placeholder has been removed and can be added back once hired using Prop 28 placeholder funding. The Vice Principal position has been restored.

**Classified:** Increase of \$19,017 revised all positions based on actual staffing since 45-day revise.

**Benefits:** Increase of \$43,061 for increased statutory benefits on rate increases and changes in positions as mentioned in prior two sections. The Health & Welfare benefits will be carefully reviewed and updated for the Second Interim Report once new hires have made their benefits selections and the 2024 rates are known for now there are four more positions with eligibility for benefits, so an average benefit cost has been budgeted.

**Books and Supplies:** Increase of \$56,000 for non-capitalized furniture/equipment and higher expected food costs.

**Services and Operating Expenses:** Increase of \$436,393 for planned spend down of restricted ending balances, contracted Special Education psych and therapy services, increase for the TK facility and grounds improvements, TK facility rent added, as well as increases for field trips and accounting costs.

Placeholders set for the balances of ESSER III, ELOP, Prop 28 Art and Music, LREBG, Art, Music & Instructional Materials Block Grant and Educator Effectiveness grants that will not be fully expended in 2023-24.

NOTE: Most of the TK facility and playground expenses will need to be capitalized and depreciated over the estimated life of the asset. The 2023-24 expense will be much lower and reflect in depreciation expense for 20 years into the future.

**Other Outgo/Financing Uses:** No change.

**Summary:**

SVCS' strong financial position continues especially with sizeable enrollment growth and its on-going favorable reserves balance.

The State has been paying late and the County has been wiring late so there are receivable balances from 2022-23 that are still being received (Lottery, SB 740, and ESSER III are examples).

With the enrollment growth, depletion of one-time funding is manageable. SVCS will be able to meet its future obligations as well as maintain its reserves above the 5% level contained in the Operations MOU.

**Reminders:**

- 1) The LAO's projected budget deficit of \$68 billion for 2024-25 will impact schools next year and for the foreseeable future. SVCS will need to monitor the situation as one-time funding sources are spent down within their required timelines and the State begins funding reductions as well as cash flow measures including deferrals and deficits.
- 2) On 10/31/2023, SVCS cash balance and/or ending fund balance includes \$973,234 in net Deferred Revenue and Restricted Ending Balances for restricted programs. Given the State's unprecedented deficit and forecasts, restricted funds could be subject to State recovery/reductions.
- 3) SVCS' unduplicated funding is capped at WUSD's rate of 68% vs. our rate of 84%.
- 4) This budget does not include purchasing or financing any school buses.
- 5) This budget does not include any strategic planning purchases or financing (land/buildings).
- 6) This budget does not reflect the TK facility and grounds improvements being reclassified from the P&L to the Balance Sheet and depreciated. There are more costs to be paid and once all costs are available, the leasehold improvement entries will be made.
- 7) Health & Welfare benefits and Workers Comp expenses need to follow the class codes for the respective staff, and this will be corrected in the Second Interim Report and going forward.



Sacramento Valley Charter School

Fiscal Year Budget Cycle	Budget	45-Day	1st Interim	
	for Adoption	Revise		
	6/9/2023	8/23/2023	Difference	12/13/2023
	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>
<b>Key Budget and Financial Variables</b>				
Enrollment	325	360	0	360
Estimated School P2 ADA	309	342	3	345
Unduplicated Count - EL/FRLE	275	300	0	300
<b>A. Revenues:</b>				
State (using FCMAT LCFF Calculator)				
Base Grade Span (includes CiL, EPA)	\$ 3,275,899	\$ 3,494,785	\$ 153,057	3,647,842
TK Add-On	60,885	115,681	(66,973)	48,708
Supplemental and Concentration	840,891	1,050,725	(109,545)	941,180
PY Adj to Cil, EPA, State Aid	-	-	-	-
Subtotal - State Revenue	<b>\$ 4,177,675</b>	<b>\$ 4,661,191</b>	<b>(23,461)</b>	<b>4,637,730</b>
Federal (ConApp Title I - IV, ESSER III, NSLP)	477,383	477,383	(126,000)	351,383
Other State (Lottery, MBG, SB740 CSFGP, Spec Ed, ELOP, Meals)	1,654,606	1,654,606	160,465	1,815,071
Local (bus/van, interest, fund raising, donations)	120,000	120,000	29,000	149,000
<b>Total Revenue</b>	<b>\$ 6,429,664</b>	<b>\$ 6,913,180</b>	<b>\$ 40,004</b>	<b>6,953,184</b>
<b>B. Expenditures:</b>				
<b>1000-1999 Certificated Personnel Salaries</b>				
	<b>\$ 1,905,417</b>	<b>\$ 1,859,598</b>	<b>\$ 13,015</b>	<b>1,872,613</b>
1100 Teachers (all)	1,493,925	1,329,425	23,344	1,352,769
1100 2 P.D. days, 22 teachers @ \$299/day + 80 hours@\$40/hr	21,556	16,356	-	16,356
1100.01 Substitutes (absence coverage)	28,000	32,890	-	32,890
1100.03 Substitutes for PD release time	6,000	8,000	-	8,000
1100 Teacher-in-Charge Stipend	2,000	2,000	-	2,000
1100 Hard-to-Fill (Math, Science)	2,000	2,000	-	2,000
1100 Advanced Degree Stipends (already in salary)	1,000	-	-	-
1100 Longevity Stipends Certificated	6,476	6,476	-	6,476
1900 TK Coordinator Stipend (UTK Planning Grant- 1-yr extension)	7,500	7,500	(2,500)	5,000
1200 Parent/Family Liaison Stipend (Title-funded, 1-yr extension)	5,000	5,000	-	5,000
1200 Speech Pathologist, Counselor	66,045	178,672	(85,000)	93,672
1200-1900 Cell Phone Stipends	230	230	452	682
1300 ELA Coach (2 days/wk)	46,035	35,000	-	35,000
1300 Math/Science Coach 30%	-	-	15,920	15,920
1300 Waived Ins (Other Coverage)	1,600	1,600	(400)	1,200
1300 Longevity	2,600	3,030	-	3,030
1300 Vice Principial @ 210 days/yr	-	-	61,200	61,200
1300 Principal @ 210 days/yr w PhD	138,000	139,419	-	139,419
1900 Other Certificated (prgm supvsr)	77,450	92,000	-	92,000
<b>2000-2999 Classified Personnel Salaries</b>	<b>\$ 1,113,811</b>	<b>\$ 1,347,417</b>	<b>\$ 19,017</b>	<b>\$ 1,366,434</b>
2100 Instructional Aides/EL, hourly (rates/hours vary, 185 days)	410,315	570,106	(27,716)	542,391
2200 Non-Certificated Support (drivers, food svc, tech coord)	401,681	448,932	(36,917)	412,014
2300 Classified Administration	-	-	67,000	67,000
2400 School Office/Clerical	160,560	170,200	(29,080)	141,120
2900 Other Classified (RM, After School)	120,619	139,643	40,428	180,070
2100-2900 Waived Ins (Other Coverage)	12,650	10,550	4,600	15,150
2100-2900 Cell Phone Stipends	2,000	2,000	2,330	4,330
2100-2900 Longevity Stipends Classified	5,987	5,987	(1,627)	4,359
<b>3000-3999 Employee Benefits</b>	<b>\$ 467,611</b>	<b>\$ 480,927</b>	<b>\$ 43,061</b>	<b>\$ 523,989</b>
3300 OASDI and Medicare	230,971	245,337	2,450	247,787
3400 Health & Welfare	127,159	127,159	36,567	163,726
3500 State Unemployment	13,000	13,000	2,680	15,680
3600 Worker's Compensation	37,481	36,432	364	36,796
3900 401(k) Employer Contributions	59,000	59,000	1,000	60,000
<b>4000-4999 Books and Supplies</b>	<b>\$ 375,500</b>	<b>\$ 375,500</b>	<b>\$ 56,000</b>	<b>\$ 431,500</b>
4100 Textbooks	70,000	70,000	-	70,000
4200 Other Books/Library	20,500	20,500	-	20,500
4300 Materials and Supplies	120,000	120,000	-	120,000
4300 Classroom Budgets (ESSER III)	6,000	6,000	-	6,000
4300 Transportation - Gasoline	70,000	70,000	6,000	76,000
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	10,000	10,000	25,000	35,000

**Sacramento Valley Charter School**

Fiscal Year Budget Cycle	Budget	45-Day	1st Interim	
	for Adoption	Revise	Difference	12/13/2023
	6/9/2023	8/23/2023	2023-24	2023-24
	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>
4700 Food	75,000	75,000	25,000	100,000
4700 After School Program Snacks	4,000	4,000	-	4,000
<b>5000-5999 Services and Other Operating Expenditures</b>	<b>\$ 1,974,814</b>	<b>\$ 2,198,855</b>	<b>\$ 436,393</b>	<b>\$ 2,635,248</b>
5200 Travel & Conferences (also see PD 5800)	3,000	3,000	-	3,000
5300 Dues & Memberships	4,200	4,200	-	4,200
5400 Insurance	61,300	60,901	-	60,901
5501 Operations & Housekeeping	60,000	60,000	-	60,000
5530 Utilities	20,000	20,000	-	20,000
5610 Facility Rent/Lease	354,900	355,659	32,942	388,601
5600 Facility Maintenance	46,500	216,500	30,000	246,500
5630 Copier Leases	12,000	12,000	1,000	13,000
5670 Facility Security/Safety Improvements	30,000	30,000	20,000	50,000
5600 Transportation - Bus/Van Maint	40,000	40,000	5,000	45,000
5800 District Admin Oversight (1% State Aid)	41,777	46,612	(235)	46,377
5800 SELPA Admin Fee (decr from 5.5 to 4.5% Year 3)	9,270	9,270	1,074	10,344
5800 Nursing Services (screenings) est.	2,655	3,500	-	3,500
5800 Accounting Services	51,600	51,600	9,900	61,500
5820 Audit Services	15,000	15,000	-	15,000
5800 Fieldtrips	7,500	7,500	7,500	15,000
5820 ESSER III Placeholder	-	-	65,723	65,723
5820 ELOP Placeholder	379,053	379,053	176,633	555,686
5820 LREBG Placeholder	400,000	400,000	(54,856)	345,144
5820 Educator Effectiveness Placeholder	42,046	42,046	19,445	61,491
5820 Art, Music, IM Block Grant Placeholder	147,014	147,014	(12,014)	135,000
5820 Prop 28 Art & Music in Schools Placeholder	-	-	54,281	54,281
5830 Legal Services	10,000	10,000	-	10,000
5800 Marketing/Recruiting	15,000	15,000	(5,000)	10,000
5800 Technology Upgrade	20,000	20,000	-	20,000
5800 Technology Support	20,000	20,000	-	20,000
5800 Other Contracted Services	100,000	140,000	85,000	225,000
5800 Professional Development	46,000	50,000	-	50,000
5900 Postage and Communications	36,000	40,000	-	40,000
<b>6000-6999 Capital Outlay</b>	<b>\$ 106,603</b>	<b>\$ 106,603</b>	<b>\$ -</b>	<b>\$ 106,603</b>
6400 Furniture and Equipment (>\$5,000)	-	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-	-
6898 Amortization Expense (non-cash)	875	875	-	875
6900 Depreciation Expense (non-cash)	105,728	105,728	-	105,728
<b>Total Expenditures</b>	<b>\$ 5,943,757</b>	<b>\$ 6,368,901</b>	<b>\$ 567,487</b>	<b>\$ 6,936,388</b>
Net Annual Operations	\$ 485,907	\$ 544,279	\$ (527,483)	\$ 16,796
<b>7000-7999 Other Outgo/Other Financing (Sources)Uses</b>				
7438 Debt Service (bus loan interest 1 bus)	686	686	-	686
7438 Debt Service (bus loan interest 3 buses)	4,839	4,839	-	4,839
<b>Total Other Outgo</b>	<b>\$ 5,525</b>	<b>\$ 5,525</b>	<b>-</b>	<b>\$ 5,525</b>
Net increase (decrease):	\$ 480,382	\$ 538,754	(527,483)	11,271
Beginning Balance	\$ 2,814,825	\$ 2,639,733	-	2,639,733
Ending Balance*	\$ 3,295,207	\$ 3,178,487	(527,483)	2,651,004

**Cash**

Bank balance at 06/30/2023:	\$ 3,279,034
Book balance at 6/30/2023:	\$ 3,239,939
Bank balance at 11/30/2023:	\$ 3,285,817
Est cash balance at 6/30/2024:	\$ 3,428,811



Sacramento Valley Charter School

Fiscal Year Budget Cycle	1st Interim Budget	MYP	MYP
	2023-24	2024-25	2025-26
<b>Key Budget and Financial Variables</b>			
Enrollment	360.00	360.00	360.00
Estimated School P2 ADA	345.00	345.00	345.00
Unduplicated Count - EL/FRLE	300.00	300.00	295.00
<b>A. Revenues:</b>			
State (using FCMAT LCFF Calculator)			
Base Grade Span (includes CiL, EPA)	3,647,842	\$ 3,791,481	\$ 3,916,071
TK Add-On	48,708	53,791	55,561
Supplemental and Concentration	941,180	971,796	985,557
PY Adj to Cil, EPA, State Aid	-	-	-
Subtotal - State Revenue	<u>4,637,730</u>	<u>\$4,817,068</u>	<u>\$4,957,189</u>
Federal (ConApp)	351,383	125,500	125,500
Other State (Lottery, MBG, SB740 CSFGP, Special Ed, Prop 28 Art & Music)	1,815,071	1,220,792	1,220,792
Local (bus, fund raising, donations, after school)	149,000	130,000	130,000
<b>Total Revenue</b>	<u>\$ 6,953,184</u>	<u>\$ 6,293,360</u>	<u>\$ 6,433,481</u>
<b>B. Expenditures:</b>			
<b>1000-1999 Certificated Personnel Salaries</b>	<b>\$1,872,613</b>	<b>\$2,157,671</b>	<b>\$2,189,228</b>
1100 Teachers (all)	1,352,769	1,593,269	1,616,769
1100 2 P.D. days, 22 teachers @ \$299/day + 80 hours@\$40/hr	16,356	16,356	16,356
1100.01 Substitutes	32,890	32,890	32,890
1100.03 Substitutes for PD	8,000	8,000	8,000
1100 Teacher-in-Charge Stipend	2,000	2,000	2,000
1100 Hard-to-Fill Position (Math+Science) Stipends	2,000	2,000	2,000
1100 Advanced Degree Stipends (already in salary)	-	-	-
1100 Longevity Stipends Certificated	6,476	10,953	13,810
1900 TK Coordinator Stipend (UTK Planning Grant- 1-yr extension)	5,000	-	-
1200 Parent/Family Liaison Stipend (Title-funded, 1-yr extension)	5,000	-	-
1200 Speech Pathologist, Counselor	93,672	94,972	96,272
1200-1900 Cell Phone Stipends	682	682	682
1300 ELA Coach (2 days/wk)	35,000	35,400	35,800
1300 Math/Science Coach 30%	15,920	21,300	21,600
1300 Waived Ins (Other Coverage)	1,200	1,200	1,200
1300 Longevity	3,030	3,030	3,030
1300 Vice Principal @ 210 days/yr	61,200	102,000	103,000
1300 Principal @ 210 days/yr	139,419	140,619	141,819
1900 Other Certificated (prgm supvsr)	92,000	93,000	94,000
<b>2000-2999 Classified Personnel Salaries</b>	<b>\$1,366,434</b>	<b>\$1,429,796</b>	<b>\$1,454,397</b>
2100 Instructional Aides/EL, hourly (rates/hours vary, 180 days)	542,391	553,238	564,303
2200 Non-Certificated Support (drivers, food svcs, tech)	412,014	460,254	469,460
2300 Classified Administration	67,000	68,000	69,000
2400 School Office/Clerical (all)	141,120	143,942	146,821
2900 Other Classified (RM, After School)	180,070	180,070	180,070
2100-2900 Waived Ins (Other Coverage)	15,150	15,150	15,150
2100-2900 Cell Phone Stipends	4,330	4,330	4,330
2100-2900 Longevity Stipends Classified	4,359	4,811	5,263
<b>3000-3999 Employee Benefits</b>	<b>\$523,989</b>	<b>\$568,994</b>	<b>\$587,624</b>
3300 OASDI and Medicare	247,787	274,441	278,737
3400 Health & Welfare	163,726	175,187	187,450
3500 State Unemployment	15,680	15,834	15,834
3600 Worker's Compensation	36,796	37,531	38,282
3900 401(k) Employer Contributions	60,000	66,000	67,320
<b>4000-4999 Books and Supplies</b>	<b>\$431,500</b>	<b>\$376,500</b>	<b>\$377,540</b>
4100 Textbooks	70,000	70,000	70,000
4200 Other Books/Library	20,500	20,500	20,500
4300 Materials and Supplies (incl. after school)	120,000	90,000	90,000
4300 Classroom Budgets (ESSER III)	6,000	3,000	-
4300 Transportation - Fuel	76,000	78,000	80,000
4400 Non-capitalized Furn/Equip (>\$500, <\$5,000)	35,000	10,000	10,000
4700 Food	100,000	102,000	104,040
4700 After School Program Snacks	4,000	3,000	3,000
<b>5000-5999 Services and Other Operating Expenditures</b>	<b>\$2,635,248</b>	<b>\$1,447,687</b>	<b>\$1,320,824</b>

Sacramento Valley Charter School

Fiscal Year Budget Cycle	1st Interim Budget	MYP	MYP
	2023-24	2024-25	2025-26
5200 Travel & Conferences	3,000	3,250	3,500
5300 Dues & Memberships	4,200	4,300	4,400
5400 Insurance	60,901	63,946	67,143
5501 Operations & Housekeeping	60,000	61,200	62,400
5530 Utilities	20,000	20,000	20,000
5610 Facility Rent/Lease	388,601	403,912	417,201
5600 Facility Maintenance	246,500	40,000	50,000
5630 Copier Leases	13,000	13,000	13,000
5670 Facility Security/Safety Improvements	50,000	12,000	14,000
5600 Transportation - Bus/Van Maint	45,000	45,000	45,000
5800 District Admin Oversight (1% State Aid)	46,377	48,171	49,572
5800 SELPA Admin Fee (decr from 5.5 to 4.5% Year 3)	10,344	8,463	6,583
5800 Nursing Services (screenings) est.	3,500	3,600	3,780
5800 Accounting Services	61,500	63,345	65,245
5820 Audit Services	15,000	18,000	19,500
5800 Fieldtrips	15,000	9,500	9,500
5820 ESSER III Placeholder	65,723	-	-
5820 ELOP Placeholder	555,686	50,000	10,000
5820 LREBG Placeholder	345,144	50,000	10,000
5820 Educator Effectiveness Placeholder	61,491	35,000	20,000
5820 Art, Music, IM Block Grant Placeholder	135,000	95,000	40,000
5820 Prop 28 Art & Music in Schools Placeholder	54,281	25,000	-
5830 Legal Services	10,000	10,000	25,000
5800 Marketing/Recruiting	10,000	10,000	10,000
5800 Technology Upgrade	20,000	20,000	20,000
5800 Technology Support	20,000	20,000	20,000
5800 Other Contracted Srvc (ADP, banking, tech, licenses, driver training, SWEAT)	225,000	225,000	225,000
5800 Professional Development	50,000	50,000	50,000
5900 Postage and Communications	40,000	40,000	40,000
<b>6000-6999 Capital Outlay</b>	<b>\$106,603</b>	<b>\$99,910</b>	<b>\$91,055</b>
6400 Furniture and Equipment (>\$5,000)	-	-	-
6500 FF&E Replacement (>\$5,000)	-	-	-
6898 Amortization Expense (non-cash)	875	875	875
6900 Depreciation Expense (non-cash)	105,728	99,035	90,180
<b>Total Expenditures</b>	<b>\$6,936,388</b>	<b>\$6,080,557</b>	<b>\$6,020,667</b>
Net Annual Operations	\$16,796	\$212,803	\$412,814
<b>7000-7999 Other Outgo/Other Financing Uses</b>			
7438 Debt Service (bus loan interest 1 bus)	\$ 686	\$ -	\$ -
7438 Debt Service (bus loan interest 3 buses)	4,839	404	-
<b>Total Other Outgo</b>	<b>\$ 5,525</b>	<b>\$404</b>	<b>\$0</b>
Net increase (decrease):	11,271	212,399	412,814
Beginning Balance	2,639,733	2,651,004	2,863,403
Ending Balance	\$ 2,651,004	\$ 2,863,403	\$ 3,276,217



2023-24 CF for 1st Interim Budget

Beg Bal. (Ref. Only)		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	EST ACCRLS @ 6/30/24	TOTAL	BUDGET (CK Fig)
A. BEGINNING CASH		3,239,939	3,807,365	3,660,826	3,333,500	3,238,315	3,183,228	3,410,161	4,890,300	4,854,786	4,882,217	5,119,273	5,096,355			
B. RECEIPTS																
Revenue Limit:																
State Aid, incl. EPA		43,505	120,294	120,294	216,528	216,528	437,887	524,377	259,391	259,391	524,377	259,391	259,391	700,713	3,942,069	3,942,069
Other															0	0
Cash in Lieu of Prop Tax		23,451	0	0	104,603	92,980	55,653	55,653	55,653	116,871	58,436	58,436	58,436	15,491	695,661	695,661
Federal Revenues		(36,048)	9,685	0	25,814	51,094	32,262	32,262	32,262	32,262	32,262	32,262	32,262	75,004	351,383	351,383
Other State Revenues, incl Spec Ed		(95,435)	39,942	53,103	74,198	79,887	228,874	116,049	128,218	120,000	120,000	120,000	120,000	686,406	1,791,242	1,815,071
Other Local Revenues		20,400	48,701	27,291	1,332	7,609	11,590	1,400	1,400	1,400	1,300	1,300	1,277	26,000	149,000	149,000
Interfund Transfers In															0	0
All Other Financing Sources															0	0
TOTAL RECEIPTS		(44,126)	216,622	200,688	422,475	448,098	766,265	729,741	476,924	529,924	736,374	471,389	471,386	1,503,614	6,929,354	6,953,184
C. DISBURSEMENTS																
Certificated Salaries		5,947	107,187	175,868	165,435	169,720	174,500	174,500	174,500	174,500	174,500	174,500	174,500	34,056	1,872,613	1,872,613
2000-2999		4,787	43,917	132,616	119,937	136,572	136,000	136,000	136,000	136,000	136,000	136,000	136,000	12,605	1,366,434	1,366,434
Classified Salaries		24,246	27,579	46,286	59,940	52,102	38,000	36,000	36,000	36,000	36,000	36,000	35,737	60,098	523,989	523,989
Employee Benefits		26,161	29,408	26,465	54,668	50,925	45,000	35,000	35,000	35,000	35,000	30,000	25,900	2,973	431,500	431,500
Books and Supplies		24,914	81,919	173,763	125,662	92,906	145,000	130,000	130,000	120,000	120,000	120,000	107,381	1,263,702	2,635,248	2,635,248
Services															0	0
Capital Outlay															0	0
Other Outgo - SPED															0	0
Interfund Transfers Out		734	699	647	579	541	350	350	350	350	350	300	275		5,525	5,525
All Other Financing Uses - Bus Loans																
TOTAL DISBURSEMENTS		86,789	290,710	555,644	526,221	502,767	538,850	511,850	511,850	501,850	501,850	496,800	436,693	1,373,434	6,835,309	6,835,309
D. BALANCE SHEET TRANSACTIONS																
Prepaid Expenditures		15,473						31,210							(0)	(0)
Accounts Receivable		0						1,231,574							(1,503,614)	(1,503,614)
Fixed Asset Addition					0										0	0
Accounts Payable		504,052	32,280	(7,855)	(9,430)	(9,911)	(9,900)	(9,900)	(9,900)	(9,900)	(9,900)	(9,900)	(9,900)		(367,201)	(367,201)
Unearned Revenue		203,494													0	0
Principal Reduction on Buses		115,214	10,172	10,224	10,292	10,330	10,382	10,436	10,489	10,543	7,369	7,407	7,434		(896,500)	(896,500)
Audit Adj/Other Adj/ULD			1												(0)	(0)
TOTAL BALANCE SHEET TRANSACTIONS		698,342	(42,450)	(2,369)	9,422	(419)	(482)	1,262,248	(569)	(643)	2,531	2,493	(1,702,216)	0	0	0
E. NET INCREASE/DECREASE		567,427	(116,538)	(357,326)	(95,185)	(55,087)	226,933	1,480,139	(35,515)	27,431	237,055	(22,918)	(1,667,843)	130,180	94,046	117,875
F. ENDING CASH		3,807,365	3,690,826	3,333,500	3,236,315	3,183,228	3,410,161	4,890,300	4,854,786	4,882,217	5,119,273	5,096,355	3,428,811			

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report Certification**

Charter School Name: Sacramento Valley Charter  
(continued) Charter School  
CDS #: 57-72694-0124875  
Charter Approving Entity: Washington Unified School Di  
County: Yolo  
Charter #: 1338  
Fiscal Year: 2023-24

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To the entity that approved the charter school:  
( x ) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: 12/18/2023  
Charter School Official  
(Original signature required)  
Print Name: Amrik Singh Title: Principal

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To the County Superintendent of Schools:  
( x ) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: Monique Stovall Title: Asst. Supt. Business Svcs

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For additional information on the First Interim Report, please contact:

For Approving Entity:

Monique Stovall  
Name  
Asst. Supt. Business Svcs  
Title  
916-375-7600 ext. 1011  
Phone  
[mstovall@wusd.k12.ca.us](mailto:mstovall@wusd.k12.ca.us)  
E-mail

For Charter School:

Vicky Dali  
Name  
Fiscal Consultant  
Title  
916-996-3943  
Phone  
[vdali@sacvalleycharter.org](mailto:vdali@sacvalleycharter.org)  
E-mail

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**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Sacramento Valley Charter Scho

(continued)

CDS #: 57-72694-0124875

Charter Approving Entity: Washington Unified School Dist

County: Yolo

Charter #: 1338

Fiscal Year: 2023-24

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
LCFF State Aid	8011	2,524,725.00	500,626.00	2,882,127.00	357,402.00	14.16%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	958,715.00	-	1,059,942.00	101,227.00	10.56%
State Aid - Prior Years	8019	-	(5.00)	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	694,235.00	128,054.00	695,661.00	1,426.00	0.21%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		4,177,675.00	628,675.00	4,637,730.00	460,055.00	11.01%
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	126,383.00	-	126,383.00	-	0.00%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	126,000.00	-	-	(126,000.00)	(100%)
Other Federal Revenues	8110, 8260-8299	225,000.00	(549.10)	225,000.00	-	0.00%
Total, Federal Revenues		477,383.00	(549.10)	351,383.00	(126,000.00)	-26.39%
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant -N/A	N/A	-	-	-	-	-
Special Education - State	StateRevSE	205,300.00	69,322.00	255,750.00	50,450.00	24.57%
All Other State Revenues	8590	1,449,306.00	2,486.35	1,559,321.00	110,015.00	7.59%
Total, Other State Revenues		1,654,606.00	71,808.35	1,815,071.00	160,465.00	9.70%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	120,000.00	95,723.51	149,000.00	29,000.00	24.17%
Total, Local Revenues		120,000.00	95,723.51	149,000.00	29,000.00	24.17%
<b>5. TOTAL REVENUES</b>		<b>6,429,664.00</b>	<b>795,657.76</b>	<b>6,953,184.00</b>	<b>523,520.00</b>	<b>8.14%</b>
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	1,560,957.00	338,371.19	1,471,410.00	(89,547.00)	-5.74%
Certificated Pupil Support Salaries	1200	71,045.00	38,630.55	98,672.00	27,627.00	38.89%
Certificated Supervisors' and Administrators' Salaries	1300	188,235.00	50,072.33	204,849.00	16,614.00	8.83%
Other Certificated Salaries	1900	85,180.00	27,362.62	97,682.00	12,502.00	14.68%
Total, Certificated Salaries		1,905,417.00	454,436.69	1,872,613.00	(32,804.00)	-1.72%
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	430,952.00	117,366.12	542,391.00	111,439.00	25.86%
Non-certificated Support Salaries	2200	401,681.00	98,720.32	412,014.00	10,333.00	2.57%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	26,876.62	67,000.00	67,000.00	New
Clerical and Office Salaries	2400	160,560.00	35,054.85	141,120.00	(19,440.00)	-12.11%
Other Non-certificated Salaries	2900	120,619.00	23,238.78	203,909.00	83,290.00	69.05%
Total, Non-certificated Salaries		1,113,812.00	301,256.69	1,366,434.00	252,622.00	22.68%
<b>3. Employee Benefits</b>						
STRS	3101-3102	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	230,971.00	57,685.70	247,787.00	16,816.00	7.28%
Health and Welfare Benefits	3401-3402	127,159.00	49,747.96	163,726.00	36,567.00	28.76%
Unemployment Insurance	3501-3502	13,000.00	4,269.51	15,680.00	2,680.00	20.62%
Workers' Compensation Insurance	3601-3602	37,481.00	25,004.51	36,796.00	(685.00)	-1.83%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	59,000.00	21,343.72	60,000.00	1,000.00	1.69%
Total, Employee Benefits		467,611.00	158,051.40	523,989.00	56,378.00	12.06%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	70,000.00	35,970.12	70,000.00	-	0.00%
Books and Other Reference Materials	4200	20,500.00	8,417.95	20,500.00	-	0.00%
Materials and Supplies	4300	196,000.00	53,413.86	202,000.00	6,000.00	3.06%
Noncapitalized Equipment	4400	10,000.00	19,466.15	35,000.00	25,000.00	250.00%
Food	4700	79,000.00	19,433.54	104,000.00	25,000.00	31.65%
Total, Books and Supplies		375,500.00	136,701.62	431,500.00	56,000.00	14.91%



**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Sacramento Valley Charter Scho  
 (continued) \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School Dist  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2023-24

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	3,000.00	-	3,000.00	-	0.00%
Dues and Memberships	5300	4,200.00	-	4,200.00	-	0.00%
Insurance	5400	61,300.00	30,450.00	60,901.00	(399.00)	-0.65%
Operations and Housekeeping Services	5500	80,000.00	22,931.45	80,000.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	483,400.00	230,156.31	743,101.00	259,701.00	53.72%
Professional/Consulting Services and Operating Expend.	5800	1,306,914.00	113,633.42	1,704,046.00	397,132.00	30.39%
Communications	5900	36,000.00	9,087.38	40,000.00	4,000.00	11.11%
Total, Services and Other Operating Expenditures		1,974,814.00	406,258.56	2,635,248.00	660,434.00	33.44%
<b>6. Capital Outlay</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	106,603.00	106,603.22	106,603.00	-	0.00%
Total, Capital Outlay		106,603.00	106,603.22	106,603.00	-	0.00%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	5,525.00	2,658.99	5,525.00	-	0.00%
Principal	7439	-	-	-	-	
Total, Other Outgo		5,525.00	2,658.99	5,525.00	-	0.00%
<b>8. TOTAL EXPENDITURES</b>		5,949,282.00	1,565,967.17	6,941,912.00	992,630.00	16.68%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		480,382.00	(770,309.41)	11,272.00	(469,110.00)	-97.65%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		480,382.00	(770,309.41)	11,272.00	(469,110.00)	-97.65%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	4,297,785.28	4,297,785.28	4,297,785.28	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		4,297,785.28	4,297,785.28	4,297,785.28		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,778,167.28	3,527,475.87	4,309,057.28		
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	
Reserve for Stores (equals object 9320)	9712	-	-	-	-	
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
Reserve for All Others	9719	-	-	-	-	
General Reserve	9730	-	-	-	-	
Legally Restricted Balance	9740	1,592,716.72	-	973,234.47	(619,482.25)	-38.89%
Designated for Economic Uncertainties	9770	1,667,000.00	-	1,667,000.00	-	0.00%
Other Designations	9775, 9780	365,399.00	-	365,399.00	-	0.00%
Undesignated / Unappropriated Amount	9790	1,153,051.56	3,527,475.87	1,303,423.81	150,372.25	13.04%



**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Sacramento Valley Charter School  
 (continued)  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. Revenue Limit Sources										
LCFF State Aid - Current Year	8011	2,524,725.00		2,524,725.00	500,626.00		500,626.00	2,882,127.00		2,882,127.00
Education Protection Account	8012	958,715.00		958,715.00				1,059,942.00		1,059,942.00
State Aid - Prior Years	8019				(5.00)		(5.00)			
Tax Relief Subventions (for rev. limit funded schools)	8020-8039									
County and District Taxes (for rev. limit funded schools)	8040-8079									
Miscellaneous Funds (for rev. limit funded schools)	8080-8089									
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092									
Charter Schools Funding in lieu of Property Taxes	8096	694,235.00		694,235.00	128,054.00		128,054.00	695,661.00		695,661.00
Other Revenue Limit Transfers	8091, 8097									
Total, Revenue Limit Sources		4,177,675.00		4,177,675.00	628,675.00		628,675.00	4,637,730.00		4,637,730.00
2. Federal Revenues										
No Child Left Behind	8290		126,383.00	126,383.00					126,383.00	126,383.00
Special Education - Federal	8181, 8182									
Child Nutrition - Federal	8220		126,000.00	126,000.00						
Other Federal Revenues	8110, 8260-8299		225,000.00	225,000.00		(549.10)	(549.10)		225,000.00	225,000.00
Total, Federal Revenues			477,383.00	477,383.00		(549.10)	(549.10)		351,383.00	351,383.00
3. Other State Revenues										
Charter Schools Categorical Block Grant - N/A	N/A									
Special Education - State	StateRevSE		205,300.00	205,300.00				69,322.00		255,750.00
All Other State Revenues	8590	48,427.00	1,400,879.00	1,449,306.00	(9,319.00)		11,805.35	75,414.00	1,483,907.00	1,559,321.00
Total, Other State Revenues		48,427.00	1,606,179.00	1,654,606.00	(9,319.00)		81,127.35	75,414.00	1,739,657.00	1,815,071.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	120,000.00		120,000.00	95,723.51		95,723.51	149,000.00		149,000.00
Total, Local Revenues		120,000.00		120,000.00	95,723.51		95,723.51	149,000.00		149,000.00
5. TOTAL REVENUES		4,346,102.00	2,083,562.00	6,429,664.00	715,079.51		80,578.25	4,862,144.00	2,091,040.00	6,953,184.00
<b>B. EXPENDITURES</b>										
1. Certificated Salaries										
Teachers' Salaries	1100	1,536,957.00	24,000.00	1,560,957.00	332,415.73		5,955.46	1,410,264.50	61,145.50	1,471,410.00
Certificated Pupil Support Salaries	1200		71,045.00	71,045.00			38,630.55		98,672.00	98,672.00
Certificated Supervisors' and Administrators' Salaries	1300	142,200.00	46,035.00	188,235.00	41,632.15		8,440.18	153,929.50	50,919.50	204,849.00
Other Certificated Salaries	1900	230.00	84,950.00	85,180.00	4,186.80		23,175.82	19,082.00	78,600.00	97,682.00
Total, Certificated Salaries		1,679,387.00	226,030.00	1,905,417.00	378,234.68		76,202.01	1,563,276.00	289,337.00	1,872,613.00







**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Sacramento Valley Charter School  
 (continued)  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1		Actuals thru 10/31		1st Interim Budget				
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Land and Land Improvements	6100-6170									
Buildings and Improvements of Buildings	6200									
Books and Media for New School Libraries or Major Expansion of School Libraries	6300									
Equipment	6400									
Equipment Replacement	6500									
Depreciation Expense (for full accrual only)	6900	106,603.00		106,603.00	106,603.22		106,603.22	106,603.00		106,603.00
Total, Capital Outlay		106,603.00		106,603.00	106,603.22		106,603.22	106,603.00		106,603.00
7. Other Outgo										
Tuition to Other Schools	7110-7143									
Transfers of Pass-through Revenues to Other LEAs	7211-7213									
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE									
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO									
All Other Transfers	7281-7299									
Debt Service:										
Interest	7438	5,525.00		5,525.00	2,658.99		2,658.99	5,525.00		5,525.00
Principal	7439									
Total, Other Outgo		5,525.00		5,525.00	2,658.99		2,658.99	5,525.00		5,525.00
8. TOTAL EXPENDITURES		4,196,486.50	1,752,795.50	5,949,282.00	1,271,972.48	293,994.69	1,565,967.17	4,562,156.25	2,379,755.75	6,941,912.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		149,615.50	330,766.50	480,382.00	(556,892.97)	(213,416.44)	(770,309.41)	299,987.75	(288,715.75)	11,272.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979									
2. Less: Other Uses	7630-7699									
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				5,194.75	(5,194.75)				
4. TOTAL OTHER FINANCING SOURCES / USES					5,194.75	(5,194.75)				
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		149,615.50	330,766.50	480,382.00	(551,698.22)	(218,611.19)	(770,309.41)	299,987.75	(288,715.75)	11,272.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	3,035,835.06	1,261,950.22	4,297,785.28	3,035,835.06	1,261,950.22	4,297,785.28	3,035,835.06	1,261,950.22	4,297,785.28
b. Adjustments to Beginning Balance	9793, 9795									
c. Adjusted Beginning Balance		3,035,835.06	1,261,950.22	4,297,785.28	3,035,835.06	1,261,950.22	4,297,785.28	3,035,835.06	1,261,950.22	4,297,785.28
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,185,450.56	1,592,716.72	4,778,167.28	2,484,136.84	1,043,339.03	3,527,475.87	3,335,822.81	979,234.47	4,309,057.28





**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Sacramento Valley Charter School  
(continued) \_\_\_\_\_  
CDS #: 57-72694-0124875  
Charter Approving Entity: Washington Unified School District  
County: Yolo  
Charter #: 1338  
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. Revenue Limit Sources						
LCFF - State Aid - Current Year	8011	2,882,127.00	0.00	2,882,127.00	3,019,704.00	3,123,580.00
EPA	8012	1,059,942.00	0.00	1,059,942.00	1,101,703.00	1,137,948.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00		
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	695,661.00	0.00	695,661.00	695,661.00	695,661.00
Other Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, Revenue Limit Sources		4,637,730.00	0.00	4,637,730.00	4,817,068.00	4,957,189.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	126,383.00	126,383.00	125,500.00	125,500.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	225,000.00	225,000.00		
Total, Federal Revenues		0.00	351,383.00	351,383.00	125,500.00	125,500.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A	0.00	0.00	0.00		
Special Education - State	StateRevSE	0.00	255,750.00	255,750.00	255,750.00	255,750.00
All Other State Revenues	8590	75,414.00	1,483,907.00	1,559,321.00	965,042.00	965,042.00
Total, Other State Revenues		75,414.00	1,739,657.00	1,815,071.00	1,220,792.00	1,220,792.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	149,000.00	0.00	149,000.00	130,000.00	130,000.00
Total, Local Revenues		149,000.00	0.00	149,000.00	130,000.00	130,000.00
5. TOTAL REVENUES						
		4,862,144.00	2,091,040.00	6,953,184.00	6,293,360.00	6,433,481.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	1,410,264.50	61,145.50	1,471,410.00	1,666,150.00	1,692,507.00
Certificated Pupil Support Salaries	1200	0.00	98,672.00	98,672.00	94,972.00	96,272.00
Certificated Supervisors' and Administrators' Salaries	1300	153,929.50	50,919.50	204,849.00	303,549.00	306,449.00
Other Certificated Salaries	1900	19,082.00	78,600.00	97,682.00	93,000.00	94,000.00
Total, Certificated Salaries		1,583,276.00	289,337.00	1,872,613.00	2,157,671.00	2,189,228.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	398,553.50	143,837.50	542,391.00	553,238.00	564,303.00
Non-certificated Support Salaries	2200	308,127.54	103,886.46	412,014.00	460,254.00	469,460.00
Non-certificated Supervisors' and Administrators' Sal.	2300	67,000.00	0.00	67,000.00	68,000.00	69,000.00
Clerical and Office Salaries	2400	141,120.00	0.00	141,120.00	143,942.00	146,821.00
Other Non-certificated Salaries	2900	138,909.00	65,000.00	203,909.00	204,362.00	204,813.00
Total, Non-certificated Salaries		1,053,710.04	312,723.96	1,366,434.00	1,429,796.00	1,454,397.00



**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Sacramento Valley Charter School  
 (continued) \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	0.00	0.00	0.00		
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	201,347.00	46,440.00	247,787.00	274,442.00	278,738.00
Health and Welfare Benefits	3401-3402	143,726.00	20,000.00	163,726.00	175,187.00	187,450.00
Unemployment Insurance	3501-3502	11,648.00	4,032.00	15,680.00	15,834.00	15,834.00
Workers' Compensation Insurance	3601-3602	29,900.00	6,896.00	36,796.00	37,531.00	38,282.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	54,131.00	5,869.00	60,000.00	66,000.00	67,320.00
Total, Employee Benefits		440,752.00	83,237.00	523,989.00	568,994.00	587,624.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	20,000.00	50,000.00	70,000.00	70,000.00	70,000.00
Books and Other Reference Materials	4200	5,500.00	15,000.00	20,500.00	20,500.00	20,500.00
Materials and Supplies	4300	152,000.00	50,000.00	202,000.00	171,000.00	170,000.00
Noncapitalized Equipment	4400	10,000.00	25,000.00	35,000.00	10,000.00	10,000.00
Food	4700	0.00	104,000.00	104,000.00	105,000.00	107,040.00
Total, Books and Supplies		187,500.00	244,000.00	431,500.00	376,500.00	377,540.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements	5100	0.00	0.00	0.00		
Travel and Conferences	5200	3,000.00	0.00	3,000.00	3,250.00	3,500.00
Dues and Memberships	5300	4,200.00	0.00	4,200.00	4,300.00	4,400.00
Insurance	5400	60,901.00	0.00	60,901.00	63,946.00	67,143.00
Operations and Housekeeping Services	5500	70,500.00	9,500.00	80,000.00	81,200.00	82,400.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	504,465.00	238,636.00	743,101.00	513,912.00	539,201.00
Professional/Consulting Services and Operating Expend.	5800	503,224.21	1,200,821.79	1,704,046.00	741,079.00	584,180.00
Communications	5900	38,500.00	1,500.00	40,000.00	40,000.00	40,000.00
Total, Services and Other Operating Expenditures		1,184,790.21	1,450,457.79	2,635,248.00	1,447,687.00	1,320,824.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Sites and Improvements of Sites	6100	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	106,603.00	0.00	106,603.00	99,910.00	91,055.00
Total, Capital Outlay		106,603.00	0.00	106,603.00	99,910.00	91,055.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	5,525.00	0.00	5,525.00	404.00	
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		5,525.00	0.00	5,525.00	404.00	0.00
<b>8. TOTAL EXPENDITURES</b>		4,562,156.25	2,379,755.75	6,941,912.00	6,080,962.00	6,020,668.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		299,987.75	(288,715.75)	11,272.00	212,398.00	412,813.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Sacramento Valley Charter School  
 (continued) \_\_\_\_\_  
 CDS #: 57-72694-0124875  
 Charter Approving Entity: Washington Unified School District  
 County: Yolo  
 Charter #: 1338  
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		299,987.75	(288,715.75)	11,272.00	212,398.00	412,813.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	3,035,835.06	1,261,950.22	4,297,785.28	4,309,057.28	4,521,455.28
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		3,035,835.06	1,261,950.22	4,297,785.28	4,309,057.28	4,521,455.28
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,335,822.81	973,234.47	4,309,057.28	4,521,455.28	4,934,268.28
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740	0.00	973,234.47	973,234.47		
Designated for Economic Uncertainties	9770	1,667,000.00	0.00	1,667,000.00		
Other Designations	9775, 9780	365,399.00	0.00	365,399.00		
Undesignated / Unappropriated Amount	9790	2,034,221.81	0.00	2,034,221.81	4,521,455.28	4,934,268.28





# Sacramento Valley Charter School

Learn. Compete. Excel.  
2399 Sellers Way  
West Sacramento, CA 95691  
Front Office: 916.596.6422  
Fax: 916.372-7249

*Dr. Amrik Singh, Principal*  
*Gurpreet Kaur, Director of Operations*

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## Principal's Report 12/18/2023

### **Important Dates:**

**12/22 - 1/5/23** Winter Break  
**1/8/23** Teacher Work Day  
**1/17/23** School Spelling Bee  
**1/25/24** STEAM Night  
**2/7/24** Talent Show Auditions  
**5/16/24** Multicultural Night

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**Staff update** -Bimaljeet Kaur has been hired as an instructional aide in TK. Sonia Muniz was hired as a bus driver/cafeteria staff, Michala Henry was hired as an instructional aide for 2nd and 3rd grade. Harleen Kaur has resigned from her position as 4th grade instructional aide. We are still looking to hire an elementary school Punjabi aide, One 4th grade aide and two middle school aides.

**Girls volleyball** - For the Middle School Volleyball girls who competed during the 2023 season, Sacramento Valley Charter School treated the student-athletes to a celebratory ceremony for their impressive efforts. They improved their skills, coming in second in the in-season playoff tournament. The entire school, coaching staff, faculty, and community couldn't be happier and prouder of the team for their efforts.



**Boys/Girls Basketball team** - Practices are being held four days a week. We are waiting for a game schedule to be set for the 2023-24 season.



**Parent Teacher Conferences** were held on 11/16/23 and 11/17/23. These conferences focused on our readiness to involve parents, address chronic absenteeism, achievement gap, and go over scholars' grades and behavior. Teachers were very successful as the majority of parents attended these conferences.

**EcoHero assembly (12/6/23)** The assembly engaged the scholars with high energy and unique songs that the kids remembered and taught a wonderful message about keeping our planet clean. The ECO assembly was enjoyed by all the scholars since they sang and danced along with the ECO assembly leader. We welcome the opportunity to have more assemblies that the City of West Sacramento sanctions.



**PTO meeting** - The first PTO was held on 12/8/23 at 5:30pm. The PTO bylaws, rules, and roles were introduced to those who attended the meeting. Emphasis was given on parent involvement in fundraising, field trips, organizing events, and helping to address chronic absenteeism.

**Winter staff retreat/meeting 12/19/23 -**

Giovanni's Pizzeria (12/19/2023 from 5-7pm)  
6200 Folsom Blvd, Sacramento, CA 95819

**Spelling Bee** - The Classroom spelling bee was held by all grades on 11/29/23. The School spelling bee is to be held on 12/18/23 for participating grades, 4th - 8th. Two school champions (elementary and middle school) will participate in the regional spelling bee once chosen.

**Special Education Update:** We have signed an MOU with Therapy Pediatrics in order to provide Occupational Therapy services to special education students who need it.

**Field Trips:** Our scholars have been attending field trips and learning about many different things. Kindergarten and 1st grade students went on a field trip to the Planetarium at Sacramento State University. 3rd grade visited the Yolo County Wildlife Area. In December, 5th graders attended a field trip to the SMUD museum of science and curiosity.



**Winter Assembly:** Traveling Lantern will be presenting two assemblies on 12/14/2023 between 9am - 11am. They will be presenting “Pinocchio” to grades TK - 4th and “The Story of Scrooge” to grades 5-8th.